

ASX RELEASE

Annual General Meeting Presentations and Trading Update

14 October 2025

Aussie Broadband Limited (ASX:ABB) provides the attached presentations of the Chair and the Chief Executive Officer, which will be delivered today at the Aussie Broadband Annual General Meeting.

ENDS

Authorised for release by the Aussie Broadband Board.

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About Aussie Broadband Limited:

Aussie Broadband Group is a fast-growing telecommunications services provider – comprising of the Aussie Broadband and Symbio businesses.

Listed on the Australian Stock Exchange (ASX: ABB), the Group collectively supplies more than 1 million services, operates two Tier 1 voice providers in Australia and owns fibre infrastructure.

The fifth largest provider of broadband services in Australia with continuing growth in the residential segment, the Group provides a broad suite of solutions through its data, voice, and managed solutions to business, enterprise and government customers. Aussie Broadband Group also provides wholesale services to other telecommunications companies and managed service providers.

For further information please visit: <https://www.aussiebroadband.com.au>



Aussie Broadband Limited Annual General Meeting – 14 October 2025

Addresses by the Chair and the Group CEO

Chair's Address

Before we start with the formal part of this year's meeting, I would like to take a moment to reflect on the past 12 months for Aussie Broadband.

FY25 was another year of growth and innovation for Aussie Broadband. The Company delivered 104,000 new connections, improved technology, new digital tools, and exceptional service to our ever-growing customer base, ranging from Australian households and small businesses to large enterprises, governments, and other telco providers.

We continued to grow our market share across multiple segments, and invested in our infrastructure network and future capacity. We are very proud of where Aussie Broadband is today and are excited for the growth that lies ahead.

The Company's FY25 financial results were strong, with 18.7 percent growth in revenue with underlying EBITDA of \$138.2 million, a result at the top end of our upgraded guidance.

The Company paid fully franked interim and final dividends together with a fully franked special dividend, totalling 6.4 cents per share for FY25. A share buy back program was also activated with 9 million shares purchased at an average price of \$3.97 per share. This program is available until November 2025. The Company remains committed to growth and retains financial flexibility for growth through strategic, accretive acquisitions.

The Company enjoyed success across all segments, with continued strong growth in Residential, while our business, enterprise and government team continued to win new customers, with further success expected in the current year driven by a strong pipeline of opportunities. We are continuing to leverage our existing Aussie Fibre infrastructure network, and have made early progress in growing its utilisation.

The wholesale segment maintains several key competitive advantages through its two Tier-1 voice networks, and our innovative proprietary platforms.

In August 2025, we announced a major 6-year Wholesale Services Agreement with More Telecom. This Agreement will see Aussie Broadband host an estimated 290,000 More and Tangerine connections on its network by the end of this financial year. The Agreement will deliver a material uplift to our earnings from the beginning of FY27. Being selected as a Wholesale Partner by More Telecom further validates Aussie's position as a strong, innovative and capable player in the wholesale market.

Importantly, the migration of the More and Tangerine customer base onto the Aussie Broadband network is powered by Nitrogen, our new proprietary wholesale platform, which was first used to migrate Symbio's NBN services to Aussie earlier this year. The Nitrogen platform is a gamechanger for our Wholesale segment and our clients, and we look forward to onboarding more partners in the future with the simplicity and power of the platform's new toolset.

The NBN market context has evolved within the Residential segment since I spoke to you 12 months ago. We have continued to see challenger brands

take market share from incumbents, and that trend is continuing after the launch of NBN's new Accelerate Great plans.

The NBN speed bestowal and new speed plans have been live since the middle of September, and our team have been working for over a year to ensure our customers saw no disruption when the speed upgrades launched. The technical magnitude of a change this large cannot be understated, and I want to thank all who worked tirelessly to ensure a smooth transition for our customers. Aussie was well positioned to be a leader in the new high speed world, and we are already seeing great uptake of the new plans from our customer base.

The company continues to mature and grow as a responsible corporate, as indicated by the upcoming launch of Aussie's inaugural Sustainability Report, which enhances our previous climate-related disclosures. The work will also support our B-Corporation re-certification, which will take place next year.

In March 2025, the Aussie Broadband leadership transitioned from founder and Managing Director Phil Britt to Brian Maher, who took on the role of Group Chief Executive Officer. Leading up to this transition, Brian led a detailed strategic planning exercise which resulted in a sharpened focus on our core business, the launch of our Look-to-28 strategy and 3-year ambitions, all unveiled at the April 2025 Investor Day. Also announced was the restructuring of the business into three segments which are now in place and effective from 1 July 2025.

The Board is pleased to have retained Phil's deep industry knowledge in a meaningful manner through his roles as a Non-Executive Director and Special Advisor to the management team when required.

I am delighted to welcome two new members to the Board, with Graeme Barclay and Sarah Adam-Gedge joining as Non-Executive Directors. Both Graeme and Sarah were appointed after a comprehensive recruitment process established and completed by the Nominations Committee, supported by an Executive Search Firm.

Graeme's extensive background in telecommunications, together with his strong financial and commercial acumen and experience with complex digital transformations have already seen Graeme as a valuable addition to the Board. Sarah complements the Board's skills with her global perspective, experience in developing complex technology solutions, and her particularly strong expertise across financial, cyber, risk and compliance.

I would like to thank Vicky Papachristos for her contribution to the Board. Vicky retired as a Non-Executive Director in April this year, having played an important role on the Board, especially in Chairing the Audit, Risk and Compliance Committee for 5 years, including through the IPO process.

