# ALCORE Receives R&D Tax Rebate

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R&D tax offset of $298,000 received for ALCORE activities undertaken in 2024 financial year

ALCORE previously received Overseas Finding approval and is eligible for claiming of overseas R&D activities from 2024 to 2026

An additional R&D tax offset is anticipated for ABx Group's rare earth activities

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ABx Group Limited (ASX: ABX) ("ABx" or "the Company") is pleased to announce that its 83%-owned subsidiary ALCORE Limited (ALCORE) has received a research & development (R&D) tax offset of $298,386.33 from the Australian Taxation Office (ATO) for activities undertaken during the 2024 financial year.

ALCORE has developed a world-first proprietary process to produce industrial chemicals from aluminium smelter bath waste. The major products are hydrogen fluoride and metal sulfates. The hydrogen fluoride is combined with aluminium hydroxide to produce aluminium fluoride, an essential chemical for aluminium metal production, via an existing commercial process.

The receipt of the tax offset from the ATO comes after ABx received Overseas R&D Finding approval by AusIndustry.[1] This applies to overseas expenditure incurred by ALCORE during 2024, 2025 and 2026, which will include over $2m of capital expenditure for the continuous pilot plant being constructed in Bell Bay, Tasmania.

ABx Group expects to receive a R&D tax offset for its R&D activities, mainly related to its wholly-owned Deep Leads rare earths project in northern Tasmania.

**ABx Group Managing Director and CEO Mark Cooksey said:**

*"ABx Group and ALCORE sincerely value the Federal Government's R&D tax offset program, which provides vital support for advancing our key work programs.*

*"This offset is a valuable boost as we fast-track construction of ALCORE's pilot plant at Bell Bay and advance our world-first hydrogen fluoride production technology. I look forward to updating the market on the additional R&D tax offset covering our rare earth activities once received."*

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This announcement is approved for release by Managing Director and CEO Mark Cooksey.

Go to the ABx Investor Hub to ask any questions of management.

[1] ASX announcement, 4 September 2025


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## About ABx Group Limited

ABx Group Limited (ABx) is a uniquely positioned Australian company delivering materials for a cleaner future.

The three priority projects are:

- **Heavy rare earths**: Supplying light and heavy rare earths from Tasmania into Western supply chains
  - Processing Options Analysis conducted in partnership with external experts
- **Clean fluorine chemical production**: Producing industrial chemicals from aluminium smelter by-product (ALCORE)
  - Continuous pilot plant under construction in Bell Bay, Tasmania
- **Near-term bauxite production**: Mining bauxite resources for the aluminium, cement and fertiliser industries
  - Agreements executed with Good Importing International for bauxite projects in Queensland and New South Wales
  - Approvals well advanced for DL130 bauxite project in northern Tasmania

ABx endorses best practices on agricultural land and strives to leave land and environment better than we find it.  We only operate where welcomed.

## Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.