

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GPT GROUP

ACN/ARSN 090 110 357

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

There was a change in the interests of the substantial holder on 01/10/2025
The previous notice was given to the company on 25/09/2024
The previous notice was dated 25/09/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares/Stapled securities	274,007,642	14.30%	296,780,270	15.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signature

Harry Kavadias

Acting Head of Portfolio Analysis and Implementation

sign here



date 06 / 10 / 2025

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
20/09/2024	UniSuper	On-Market Sale	-39,629	Fully Paid Ordinary/units Stapled Securities	-7,758	-7,758
30/09/2024	UniSuper	On-Market Purchase	73,952	Fully Paid Ordinary/units Stapled Securities	14,758	14,758
1/10/2024	UniSuper	On-Market Purchase	7,976	Fully Paid Ordinary/units Stapled Securities	1,600	1,600
7/10/2024	UniSuper	On-Market Sale	-66,607	Fully Paid Ordinary/units Stapled Securities	-13,357	-13,357
10/10/2024	UniSuper	On-Market Sale	-71,267,430	Fully Paid Ordinary/units Stapled Securities	-14,286,612	-14,286,612
13/11/2024	UniSuper	On-Market Sale	-8,485	Fully Paid Ordinary/units Stapled Securities	-1,833	-1,833
14/11/2024	UniSuper	On-Market Sale	-5,412	Fully Paid Ordinary/units Stapled Securities	-1,168	-1,168
10/12/2024	UniSuper	On-Market Sale	-3,796,358	Fully Paid Ordinary/units Stapled Securities	-836,000	-836,000
10/12/2024	UniSuper	On-Market Sale	-399,117	Fully Paid Ordinary/units Stapled Securities	-87,890	-87,890
28/02/2025	UniSuper	On-Market Purchase	6,554,046	Fully Paid Ordinary/units Stapled Securities	1,417,000	1,417,000
7/03/2025	UniSuper	On-Market Purchase	212,880	Fully Paid Ordinary/units Stapled Securities	47,360	47,360
11/03/2025	UniSuper	On-Market Purchase	2,286,783	Fully Paid Ordinary/units Stapled Securities	512,855	512,855
12/03/2025	UniSuper	On-Market Purchase	9,747,349	Fully Paid Ordinary/units Stapled Securities	2,217,931	2,217,931
12/03/2025	UniSuper	On-Market Purchase	5,296,304	Fully Paid Ordinary/units Stapled Securities	1,209,217	1,209,217
15/05/2025	UniSuper	On-Market Purchase	41,414	Fully Paid Ordinary/units Stapled Securities	8,828	8,828
22/05/2025	UniSuper	On-Market Purchase	1,836,738	Fully Paid Ordinary/units Stapled Securities	391,964	391,964
23/05/2025	UniSuper	On-Market Purchase	502,819	Fully Paid Ordinary/units Stapled Securities	106,835	106,835
26/05/2025	UniSuper	On-Market Purchase	479,231	Fully Paid Ordinary/units Stapled Securities	101,672	101,672
27/05/2025	UniSuper	On-Market Purchase	11,308	Fully Paid Ordinary/units Stapled Securities	2,390	2,390
29/05/2025	UniSuper	On-Market Purchase	2,176,393	Fully Paid Ordinary/units Stapled Securities	456,084	456,084
30/05/2025	UniSuper	On-Market Purchase	6,179,636	Fully Paid Ordinary/units Stapled Securities	1,287,902	1,287,902
2/06/2025	UniSuper	On-Market Purchase	703,865	Fully Paid Ordinary/units Stapled Securities	147,153	147,153
11/06/2025	UniSuper	On-Market Purchase	2,496,741	Fully Paid Ordinary/units Stapled Securities	500,000	500,000
11/06/2025	UniSuper	On-Market Purchase	38,520,737	Fully Paid Ordinary/units Stapled Securities	7,678,634	7,678,634
11/06/2025	UniSuper	On-Market Purchase	1,222,937	Fully Paid Ordinary/units Stapled Securities	245,000	245,000
19/06/2025	UniSuper	On-Market Purchase	2,786,395	Fully Paid Ordinary/units Stapled Securities	551,034	551,034
20/06/2025	UniSuper	On-Market Purchase	2,911,272	Fully Paid Ordinary/units Stapled Securities	576,186	576,186
24/06/2025	UniSuper	Off-Market Purchase	66,483,045	Fully Paid Ordinary/units Stapled Securities	15,923,720	15,923,720
24/06/2025	UniSuper	Off-Market Sale	-66,483,045	Fully Paid Ordinary/units Stapled Securities	-15,923,720	-15,923,720
29/07/2025	UniSuper	Off-Market Purchase	14,520,508	Fully Paid Ordinary/units Stapled Securities	3,000,105	3,000,105
29/07/2025	UniSuper	On-Market Sale	-152,940	Fully Paid Ordinary/units Stapled Securities	-30,724	-30,724
29/07/2025	UniSuper	Off-Market Sale	-14,520,508	Fully Paid Ordinary/units Stapled Securities	-3,000,105	-3,000,105
18/08/2025	UniSuper	On-Market Purchase	2,597,972	Fully Paid Ordinary/units Stapled Securities	478,574	478,574
29/08/2025	UniSuper	On-Market Purchase	2,875,292	Fully Paid Ordinary/units Stapled Securities	515,477	515,477
2/09/2025	UniSuper	On-Market Purchase	13,245,297	Fully Paid Ordinary/units Stapled Securities	2,434,092	2,434,092
2/09/2025	UniSuper	On-Market Purchase	10,012,500	Fully Paid Ordinary/units Stapled Securities	1,840,000	1,840,000
3/09/2025	UniSuper	On-Market Purchase	9,926,808	Fully Paid Ordinary/units Stapled Securities	1,842,000	1,842,000
4/09/2025	UniSuper	On-Market Purchase	212,876	Fully Paid Ordinary/units Stapled Securities	39,936	39,936
9/09/2025	UniSuper	On-Market Purchase	1,425,484	Fully Paid Ordinary/units Stapled Securities	261,600	261,600
19/09/2025	UniSuper	On-Market Purchase	8,210,096	Fully Paid Ordinary/units Stapled Securities	1,521,201	1,521,201
22/09/2025	UniSuper	On-Market Purchase	399,718	Fully Paid Ordinary/units Stapled Securities	74,878	74,878
22/09/2025	UniSuper	On-Market Purchase	6,325,495	Fully Paid Ordinary/units Stapled Securities	1,185,468	1,185,468
22/09/2025	UniSuper	On-Market Purchase	98,532	Fully Paid Ordinary/units Stapled Securities	18,453	18,453
24/09/2025	UniSuper	On-Market Purchase	15,110,937	Fully Paid Ordinary/units Stapled Securities	2,835,538	2,835,538
29/09/2025	UniSuper	On-Market Purchase	8,875	Fully Paid Ordinary/units Stapled Securities	1,665	1,665
29/09/2025	UniSuper	On-Market Purchase	2,236,761	Fully Paid Ordinary/units Stapled Securities	420,000	420,000
30/09/2025	UniSuper	On-Market Purchase	167,474	Fully Paid Ordinary/units Stapled Securities	31,147	31,147
30/09/2025	UniSuper	On-Market Purchase	5,373,083	Fully Paid Ordinary/units Stapled Securities	1,000,000	1,000,000
1/10/2025	UniSuper	On-Market Purchase	21,588,459	Fully Paid Ordinary/units Stapled Securities	4,000,000	4,000,000
1/10/2025	UniSuper	On-Market Purchase	1,508,532	Fully Paid Ordinary/units Stapled Securities	278,335	278,335
TOTAL					20,987,425	20,987,425