I would also like to acknowledge Patrick Greene who retires as a Non-Executive Director at the conclusion of today's meeting. As a co-founder of Westvic Broadband, which formed Aussie Broadband through the merger with Wideband Networks in 2008, Pat along with Phil and those other brave founders, have been instrumental in growing the company to what it is today, a \$1.7 billion market cap company. I would like to wish Pat health and happiness with family in retirement. We are grateful for his ongoing support as a fellow shareholder.

Finally, all of these great outcomes could not be achieved without the collective dedication and commitment of the 1500-plus staff that make up Aussie Broadband today. Your drive and determination is what has helped make Aussie the success that it is today, and that culture of team commitment will continue to serve us well as we strive to be “The Telco People Love” well into the future.

On behalf of myself and the Board, I would like to thank you, our shareholders, for your continued support. I will now hand over to Brian Maher who will take you through our performance in FY25, and outlook for the year ahead.

Group CEO Address

Good morning everyone. I'm Brian Maher, and I'm pleased to be standing in front of you at my first annual general meeting as Group Chief Executive of Aussie Broadband.

Our success in FY25 was testament to the hard work and diligent approach of our team to drive positive outcomes for our shareholders, customers and communities. In addition to delivering another strong set of financials, we continued to build on our legacy of high quality products and customer service excellence which has been validated by Aussie Broadband recently being named Australia's Most Trusted Telco for the 5th year running and ranked 36th most trusted across all sectors. Also, our team worked tirelessly throughout the year to prepare for NBN's Accelerate Great upgrades, which has already seen great uptake by our customers, but more on that later.

As already mentioned by Adrian, in August, we were delighted to announce the six-year wholesale services agreement with More Telecom, which will see 290,000 More and Tangerine connections hosted on the Aussie network, powered by our new Nitrogen wholesale platform.

Earlier this year, we unveiled our Look-to-28 Strategy and our ambition to be The Telco People Love, and we have already made great strides towards some of these longer-term ambitions.

It is my pleasure today to take you through an overview of our FY25 results, and to provide an outlook into the year ahead.

Let's start with the key numbers for FY25 on Page 9.

Aussie Broadband delivered robust financial results in FY25, with revenue up 18.7 percent to \$1.2 billion, driven by continued market share gains in Residential and solid growth in Enterprise & Government following several major customer wins.

Underlying EBITDA, which came at the top end of upgraded guidance, reached \$138.2 million, up 14.7 percent on the prior year. This included \$11m in operating cost savings delivered through cost management and productivity initiatives.

In its full year of ABB ownership, Symbio contributed significantly to the Group's result, adding \$39.4 million to EBITDA and achieving 35 percent growth on a pro-forma basis. This result included \$6 million in realised synergies that exceeded expectations. Symbio is a cornerstone for our future growth in the wholesale segment.

Operating cash flow before interest and tax was \$117.3 million, down 8.5 percent on prior year but more comparable when adjusting for working capital timing differences and payments related to the employee share trust. Our cash conversion for the full year improved to 84.9 percent from 74.9 percent in H1.

It is also worth noting that the Company is now in a tax paying position, with \$34.8 million of tax paid in FY25.

Overall, our current performance and future outlook for underlying cash flow and cash conversion remains strong. Underlying NPATA rose 6.5 percent to \$55.8 million.

EPS, which is calculated here on underlying NPATA, was down by 0.3 cents to 19.0 cents, noting that the weighted average number of shares was influenced by several changes over the course of the two years. Our goal is to deliver at least 20% annual growth in EPS going forward based on underlying NPATA.

Let's turn to page 10 now for a look at how Aussie has diversified revenue streams over the years.

On this page, the charts on the left showcase our consistent growth across revenue and the underlying EBITDA over the past 5 years. The charts on the right show our revenue and gross profit by segment and product.

Since FY21, Aussie has achieved compound growth in its revenue of 36% with revenue for FY25 almost \$1.2 billion while underlying EBITDA has a CAGR of 64% over the same period. FY23 saw a step change in both Gross margins and EBITDA margins as the completion of our core fibre network replaced the majority of our leased backhaul links.

The EBITDA margin of 11.6% in FY25 was a slight decline on prior year due to the impact of the net investment in Buddy. If you exclude that, the EBITDA margin continues its improvement trajectory.

FY25 also saw a large focus on productivity improvements following the loss of a significant wholesale contract. Material improvements in our staffing ratios were created in FY25 and we believe we can do better yet.

In the revenue and gross profit segment charts, you can see that Residential remains the engine room of Aussie with 57 percent of total revenue and nearly 50 percent of our total gross profit. Our ambition is to

continue to grow our market share in residential, while growing at least equally fast in the other areas to maintain our revenue diversification.

With Symbio fully consolidated, the weighting of the higher margin products of Symbio and NetSIP means voice now represents 29 percent of gross profit for the Group.

Let's turn to Page 11 for a run through of our key operational metrics.

In terms of our relative market positioning as an NBN reseller, our share of the fixed broadband nbn market continued to grow, up 1.1 percentage points to 8.4 percent. At the time of our IPO this was 4 per cent. Today we estimate it to be 8.6 percent.

In FY25 our total on-net broadband connections across the Group grew to 788,000, up 104,000 from the year prior, representing 15 percent growth inclusive of the migration of approximately 17,000 Symbio connections. With the announcement of our wholesale services agreement with More and Tangerine, our total broadband connection numbers is expected to exceed 1 million subscribers following the migration of the More/Tangerine customers to our network in the second half of this financial year.

We also saw some strong momentum in mobile in FY25, with services growing across the Group to 216,000, up by 35,000 or 19%.

