



Announcement to ASX
ASX Code: HTG
13 October 2025

SETTLEMENT OF LEGACY VESSEL CLAIM

Harvest Technology Group Limited (“**the Company**” or “**Harvest**”) (**ASX:HTG**) is pleased to advise that it has executed a final Settlement Agreement with the owners of the *Vos Shine*, a vessel originally bareboat chartered by the Company in May 2019.

The agreement resolves all outstanding matters to a claim lodged by the vessel’s owners following redelivery of the *Vos Shine* in December 2021. Under the Settlement Agreement, the owners have paid Harvest a total of approximately A\$725,000, and receipt of this sum has been confirmed.

Harvest Chief Executive Officer Ilario Faenza said:

“This has been a long running legacy issue that has now been concluded on a satisfactory basis. The Company’s position has always been that the claim lacked merit, and we have worked steadily toward a resolution since 2021, in parallel with related arbitration proceedings in London. As a matter of of prudence, all related costs have been fully expensed, meaning the settlement proceeds will have a positive financial impact. With this matter now closed, Harvest can focus entirely on advancing our core technology business.”

- End -

This announcement was authorised for release by the Board of Harvest Technology Group Limited.

Corporate & media enquiries, please contact:

Email: investor@harvest-tech.com.au

Investor enquiries, please contact:

Mr George Lazarou

Company Secretary

Tel: + 61 8 6370 6370

| Email: investor@harvest-tech.com.au

About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.



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To learn more please visit: <https://harvest.technology/>

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.
