
ASX ANNOUNCEMENT

JAYRIDE Group Limited (ASX: JAY)
10 October 2025

Suspension from Official Quotation and Company Update

Sydney, Australia: 10 October 2025 – JAYRIDE Group Limited (ASX: JAY) (**JAYRIDE** or the **Company**) notes the Australian Securities Exchange (**ASX**) has suspended trading in the Company's securities pending the Company demonstrating it has a sufficient level of financial condition to warrant continued quotation.

The Company continues to operate all business units normally and remains financially liquid, with ongoing support from existing investors and strategic partners. The Board has received confirmation of intent from several existing and new cornerstone shareholders and institutional investors to participate in a capital management initiative, which is expected to strengthen JAYRIDE's balance sheet and satisfy ASX requirements for reinstatement.

Operational Progress

While this process is underway, JAYRIDE continues to make strong commercial and strategic progress:

- **GB Limousine (Thailand)** – live SaaS deployment now servicing the Bangkok airport transfer and limousine market.
- **Drivemate (Thairung Group)** – exclusive Software-as-a-Service (**SaaS**) agreement powering Thailand's leading peer-to-peer car-sharing platform, expanding JAYRIDE's ecosystem into P2P mobility.

These milestones demonstrate that JAYRIDE's core operations and development programs are progressing, and the SaaS strategic pivot remains firmly on track.

Next Steps Toward Reinstatement

JAYRIDE is working constructively with the ASX, auditors, and external advisers to finalise the necessary documentation to support reinstatement.

The Company reaffirms that it continues to manage its financial and contractual obligations responsibly and maintaining sufficient working capital to support ongoing operations. JAYRIDE remains **operationally stable and liquid**, with management focused on executing its business plan and achieving reinstatement to quotation on ASX as soon as practicable.

Chairman Commentary

JAYRIDE Chairman Mr. Brett Partridge said:

"We are taking decisive and transparent steps to complete the requirements for reinstatement while continuing to grow our commercial footprint.

Our recent partnerships with GB Limousine and Drivemate highlight the strength of our SaaS model and demonstrates that our operations remains sound, our partners engaged, and our investors supportive."

For more information, please contact:

Investor Relations: investor@JAYRIDE.com

Media: media@JAYRIDE.com

Website: www.JAYRIDE.com