Our owned Aussie Fibre network grew to almost 2,000 kilometres with 896 connected buildings and opening up more than 2,600 near-net buildings in our immediate footprint. With this network we are able to bypass the NBN and directly service businesses at significantly higher margins. Our connections per building for Aussie Fibre is at 1.2 connections. Growing that

ratio represents a significant opportunity for us, and we are already seeing modest improvements towards our goal of 2-3 connections per building by FY28.

We have around 8.2 million numbers hosted across our Symbio and NetSIP tier 1 voice platforms, with a total of 8.7 billion call minutes across our domestic networks.

Let's turn to Page 12 now for a look at the road ahead.

We outlined our Look-To-28 Strategy at our Investor Day in April, with a renewed focus on growth and customer service. We outlined some key organic ambitions for FY28: revenue beyond \$1.6 billion, an 11 percent-plus share of the NBN market, our residential segment accounting for no more than 60 percent of revenue, and more.

When we set these ambitions out, they were all organic in nature and this still hold true. However, we will refresh these ambitions at our half year results in February to ensure they reflect our recent success with winning the Wholesale Services Agreement with More Telecom.

As part of the 3-year strategy, we also reorganised our business into three functional segments. Let's look at that more closely on Page 13.

Prior to this year, Aussie has grown with a functional structural model. From July this year our structure has changed to create a model based on customer types. The business is now structured into three operational segments being Residential, Business and E&G, and Wholesale, with each segment led by Group Executives Jonathan Prosser, Aaron O'Keeffe and Michael Omeros respectively. The segments are then supported by the other functional heads.

For FY26, our Residential team will continue to benefit from our position as the leaders in high-speed plans. NBN's Accelerate Great speed upgrades are live and we have already seen an increase in sales and plan upgrades since the change. We are continuing to work on converting users from legacy copper technologies to full fibre connections, and we're actively consulting with regulators and NBN on the migration process for the millions of Australian households that can't yet take advantage of the speed upgrades.

We combined the Business and E&G segments together under a single Group Executive to enable a greater focus on removing customer friction points between sales, provisioning and ongoing service operations. It also enables us to offer an enhanced level of service to both cohorts of customers, and a broader service offering as our customers grow with us.

With a simpler product offering and better outcomes for delivery, support and the customer experience, we are looking forward to growing average revenue per customer and an acceleration in customer acquisition in FY26.

The combined segment will continue leveraging our strong brand proposition to land major clients and contracts. The Wholesale segment, which is being led by Mo, is already benefiting from some strong tailwinds, including the More/Tangerine agreement.

That agreement is a significant win for us, so let's dive deeper into it on Page 14.

As announced at our FY25 results, The Group has signed an exclusive 6-year agreement to provide wholesale services to More Telecom and Tangerine Telecom. Separately to this agreement, we also agreed to sell the Buddy Telco brand, assets and customer base to Tangerine. The on-sold Buddy customer accounts will stay on the Aussie Broadband network as part of the deal.

More and Tangerine will continue to manage the retail customer relationship and experience and Aussie will provide Layer 3 connectivity to NBN. We are expecting around 290,000 connections on our network by the end of the migration, which will lift Aussie's total connections above 1 million.

The agreement is estimated to contribute \$12 million in annualised EBITDA from FY27 – before amortisation of contract incentives – and based on only the migrated volumes. There is no expected material financial impact from the agreement in FY26.

Powering this deal is the creation of our new Nitrogen wholesale network platform. More and Tangerine users will be migrated onto the Aussie Broadband network over H2 FY26.

As part of the agreement and upon signing of the contract, Aussie Broadband issued approximately 5.9 million shares to More. These shares are subject to escrow arrangements.

Before we get into the items of business, I want to take you through our trading update and guidance for FY26.

Looking at our performance year to date, we are encouraged by our start with net growth of approximately 22,600 connections at 11 October. This includes 3,600 growth since the end of Q1.

The period up to the speed upgrades were relatively soft for ABB as other RSP's pre-launched the 500 products and the price change impacts. However since 14 September there has been a marked step change in activity with net growth accelerating significantly and our share of NBN orders for both residential and small business at their highest point in the last 12 months. We have also seen a growth in our share of fibre connect orders in recent times. Included in these orders were almost 34,000 service modifications of which 87% were speed upgrades and approximately 290,000 ABB customers received an automatic upgrade in speed on 14 September.

We remain positive about our growth prospects within E&G, with strong delivery and sales pipeline set to drive further growth in FY26 and beyond. We have already signed new blue-chip customers this year, including Accor Hotels which we announced with our results. I can also announce today that we have signed our largest ever Enterprise contract to service Bakers Delight across its domestic and international network for the next 5 years.

In Wholesale we are very excited about our new partnership with More and Tangerine and believe we are well positioned for further growth within the segment across both Voice and Data.

FY26 is set to be another year of growth for Aussie Broadband and we anticipate growth of between 14 and 21% in underlying EBITDA to a range of \$157 to \$167 million. Our capex guidance is moderated from last year's high back to \$55 million to \$60 million.

Lastly, I wanted to leave you with four key takeaways from the year.

FY25 was a strong year for Aussie, with solid financial results and growth in our core business. We introduced a new leadership team after the retirement of our two co-founders, and the business developed its new 3-year strategy and realigned into three functional segments which will facilitate delivery of that strategy.

We anticipate continued strong growth into FY26 with over 14% growth in EBITDA. We will continue to perform well in a high-speed residential world, leverage our developing reputation in the Business and Enterprise & Government space and in Wholesale we will launch our new platform for Medion Australia and work towards a successful migration of More and Tangerine customers on to our network.

