

10 October 2025

Extraordinary General Meeting Update

Duxton Farms Ltd (**Duxton Farms** or **Company**) refers to the Notice of Meeting and Explanatory Memorandum released on 4 September 2025 (**Notice of Meeting**) regarding the extraordinary general meeting of Duxton Farms to be held 2:00pm (ACDT) on Friday, 10 October 2025.

On 9 October 2025 ASX notified the Company of its determination to exercise its discretion under ASX Listing Rule 14.11.2 with the effect that:

- a) Richard Magides is a person excluded from voting in favour of Resolution 3 of the Notice for the purposes of the applicable voting exclusion statement and votes cast in favour of Resolution 3 by Richard Magides or any of his associates must therefore be disregarded by Duxton Farms (except to the extent expressly permitted by the voting exclusion statement); and
- b) each of the EP 10.1 Entities is a person excluded from voting in favour of Resolution 4 of the Notice for the purposes of the applicable voting exclusion statement and votes cast in favour of the resolution by the EP 10.1 Entities (and Ed Peter) or their associates must therefore be disregarded by Duxton Farms (except to the extent expressly permitted by the voting exclusion statement).

Capitalised terms used but not otherwise defined in this announcement have the meaning given to them in the Notice of Meeting.

For all media enquiries please contact Helen Karlis at helen.karlis@sodali.com

This announcement has been authorised for release by the directors of Duxton Farms Limited.