



**ASX & MEDIA RELEASE**

**(ASX:SGM, USOTC:SMSMY)**

**14 October 2025**

**Filing by the Directors of Unimetals Recycling (UK) Limited of a Notice of Intention to Appoint Administrators**

Sims Limited (“Sims or the Company”) notes the filing by the directors of Unimetals Recycling (UK) Limited on 13 October 2025 of a Notice of Intention to Appoint Administrators. Sims has had no involvement in the operations of the business following its sale to Unimetals in October 2024 and completed its obligations under an agreed non-ferrous off-take agreement in July 2025. Sims retains a £35 million receivable on its balance sheet owed by Unimetals, which is partially secured by its debenture security.

**Authorised for release by:** The Company Secretary

**About Sims Limited**

Founded in Australia in 1917, Sims Limited is a global leader in metal recycling and the provision of circular solutions for technology. Employing approximately 4,100 employees globally, the company operates more than 150 facilities across 13 countries. Sims Limited plays a vital role in helping increase circularity and decarbonisation by supplying recycled materials and re-purposed products. The company’s ordinary shares are listed on the Australian Securities Exchange (ASX: SGM), and its American Depositary Shares are quoted on the Over-the-Counter market in the United States (USOTC: SMSMY). The Company’s purpose, create a world without waste to preserve our planet, is what drives its constant innovation and leadership in the circular economy. For more information, visit [www.simsltd.com](http://www.simsltd.com).

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