Finally, we will continue to maintain a strong capital management framework that has allowed us to invest in our growth and deliver returns to shareholders. We will continue to optimise our capital allocation for return on investment.

I would like to finish with a note of thanks to my executive team for all their hard work and support and the entire staff at Aussie who delight our customers every day and who are fundamental to driving Aussie to become the Telco people love.

Finally thank you to our shareholders for your ongoing support. I will now hand over to the Chair to go through the items of business.

Annual General Meeting 2025

14 October 2025



**Aussie
Broadband**
THE ACTUAL AUSSIE WAY

We acknowledge

Aussie Broadband acknowledges Aboriginal and Torres Strait Islanders as the First Australians, and their role as the original communicators, connectors, and carers of the land and waters across Australia. We pay our respects to Elders past and present.

We commit to working respectfully to honour ongoing cultural and spiritual connections between the Traditional Owners and this country, and to building an inclusive Australia together.



Agenda

Annual General Meeting 2025

1. Chair's address
2. Group CEO address
3. Items of Business
4. General questions



Our speakers



Adrian Fitzpatrick

Independent Chair & Non-Executive Director



Brian Maher

Group Chief Executive Officer

How to vote

- When the poll is open, select the vote icon at the top of the screen
- To vote, select either For, Against or Abstain
- You will see a vote confirmation
- To change or cancel your vote “click here to change your vote” at any time until the poll is closed

Broadcast

Vote

Q & A

Documents

Items of Business

2A Re-elect Mr Sam Sample as a Director

FOR	AGAINST	ABSTAIN
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2B Re-elect Ms Jane Citizen as a Director



We have received your vote **For**
[Click here to change your vote.](#)

How to ask a question

- To ask a written question, select the Q & A icon
- Select the topic your question relates to from the drop-down list
- Type your question in the text box and **press** the send button
- To ask a verbal question follow the instructions below the broadcast window.

The screenshot shows a user interface with four tabs: Broadcast, Vote, Q & A, and Documents. The 'Q & A' tab is selected and highlighted with a purple underline. Below the tabs is a large text box labeled 'Your question(s)'. Below this text box is the instruction 'You may enter a question using the field below.' followed by a dropdown menu labeled 'Select Topic'. Below the dropdown menu is a smaller text box with the instruction 'Questions are limited to 2000 characters.' and a 'Send' button. The text box shows '0 character(s)'.

Board of Directors



Adrian Fitzpatrick

Independent Chair & Non-Executive Director

Experienced director, currently a director of ARB Corporation. Extensive operational, financial management and strategic experience from a career that has spanned 30 years.



Sue Klose

Independent Non-Executive Director & Chair of People & Community Committee

Has held senior management roles including Chief Marketing Officer at GraysOnline and Chief Operating Officer at 12WBT. Is a Non-Executive director of Acusensus (ASX:ACE) and WeWork Australia.



Patrick Greene

Independent Non-Executive Director

Extensive sales, marketing, financial and management experience. Owned retail businesses since 1987 and won Franchisee of the Year awards. Co-founder of Westvic Broadband before its merger to form Aussie Broadband.



Sarah Adam-Gedge

Independent Non-Executive Director & Chair of Audit, Risk and Compliance Committee

Previous CEO and Managing Director across several technology and digital businesses. Has extensive financial management experience and is an experienced member of audit and risk committees.



Phillip Britt

Non-Executive Director & Special Technical Adviser

Has over 25 years of experience in the telecommunications industry. Awarded the ACOMMS Communications Ambassador in 2020 and is an inductee into the telco Industry Edisons Awards Hall of fame.



Graeme Barclay

Independent Non-Executive Director

Has over 40 years of experience across professional services, investment banking, and telecommunications infrastructure. Previously CEO of BAI Communications and Chair of Uniti Group. Current Chair of Codan Limited.



Michael Omeros

Executive Director & Group Executive - Wholesale

Has over 20 years of experience in the telecommunications and IT services sector. Co-founder and Managing Director of Over The Wire Holdings prior to its acquisition by the Company.

