ASX ANNOUNCEMENT
7 October 2025

ADELONG GOLD ANNUAL MINERAL RESOURCE STATEMENT

HIGHLIGHTS

- **No change to the Mineral Resource for the Adelong Gold Project for the year ended 30 June 2025**
- **Tenement holdings in Australia and Brazil updated to include Apollo and Lauriston**

Adelong Gold Limited (**ASX:ADG**) (**Adelong Gold** or the **Company**) provides its Annual Mineral Resource Statement and a list of tenements held at 30 June 2025 as a supplementary release to the 2025 Annual Report, in accordance with ASX Listing Rules 4.10.17, 5.20, 5.21, 5.22, and 5.24.

MINERAL RESOURCES AS AT JUNE 30, 2025

***Table 1**: Total JORC Resources for the Adelong Gold Project (>1 g/t Au Cut-Off) as at June 30, 2025.*

		June 30, 2025		
Deposit	**Category**	**Tonnes**	**Grade (g/t Au)**	**Gold (oz)**
Challenger	Measured	357,000	4.17	47,900
	Indicated	163,000	3.50	18,300
	Inferred	144,000	3.07	14,100
	Total	664,000	3.77	80,300
Currajong	Measured	-	-	-
	Indicated	126,000	2.57	10,400
	Inferred	407,000	2.63	34,400
	Total	533,000	2.62	44,800
Caledonian	Measured	-	-	-
	Indicated	127,000	3.90	15,900
	Inferred	123,000	3.04	12,100
	Total	250,000	3.48	28,000
Donkey Hill	Measured	-	-	-
	Indicated	-	-	-
	Inferred	103,000	5.03	16,600
	Total	103,000	5.03	16,600
Perkins West	Measured	-	-	-
	Indicated	-	-	-
	Inferred	270,000	2.10	18,300
	Total	270,000	2.10	18,300
Measured		357,000	4.17	47,900
Indicated		416,000	3.33	44,600
Inferred		1,047,000	2.84	95,500
TOTAL RESOURCES		1,820,000	3.21	188,000

The Company confirms there have been no changes to the Mineral Resource inventory since 30 June 2024. All other resources remained unchanged from the previous year. The Company confirms that it is not aware of any new information or data that materially affects the information and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The Company ensures that Mineral Resource estimates quoted are subject to governance arrangements and internal controls activated at the corporate level. The primary mechanism is an annual internal review of Mineral Resource estimation procedures and results under the supervision of the Competent Person. External input and reviews are also employed on a periodic basis. These reviews have not identified any material issues.

The information in this report relating to the annual Mineral Resource Statement is based on, and fairly represents, information and supporting documents compiled by Mr Ian Holland. The annual Mineral Resource Statement as a whole has been approved by Mr. Ian Holland. Mr Ian Holland is a Fellow (#210118) of the Australasian Institute of Mining and Metallurgy. He is the Managing Director of Adelong Gold Limited. Mr Ian Holland has sufficient experience that is relevant to the style of mineralisation and types of deposits and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Ian Holland consents to the inclusion of the annual Mineral Resource Statement in the form and context it is presented in this report.

EXPLORATION ACTIVITIES DURING FY2025

During the year, low-impact exploration activities were undertaken across both Australian and Brazilian assets. At Adelong (NSW), soil sampling was conducted over extensions of known mineralisation at Currajong. In Brazil, reconnaissance and Phase 1 soil sampling at the Santa Rita do Araçuaí and Paraíba lithium projects confirmed new pegmatite occurrences and defined several geochemical anomalies. No material drilling results were announced during FY2025.

AUSTRALIAN TENEMENT SCHEDULE AT 30 JUNE 2025

In accordance with ASX Listing Rule 5.3.3, Adelong Gold Limited provides its list of exploration licences with its June 2025 quarterly activities report.

