ADAVALE RESOURCES

ASX: ADD

Date of AGM and Closing Date for Director Nominations

Adavale Resources Limited (**ASX:ADD**) ("**Adavale**" or the "**Company**"), advises, in accordance with ASX Listing Rule 3.13.1, the dates for the Annual General Meeting ("AGM") of the Company and the closing date for receipt of nominations from persons wishing to be considered for election as a director.

The AGM is scheduled to be held on Friday, 28 November 2025.

All director nominations for election at the AGM are to be received no later than 5.00 pm (WST time) on Friday, 10 October 2025. The Constitution requires nominations be received in writing, signed by the nominee or a Shareholder proposing the nominee, and be submitted to one of the following addresses:

In person: Level 2, 49 Oxford Close, West Leederville WA 6007

By mail: PO Box 376, West Perth WA 6872

By email: leonard@adavaleresources.com

The Board, in consultation with key stakeholders, has conducted a review of the existing performance rights. The Board proposes that, at the upcoming AGM, shareholders are to consider issuing up to an aggregate of 25 million new performance rights to Directors, key employees and contractors. Subject to these new performance rights being issued, the Board has agreed to relinquish the previous performance rights issued in 2025.

The Board considers the proposed performance rights to be consistent with the Company's growth potential at the Parkes Gold and Copper Project and appropriate to align incentives with shareholder interests. The proposed performance rights are structured to vest only on achievement of share price hurdles, ensuring that incentives are directly aligned with the creation of shareholder value.

The proposed vesting conditions of the Performance Rights are as follows:

- Class A: The Company's shares achieving a 5-day volume weighted average market price (VWAP) of $0.05 expiring 24 months from date of issue.
- Class B: The Company's shares achieving a 5-day VWAP of $0.075 expiring 36 months from date of issue.
- Class C: The Company's shares achieving a 5-day VWAP of $0.10 expiring 48 months from date of issue.

The issue of the Performance Rights to Directors will be subject to shareholder approval under ASX Listing Rule 10.11 which will be sought at this AGM.

Directors & Officers

ALLAN RITCHIE
Executive Chairman & CEO

NIC MATICH
Non-Executive Director

DAVID WARD
Non-Executive Director

LEONARD MATH
CFO & Company Secretary

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This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

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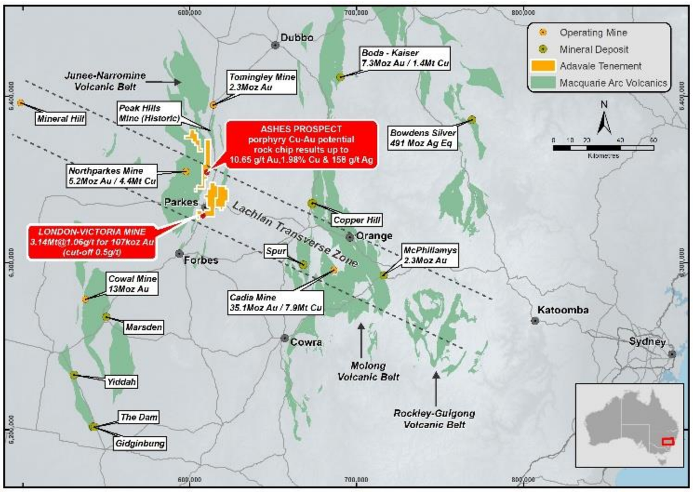
ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

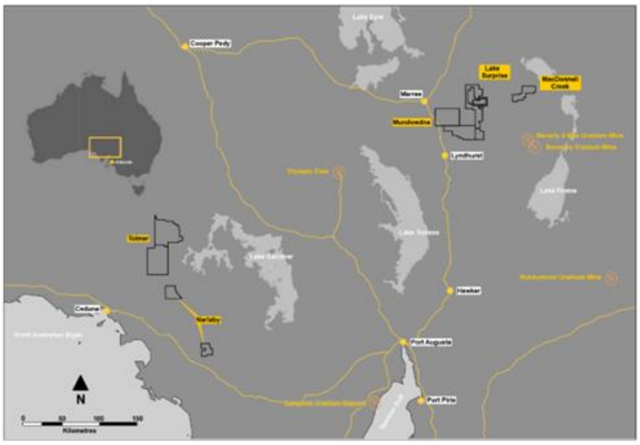
The Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span ~371km^2 including 100% of EL9785 and a 72.5% interest in the Parkes Gold and Copper Project, consisting of four granted exploration licences that are highly prospective for Au-Cu, primarily due to their location adjacent the giant Northparkes copper-gold mine and encompassing the Ordovician-aged rocks of the Macquarie Arc, within the crustal-scale structure of the Lachlan Transverse Zone (LTZ) that contain both Northparkes and the world-class Cadia gold-copper Mine.



South Australian Uranium Portfolio

Adavale also holds 11 granted exploration licences that are prospective for their sedimentary uranium potential. 7 are held within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as 4 granted exploration licence east of Ceduna on the Eyre Peninsula, increasing Adavale's uranium tenement holdings to 4,959km^2.



The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 13 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km^2 and bringing the portfolio to 1,315km^2. Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.