Chair's address

Adrian Fitzpatrick

Chair of the Board of Directors



**Aussie
Broadband**

THE ACTUAL AUSSIE WAY

Group CEO's address

Brian Maher

Group Chief Executive Officer

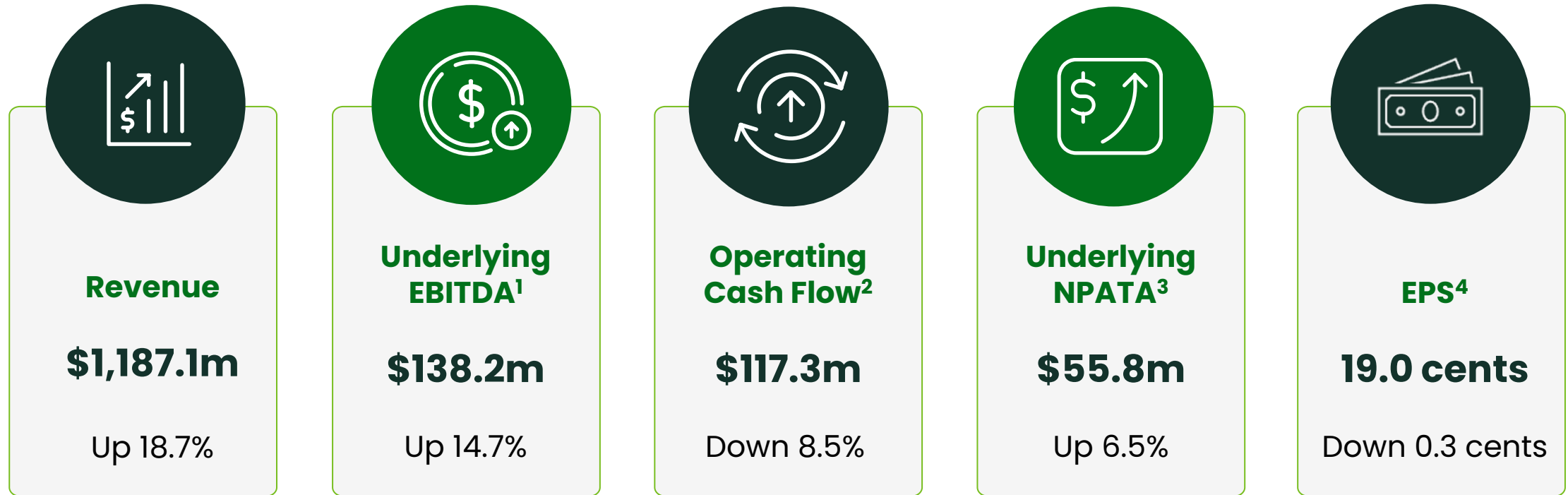


**Aussie
Broadband**

THE ACTUAL AUSSIE WAY

FY25 Financial highlights

EBITDA¹ at top end of upgraded guidance; 6.5% growth in NPATA³



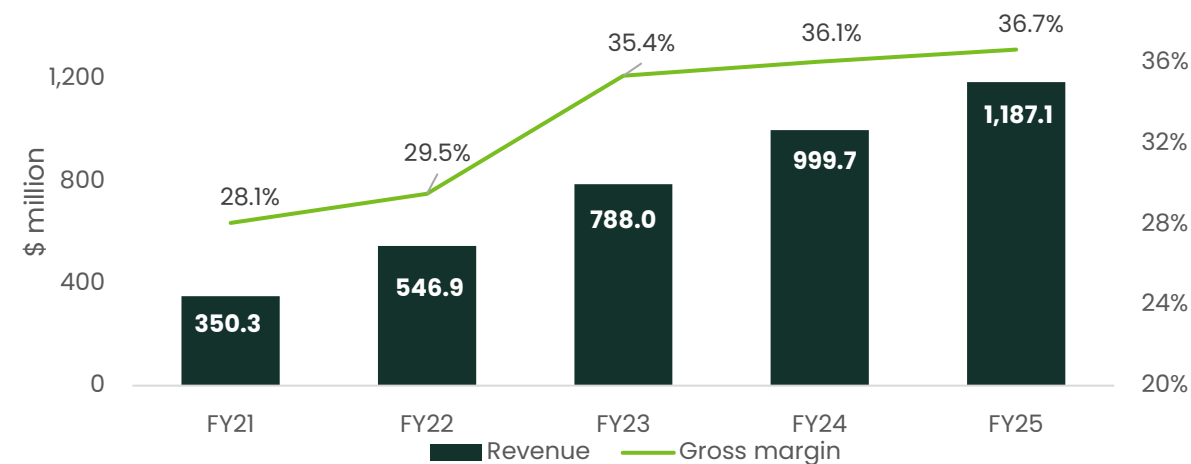
1. Underlying EBITDA calculated as statutory EBITDA, adding back post-tax one-off items

2. Operating cash flow before interest and tax

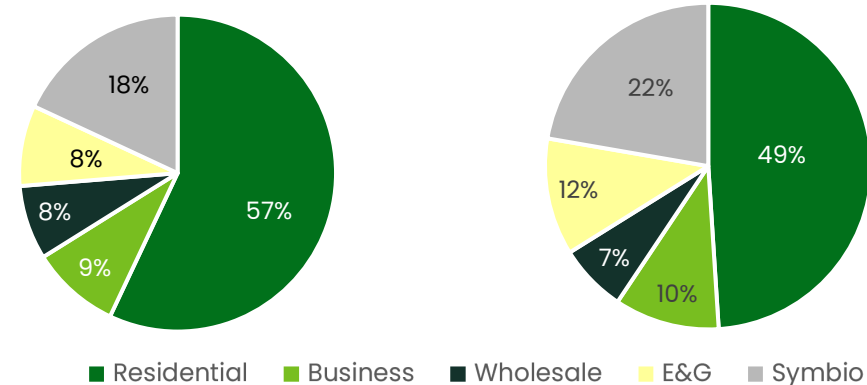
3. Underlying NPATA calculated as statutory NPAT, adding back post-tax one-off items and post-tax acquired intangible amortisation

4. Calculated as Underlying NPATA divided by the weighted average number of shares in FY24 (270,829,798 ordinary shares) and in FY25 (293,373,485 ordinary shares)

