

ASX ANNOUNCEMENT

15 October 2025

Bidder's Statement and Target's Statement sent to shareholders

Pacific Smiles Group Limited (ASX: PSQ) ("**Pacific Smiles**") announces that the Bidder's Statement and Target's Statement in respect of the off-market takeover bid by Beam Dental Bidco Pty Ltd (ACN 676 303 254) ("**Genesis Bidco**") to acquire all of the fully paid ordinary shares in Pacific Smiles that it does not already own ("**Offer**") have been sent to Pacific Smiles Shareholders for the purposes of items 6 and 12 of section 633(1) of the Corporations Act.

Enclosed with this announcement is a copy of the letter sent to Pacific Smiles Shareholders in accordance with their communication preferences. This letter provides a link to, or otherwise accompanies, the Bidder's Statement and Target's Statement released to the ASX on 10 October 2025.

Capitalised terms used in this letter have the meaning given in the Bidder's Statement released to the ASX on 10 October 2025, unless the context otherwise requires.

This announcement was authorised by the Pacific Smiles Independent Board Committee.

ENDS

For further information, please contact:

Investors & Media

Managing Director and Chief Executive Officer
Gary Carroll
P: 02 4930 2000
E: investor.relations@pacificsmiles.com.au

15 October 2025

Dear securityholder,

RE: BEAM DENTAL BIDCO PTY LTD OFF-MARKET TAKEOVER BID FOR PACIFIC SMILES GROUP LIMITED

We refer to the off-market takeover bid by Beam Dental Bidco Pty Ltd (ACN 676 303 254) (**Bidco**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) to acquire all of the fully paid ordinary shares that it does not already own in Pacific Smiles Group Limited (ACN 103 087 449) (ASX: PSQ) (**Pacific Smiles**) (**Offer**). Capitalised terms used in this letter have the meaning given in the Bidder's Statement released to the ASX on 10 October 2025, unless the context otherwise requires.

Bidco is making an Offer to acquire all of your Shares by way of an all cash off-market takeover bid. The Offer Consideration is \$2.20 per Pacific Smiles Share. The Offer Consideration is best and final and will not be increased, in absence of a Competing Proposal.

The Offer is unconditional. You may accept this Offer only in respect of all of Your Shares.

The Independent Expert has concluded that the Offer is fair and reasonable to Non-Associated Shareholders, as detailed in the Independent Expert's Report attached to the Target's Statement released to the ASX on 10 October 2025.

The Pacific Smiles Independent Board Committee has unanimously recommended that you accept the Offer, in absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Offer is fair and reasonable to Non-Associated Shareholders.

IMPORTANT INFORMATION

In accordance with section 110D of the Corporations Act this letter provides instructions as to how you can access the Bidder's Statement lodged by Bidco with the Australian Securities and Investments Commission and ASX on 10 October 2025 and the Target's Statement lodged by Pacific Smiles on the same date. The Bidder's Statement is being sent to the holders of Pacific Smiles Shares together with the Target's Statement.

The Bidder's Statement and Target's Statement are being provided to you pursuant to items 6 and 12 of section 633(1) of the Corporations Act. The Bidder's Statement sets out the details of Bidco's Offer, including the terms and conditions of accepting the Offer. The Bidder's

Statement and Target's Statement also include important information about accepting the Offer, including risks associated with accepting or not accepting the Offer.

We urge you to read all of the Bidder's Statement and Target's Statement carefully, including the Independent Expert's Report contained at Attachment A of the Target's Statement and then to **ACCEPT** the Offer as soon as possible.

The Bidder's Statement and Target's Statement, along with your personalised acceptance form, can be viewed and downloaded by following the steps in one of these options:

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| I already have an online account with the Automic Share Registry | Visit: https://investor.automic.com.au 1. Select: "Existing Users Sign In" 2. Once you have successfully signed in, click on "Documents and Statements" Please note that issuer sponsored holders with an existing account will need to click the "add holdings" button once you have logged in, select "Pacific Smiles Takeover Offer" from the dropdown list, and follow the prompts. |
| I don't have an online account with the Automic Share Registry | Visit: https://portal.automic.com.au/investor/home 1. Click "Register" then select "Pacific Smiles Takeover Offer" from the dropdown list in the Issuer Name Field 2. Enter your Holder Reference Number (HIN/SRN) 3. Enter your postcode OR country of residence (only if outside Australia) 4. Tick the box "I'm not a robot" and then select "Next" 5. Once you have successfully signed in, click on "Documents and Statements" |

To **ACCEPT** the offer online, scan the barcode to the right with your device or visit <https://portal.automic.com.au/investor/home> on your browser and follow these instructions:

1. Click "Register" then select "Pacific Smiles Takeover Offer" from the dropdown list in the Issuer Name Field
2. Enter your Holder Reference Number (HIN/SRN)
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details
6. Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.



If you already have an online account with Automic and want to **ACCEPT** the Offer online, you can simply log in, select "Offers" from the left-hand vertical menu and follow the prompts.

The Offer closes at 7:00pm (Sydney time) on 17 November 2025, unless extended or withdrawn as permitted by the Corporations Act.

ENQUIRIES

If you have any questions in respect of the Bidder's Statement, please contact Automic on 1300 101 594 (within Australia) or +61 2 8072 1412 (outside Australia) between 8:30am and 7:00pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au.

If you have any questions in respect of the Target's Statement, please contact Pacific Smiles on 02 4930 2000 between 8:30am and 5:30pm (Sydney time) Monday to Friday (excluding public holidays), or email investor.relations@pacificsmiles.com.au.

The Board of Directors
Beam Dental Bidco Pty Ltd