
Kvanefjeld Rare Earths Project, Greenland – Update on Danish Legal Proceedings

Further to its announcement of 1 October 2025, **Energy Transition Minerals Ltd** (“**Company**” or “**ETM**”) (ASX: **ETM**) provides an update on the Danish litigation proceedings between its subsidiary, Greenland Minerals A/S (“**GM**”), and the Governments of Greenland and Denmark and others in relation to the Kuannersuit (Kvanefjeld) Rare Earths Project in Southern Greenland.

Danish Litigation Update

On 8 October 2025, GM received a decision from the Copenhagen District Court addressing certain procedural matters. This decision is **not expected to affect** the ongoing arbitration or Greenlandic litigation proceedings.

The Court has decided not to stay the Danish litigation and will therefore proceed to consider whether it has territorial jurisdiction over the Greenlandic entities named in GM’s claim. The timing for this jurisdictional decision is yet to be confirmed as the parties must first provide comments on whether an oral hearing is required.

The Court has also indicated that it will determine the process for addressing other remaining preliminary issues at a later stage.

Summary of ETM's position

ETM remains committed to advancing the Kvanefjeld Project and ensuring an efficient legal process. The Company will continue to keep shareholders and stakeholders informed as material developments occur.

This announcement has been authorised for release by the Managing Director of Energy Transition Minerals Ltd

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For further information

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