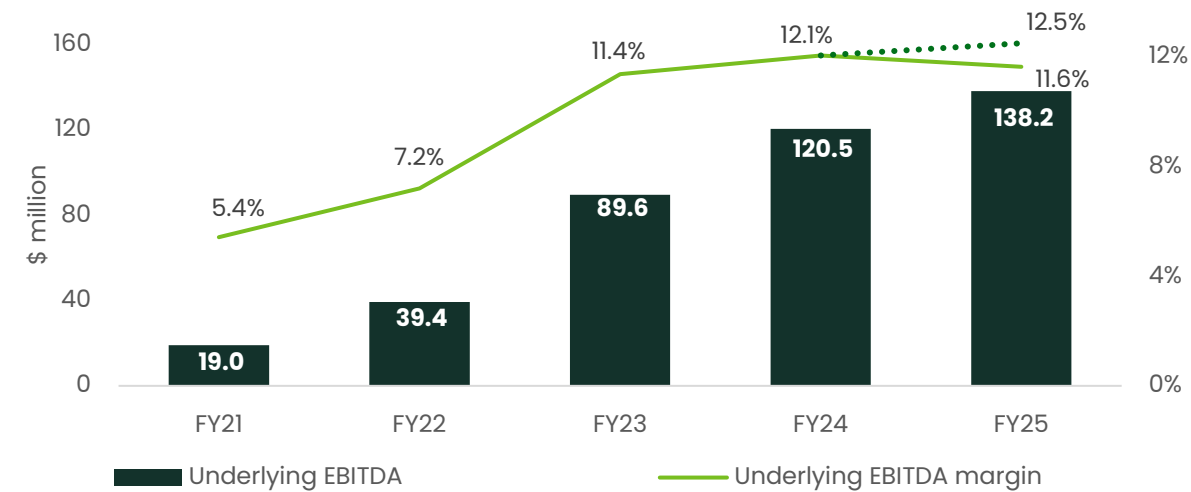
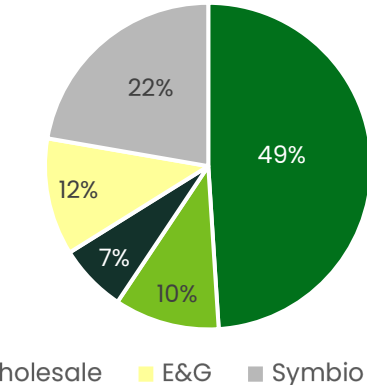
Diversification drives continued growth



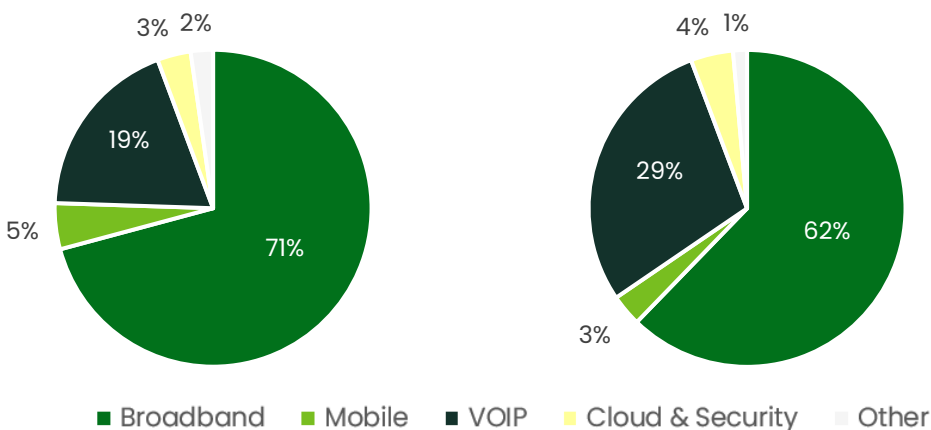
REVENUE BY SEGMENT



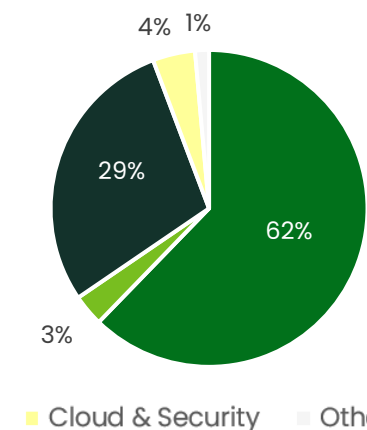
GROSS PROFIT BY SEGMENT



REVENUE BY PRODUCT



GROSS PROFIT BY PRODUCT



Note: Underlying EBITDA excludes one-off costs but includes Share Based Payments

FY25 Operational metrics

8.4%

Market share of
on-net NBN
services¹

Up 1.1 ppts vs Jun-24¹



1,958km

Aussie Fibre
Network



>2,600

Near-net
buildings

896

Connected
buildings



1.2

Connections per
building

216k

Mobile services
across the Group

Up 35k vs Jun-24



788k

Broadband
connections
across the Group²

Up 104k vs Jun-24



8.2m

Numbers hosted
on Symbio & NetSIP

Up 9.3% vs Jun-24



8.7 bn

Call minutes across our
domestic networks

Up 1.1% vs FY24

**Australia's most
trusted telco**

Most trusted Telco
brand for the fifth
consecutive year³



1. Market share calculation excludes NBN Satellite and Origin white-label services
2. On-net connections excludes NBN Satellite and Origin white label services
3. As measured by Roy Morgan

Building value for the future



Our ambition

We are changing the game and in doing so will be the telco people love for all our customers, people, partners, stakeholders and our investors.

Our strategic ambitions¹

Group revenue
>\$1.6bn
+ c35%

Residential contribution
<60%

EBITDA margin
>12.5%

NBN market share² >11%
c1m connections

EPS growth³
>20%
CAGR

Our strategic priorities



Grow across all segments and countries



Evolve and enhance customer experience



Develop systems aimed at scalable growth



Expand Aussie Fibre



Constant focus on security to underpin trust

Our values

Don't be ordinary,
be awesome

Think BIG

No bullsh*t

Be good to people

Have fun

1. These strategic ambitions do not constitute guidance and carry risks and uncertainties, including from events beyond Aussie Broadband's control. See the Important Notice & Disclaimer on slide 43 for further information.
2. Excluding satellite
3. Based on underlying NPATA in FY25