APPENDIX A (RQI AUSTRALIAN LONG/SHORT FUND)						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
4/04/2025	UniSuper	On-Market Purchase	Not Available (Indirect Holding)	Fully Paid Ordinary/units Stapled Securities	1,392,163	1,392,163

APPENDIX A (TEN CAP AUSTRALIAN LONG/SHORT FUND)						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
1/10/2025	UniSuper	On-Market Purchase	Not Available (Indirect Holding)	Fully Paid Ordinary/units Stapled Securities	393,040	393,040

APPENDIX B						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Fully Paid Ordinary/units Stapled Securities	294,035,148	294,035,148
Closing number of units					294,035,148	294,035,148

APPENDIX B (RQI AUSTRALIAN LONG/SHORT FUND)						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	The Trust Company (RE Services) Limited	The Trust Company (RE Services) Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the RQI Australian Long/Short Fund	Fully Paid Ordinary/units Stapled Securities	1,392,163	1,392,163
Closing number of units					1,392,163	1,392,163

APPENDIX B (TEN CAP AUSTRALIAN LONG/SHORT FUND)						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	Ten Cap Investment Management Pty Limited	Ten Cap Investment Management Pty Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the Ten Cap Australian Long/Short Fund	Fully Paid Ordinary/units Stapled Securities	1,352,959	1,352,959
Closing number of units					1,352,959	1,352,959

TOTAL	296,780,270	296,780,270
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