

ASX Announcement

3 October 2025

REVISED MOBILISATION PLAN FOR NEW KANGAROO ISLAND FERRIES

Kelsian Group Limited (ASX:KLS) ("Kelsian") today advises that following agreement with the South Australian Government Department for Infrastructure and Transport ("DIT"), the new Kangaroo Island Ferry Service to be provided under contract with DIT using two new larger Kelsian vessels will now commence from 1 June 2026.

This revised Service Commencement date under the new contract reflects delays to the vessel delivery dates, and the Government and Kelsian's desire to minimise the risk of disruption to customers from transition and mobilisation activities, particularly during the peak summer period of December and January, the Kangaroo Island Cup Carnival in February as well as Easter school holidays.

The new vessels, called 'Wanggami' and 'Ruwi', will more than double annual vehicle meterage capacity to Kangaroo Island and increase annual passenger capacity by approximately 20%. The vessels' modern designs as well as upgrades to the marine landing infrastructure will enable increased frequency of weekly services, particularly in peak season, improvements to turnaround times, facilities, and safety. The commissioning and mobilisation processes to introduce the new ferries include the recruitment of additional crews, training in new operating procedures, on-water familiarisation within the harbours and system testing.

To support the community during the transition, Kelsian will offer discounted vehicle fares on specified departures for Kangaroo Island residents from November 2025 until the introduction of the new ferries in June 2026, when further services offering the discounts will be applied for residents. In addition, in the period from 1 June 2026 to 31 December 2026, Kelsian will hold fares offered for livestock freight travel at the current price. Further, to alleviate capacity constraints during the peak season, Kelsian intends to provide a weekday schedule with a minimum of 8 return departures per weekday (from 7 return departures and subject to weather).

There is no change to Kelsian's FY26 underlying EBITDA guidance given on 26 August 2025 as a result of this revised commencement date¹.

¹ Refer Kelsian's ASX Release dated 26 August 2025, Investor Presentation (slide 20) dated 26 August 2025 and the important notes on forward looking statements below.

Authorised for lodgement with the ASX by the Group Chief Executive Officer, Graeme Legh

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ABOUT KELSIAN: www.kelsian.com

Kelsian Group is a leading global operator of bus, motorcoach, and marine services, trusted by governments and private clients to deliver safe, reliable, and sustainable passenger transport solutions.

With over 30 years of experience, Kelsian connects people and places across complex urban and regional networks in Australia, the UK, Singapore, the USA, and the Channel Islands. Our innovative customer-focused operations enable our partners to improve efficiency, mobility and achieve their sustainability goals.

Our businesses include Transit Systems - one of Australia's largest public bus operators, All Aboard America! Holdings, Inc. (AAAH) - the second-largest motorcoach operator in the USA; and Tower Transit - spearheading bus franchising in the UK and Singapore.

As a leader in low and zero-emission transport, Kelsian is helping shape the future of sustainable mobility.

Kelsian has significant marine operations, providing essential ferry services that connect commuters, support tourism and regional communities.

As at 30 June 2025, Kelsian directly employs over 12,800 people and operates over 5,800 buses, 124 vessels and 24 light rail vehicles that delivered more than 383 million customer journeys over the last year.

Forward-looking statements

All forward-looking statements contained in this announcement reflect Kelsian's views held at the date of this announcement.

All forward looking statements in this document assume and are subject to no material change in economic conditions, trading conditions, currency exchange or interest rates assumptions.

This announcement contains certain forward-looking statements and references which, by their very nature involve inherent risks and uncertainties. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Kelsian Group, and its directors, officers, employees, advisers and agents, that may

cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based.

You should not place undue reliance on forward-looking statements and neither Kelsian Group nor any of its directors, officers, employees, advisers or agents assume any obligation to update such information. Kelsian Group does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements or to otherwise update any forward-looking statements whether as a result of new information, future events or otherwise, after the date of this document.