Realigned operating structure

Laying foundations for strong customer loyalty across segments

Brian Maher

Group Chief Executive

Andy Giles Knopp

Group Chief Financial Officer

Cheryl Cai

Chief Legal Officer and
Company Secretary

Brad Parker

Chief Technology Officer

Jane Betts

Chief People and
Reputation Officer

GROUP EXECUTIVES

Jonathan Prosser

GE Residential

Aaron O’Keeffe

GE Business and E&G

Michael Omeros

GE Wholesale

Residential

- Well placed to benefit from shift to fibre and NBN speed upgrades
- Mobile growth expected to accelerate
- Margin expansion through improved productivity and digital CX capability

Business and E&G

- ARPC growth through new customer acquisition and cross-sell to existing base
- Leveraging our growing referenceability in the E&G market to deliver major contracts
- Aussie Fibre supports growth with disciplined ROI focus

Wholesale

- Sales pipeline growth – Carbon, AdvancedPBX and Aussie Fibre provide a competitive moat
- Further integration between Aussie and Symbio to unlock additional CX capabilities
- Synergies from Symbio on track for \$8–12m in FY26

Growing wholesale presence with More and Tangerine

Connections to be migrated in H2 FY26



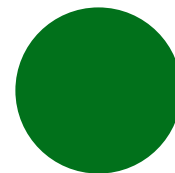
An exclusive six-year wholesale agreement with More and Tangerine

- Successful in competitive process
- 250,000 NBN broadband customers across two brands, anticipated 290,000 connections post migration including Buddy connections
- Strong future growth profile through CommBank partnership and discounts



Material uplift in Aussie Broadband's connections, earnings and growth outlook

- Boosts NBN broadband connections to 1 million+
- \$12m in annualised EBITDA¹ from FY27; further upside from fast-growing customer base
- 12% accretive² to underlying EPS on a pro forma basis



Launching Nitrogen, a proprietary wholesale platform

- New platform to underpin network systems
- Enables wholesale partners to scale their operations, allowing many features to be performed in the same way as if they had direct connectivity to NBN



In consideration for the agreement:

- 5,876,944 Aussie Broadband shares to be issued; shares subject to escrow
- Cash incentives and rebates payable upon achievement of key milestones and growth targets

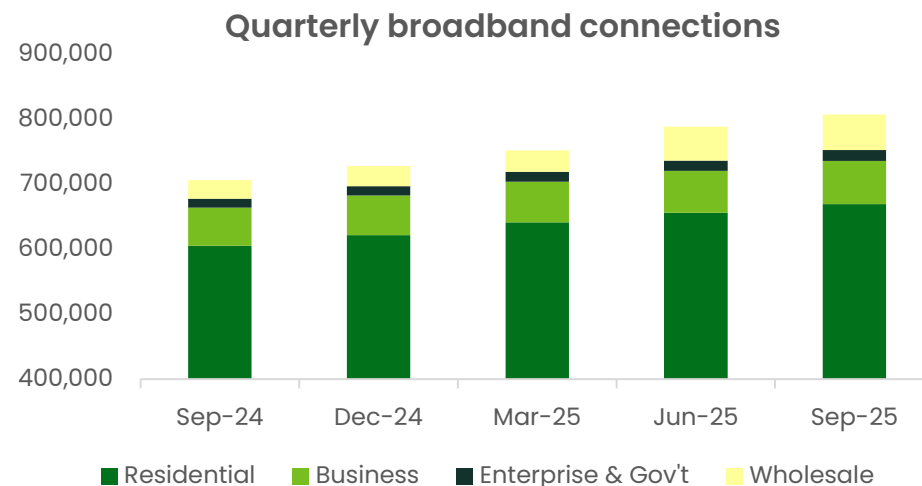
1. Based on estimated More and Tangerine connections at the time of migration; before amortised incentives of \$5m per annum over the duration of the contract

2. Based on FY25 underlying NPATA

Trading Update and Guidance

Highlights

- Encouraging net new connections growth of approximately 22,600 FYTD¹, following a round of annual price changes and increased market activity around the NBN speed upgrades
- Significant acceleration in net connections growth since speed bestowal 'go live' in mid-September
- 5-year strategic partnership with Accor Hotels in Australia
- 5-year contract with Bakers Delight across its domestic and international network
- FY26 Underlying EBITDA guidance of \$157 million to \$167 million; FY26 Capex guidance of \$55 million to \$60 million



	Broadband connections						QoQ change				YoY change	
	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	11 Oct 25	Dec-24	Mar-25	Jun-25	Sep-25	Total	%
Residential	605,408	621,846	641,118	656,049	669,324	672,025	16,438	19,272	14,931	13,275	63,916	10.6%
Business	58,768	60,837	62,929	64,482	66,362	66,691	2,069	2,092	1,553	1,880	7,594	12.9%
Enterprise & Gov't	13,736	14,532	15,149	15,814	16,758	16,817	796	617	665	944	3,022	22.0%
Wholesale	28,506	30,736	33,034	52,066	54,935	55,447	2,230	2,298	19,032	2,869	26,429	92.7%
Total	706,418	727,951	752,230	788,411	807,379	810,980	21,533	24,279	36,181	18,968	100,961	14.3%



Key takeaways

Accelerating growth to deliver Look-to-28 ambitions

Financial results delivered at top end of upgraded guidance

Aussie Broadband's core business remains strong and continues to grow year on year

A year of transition

New leadership team following transition of founders and appointment of new Group CEO

Business realigned into three new segments – Residential, Business and Enterprise & Government, and Wholesale

Look-to-28 strategy launched

FY26 guidance of between 14% and 21% EBITDA growth reflects positive momentum

Business & E&G – robust sales and delivery pipeline

Residential winning in a high-speed world

Exclusive 6-year agreement to provide wholesale service to More and Tangerine which will contribute to earnings from FY27; immaterial impact on FY26

Capital management framework

Final fully franked dividend of 2.4 cents declared for FY25 and flexibility with share buyback available until November 2025

We will continue to explore M&A opportunities

Items of Business



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Financial Statements for the year ended 30 June 2025



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Items of Business

Item 2: Adoption of Remuneration Report



To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“That the Remuneration Report for the year ended 30 June 2025 be adopted.”

