

Results of Share Purchase Plan

Buru Energy Limited (Buru) (ASX: BRU) is pleased to advise that it has completed the Share Purchase Plan (SPP) as announced on 8 September 2025. A total of 69.2 million new ordinary shares will be issued from the SPP raising new funds of approximately \$1.4 million.

As the total applications under the SPP are less than \$3 million, the shortfall may be placed to third party investors at the discretion of the Board (SPP Shortfall Placement), subject to compliance with all necessary legal requirements.

The Company confirms that it has raised a further \$0.95 million under the SPP Shortfall Placement, via the issuance of 47.5 million new ordinary shares to a sophisticated and professional investor on the same terms as those disclosed in the SPP. Capitalised terms in this announcement have the same meaning as set out in the SPP Booklet. Therefore, the total raised from the SPP and the SPP Shortfall Placement is approximately \$2.35 million (before costs).

Under the SPP, Eligible Shareholders were given the opportunity to apply for up to \$30,000 in value of new fully paid ordinary shares in Buru at an issue price of 2.0 cents (SPP Shares) without incurring any brokerage.

New Shares issued from the SPP and SPP Shortfall Placement will be allotted on 14 October 2025 with trading of the SPP Shares and SPP Shortfall Placement shares to commence on Wednesday 15 October 2025. Dispatch of transaction confirmations and holding statements will be sent to shareholders on or around 15 October 2025. All shares issued under the SPP and SPP Shortfall Placement will rank equally with existing Buru shares.

Eligible Shareholders who participated in both the SPP and SPP Shortfall Placement will be offered, subject to shareholder approval, the opportunity to apply for one attaching option for every two Shares issued to them under the Offer, exercisable at \$0.03 per option and with an expiry period of two years (Attaching Options), for nil consideration.

The funds raised via the SPP and the SPP Shortfall Placement will be used to support Buru's activities identified under its Strategic Development Agreement with Clean Energy Fuels Australia (CEFA) to co-develop the Rafael Gas Project (<https://buruenergy.com/announcements/6893043>). These activities are required to be finalised ahead of binding agreements with CEFA, Final Investment Decision planned for 2H 2026, and for working capital purposes.

Commenting on the results of the SPP, Buru Energy's CEO Thomas Nador said:

"We are very pleased that current shareholders have chosen to take part in the SPP.

Along with the funds from the SPP Shortfall Placement and the recently completed Share Placement for \$2.1 million, the proceeds will be used for activities that continue to reduce risk and enhance the certainty of success for the Rafael Gas Project, with the goal of generating initial cash flows by 2028.

The Rafael Gas Project can significantly impact the Western Australian energy sector by ensuring the delivery of safe, secure, and reliable energy to the northwest of the State for many years.

I thank our shareholders for their support and look forward to sharing updates on important developments as we progress."

Authorisation

This ASX announcement has been authorised for release by the Chair of the Board of Directors.

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