Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity: | Ingenia Communities Group | |
|-----------------|--|--|
| | (comprising Ingenia Communities Holdings Limited, Ingenia Communities Management Trust and Ingenia Communities Fund) | |
| ABN / ASRN | 154 444 925 / 122 928 410 / 107 459 576 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | John (Gianni) Carfi |
|---------------------|---------------------|
| Date of last notice | 14 November 2024 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect Interest | |
|--|---|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Indirect via relevant interest in Performance Rights | |
| Date of change | 2 October 2025 | |
| No. of securities held prior to change | a) Nil (Fully paid stapled securities) b) 469,964 (LTIP Rights) c) 30,675 (STIP Rights) | |
| Class | a) Fully paid stapled securitiesb) Long Term Incentive Plan Rightsc) Short Term Incentive Plan Rights | |
| Number acquired | a) Nil b) Nil c) 116,329 | |
| Number disposed | a) Nil b) Nil c) Nil | |

⁺ See chapter 19 for defined terms.

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| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil (estimated value based on the closing price for INA stapled securities on 2 October 2025 of \$5.64 per stapled security) | |
|---|--|--|
| No. of securities held after change | d) Nil (Fully paid stapled securities) e) 469,964 (LTIP Rights) f) 147,004 (STIP Rights) | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of STIP Rights | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | Nil |
|---|-----|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
|---|----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

Date of Notice: 8 October 2025

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⁺ See chapter 19 for defined terms.