	Number	Percentage
For	151,050,976	97.33%
Open – Chair ¹	166,528	0.11%
Open – Others	263,394	0.17%
Against	3,709,131	2.39%

Total proxies received for Item 2 in advance of the meeting represent 53.05% of issued shares.

1. Chair will vote open proxies in favour of the resolution

Items of Business



Item 3(a): Re-election of Mr Michael Omeros as a Director

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

‘That Michael Omeros, being eligible, be re-elected as a Director.’

	Number	Percentage
For	156,624,624	93.85%
Open – Chair ¹	168,935	0.10%
Open – Others	264,310	0.16%
Against	9,832,555	5.89%

Total proxies received for Item 3(a) in advance of the meeting represent 57.04% of issued shares.

Items of Business

Item 3(b) Election of Mr Phillip Britt as a Director



To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

‘That Phillip Britt, being eligible, be elected as a Director.’

	Number	Percentage
For	159,642,964	95.66%
Open – Chair ¹	178,681	0.11%
Open – Others	264,310	0.16%
Against	2,347,319	1.41%

Total proxies received for Item 3(b) in advance of the meeting represent 57.03% of issued shares.

1. Chair will vote open proxies in favour of the resolution

Items of Business

Item 3(c) Election of Mr Graeme Barclay as a Director



To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

‘That Graeme Barclay, being eligible, be elected as a Director.’

	Number	Percentage
For	164,079,896	98.32%
Open – Chair ¹	178,681	0.11%
Open – Others	264,310	0.16%
Against	2,347,319	1.41%

Total proxies received for Item 3(c) in advance of the meeting represent 57.03% of issued shares.

1. Chair will vote open proxies in favour of the resolution

Items of Business

Item 3(d) Election of Ms Sarah Adam-Gedge as a Director



To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

‘That Sarah Adam-Gedge, being eligible, be elected as a Director.’

	Number	Percentage
For	164,277,326	98.17%
Open – Chair ¹	186,440	0.11%
Open – Others	264,310	0.16%
Against	2,603,934	1.56%

Total proxies received for Item 3(d) in advance of the meeting represent 57.19% of issued shares.

1. Chair will vote open proxies in favour of the resolution

Items of Business



Item 4(a) Approval of securities under the Long-Term Incentive Plan (LTI Plan)

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“That approval be given, for all purposes, for the grant of 13,794 Zero Exercise Price Options (ZEPOs) to Phillip Britt under the FY25 LTI Plan.”

	Number	Percentage
For	153,267,681	98.69%
Open – Chair ¹	222,674	0.14%
Open – Others	264,310	0.17%
Against	1,551,077	1.00%

Total proxies received for Item 4(a) in advance of the meeting represent 53.09% of issued shares.

1. Chair will vote open proxies in favour of the resolution

Items of Business



Item 4(b) Approval of securities under the Long-Term Incentive Plan (LTI Plan)

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“That approval be given, for all purposes, for the grant of 51,892 ZEPOs to Michael Omeros under the FY25 LTI Plan.”

	Number	Percentage
For	153,339,867	98.75%
Open – Chair ¹	166,307	0.11%
Open – Others	264,310	0.17%
Against	1,503,544	0.97%

Total proxies received for Item 4(b) in advance of the meeting represent 53.07% of issued shares.

1. Chair will vote open proxies in favour of the resolution

Items of Business



Item 4(c) Approval of securities under the Long-Term Incentive Plan (LTI Plan)

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“That approval be given, for all purposes, for the grant of 67,700 ZEPOs to Michael Omeros under the FY26 LTI Plan.”

	Number	Percentage
For	140,188,171	90.28%
Open – Chair ¹	163,456	0.11%
Open – Others	264,310	0.17%
Against	14,655,021	9.44%

Total proxies received for Item 4(c) in advance of the meeting represent 53.08% of issued shares.

1. Chair will vote open proxies in favour of the resolution

Items of Business



Item 5: Increase in Non-Executive Director Fee Pool

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**

“That the maximum aggregate annual remuneration that may be paid by the Company to all of the Non-Executive Directors be increased by \$350,000 from \$850,000 per annum to \$1,200,000 per annum.”

	Number	Percentage
For	153,687,438	99.03%
Open – Chair ¹	165,935	0.11%
Open – Others	263,394	0.17%
Against	1,066,395	0.69%

Total proxies received for Item 5 in advance of the meeting represent 53.04% of issued shares.

1. Chair will vote open proxies in favour of the resolution

Items of Business



Item 6: Ratification of prior issue of shares

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**

“That the issue of 5,876,944 fully paid ordinary shares pursuant to the agreement with More Telecom Pty Ltd is approved for the purposes of ASX Listing Rule 7.4 and for all other purposes.”

	Number	Percentage
For	160,691,998	99.57%
Open – Chair ¹	168,288	0.10%
Open – Others	264,310	0.16%
Against	268,687	0.17%

Total proxies received for Item 6 in advance of the meeting represent 55.16% of issued shares.

1. Chair will vote open proxies in favour of the resolution

General Questions



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Thank you

Aussie Broadband Limited

Investors contact:

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Authorised for release by the Aussie Broadband Board



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