Project and Location	Tenements Held at Commencement of Quarter	Tenements Acquired or Disposed of During Quarter	Beneficial Interest at End of Quarter	Areas Ha	Notes
Adelong, NSW	ML1435, MCL 279-291, MCL 311-313, EL5728	No change	85% 85% 85% 85%	145Ha 24.4Ha 5.5Ha 6,835Ha	Acquired through the acquisition of Challenger Mines Pty Ltd in May 2020. ML1435, MCL 279-291, and MCL 311-313 renewed to 27 September 2040. EL 5728 renewed to 17 May 2028 Sale is part of a farm-in agreement with GDM

Apollo Gold and Antimony Project, 'Melbourne Zone,' Victoria	EL006430	No change	100%	10,200 Ha	Executed a binding purchase agreement with Currawong Resources Pty Ltd, a wholly owned subsidiary of Great Pacific Gold Corporation (TSXV:GPAC), to acquire a 100% interest in Exploration Licence 006430 (EL006430)
Lauriston Gold Project, Bendigo Zone, Victoria	EL5479, EL6656, EL7044, EL7045, EL7048 and EL8054	Acquired	100%	28,700 Ha	Executed a binding sale agreement to acquire a 100% interest in the Lauriston Gold Project from Great Pacific Gold Corp. (TSXV:GPAC).

BRAZILIAN TENEMENT SCHEDULE AT 30 JUNE 2025

Project and Location	Tenements Held at Commencement of Quarter	Tenements Acquired or Disposed of During Quarter	Beneficial Interest at End of Quarter	Areas (km^2)	Notes
Santa Rita do Araçuaí Lithium Project, Minas Gerais, Brazil	832.014 832.015 832.016	No Change No Change No Change	100% 100% 100%	19.30 19.31 13.69	ADG's wholly owned subsidiary Adelong Gold Brasil Ltda. hold the granting of the licenses by the Brazilian National Mining Agency.
Paraíba Province, Northeastern Brazil	846361/2023 846362/2023 846363/2023 846364/2023 846365/2023 846366/2023 846367/2023 846368/2023 846369/2023 846370/2023	No Change No Change No Change No Change No Change No Change No Change No Change No Change No Change	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	5.60 5.71 19.80 19.87 17.19 16.17 19.80 19.87 19.74 19.04	ADG's wholly owned subsidiary Adelong Gold Brasil Ltda. will hold the granting of the licenses by the Brazilian National Mining Agency.

-Ends-

Released with the authority of the board of Adelong Gold Limited.

For further information on the Company and our projects, please visit: **adelonggold.com**

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ABOUT ADELONG GOLD

Adelong Gold Limited (ASX:ADG) is an Australian mineral exploration company progressing towards gold production at its flagship Adelong Goldfield Project in NSW and advancing high-grade exploration at the recently acquired Apollo and Lauriston Gold Projects in Victoria. The Company also holds a highly prospective lithium portfolio in Brazil.

The **Adelong Goldfield Project** covers 70km² and hosts a 188,000oz gold resource, with expansion potential. A staged farm-in agreement with Great Divide Mining (ASX:GDM) was executed in March 2025, with GDM earning a 51% interest by targeting first gold production within 12 months. In May 2025, GDM commenced operations at the Challenger Gold Mine in Adelong.

The **Apollo Gold and Antimony Project**, acquired in 2025, lies within Victoria's highly prospective Melbourne Zone and demonstrates strong bulk-tonnage gold potential, with mineralisation open at depth and along strike. The project also hosts antimony-bearing stibnite, akin to the nearby Costerfield and Sunday Creek deposits.

The **Lauriston Gold and Antimony Project,** also acquired in 2025, is a 28,700-hectare tenement adjacent to the Fosterville Mine. It hosts the high-grade Comet discovery, with drill results including 8.0m at 104 g/t Au and 5.9m at 15.3 g/t Au. With minimal historical drilling and a structural setting comparable to Fosterville's Swan Zone, Lauriston offers strong near-term exploration upside.

Complementing its gold strategy, Adelong also holds a strategic lithium portfolio in Brazil, including tenements in the renowned 'Lithium Valley' and the Borborema Region. These assets provide significant exposure to the global energy transition, with early exploration already identifying promising lithium pegmatite targets. With a diversified portfolio and a clear path to production, Adelong Gold is well-positioned for growth and long-term value creation.