NZX Code: ATM
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NZX/ASX Market Release

## Mataura Valley Milk Limited Divestment unconditional

Following its announcement on 18 August 2025, The a2 Milk Company (“the Company”, “a2MC”) confirms that the divestment of a2MC’s 75% and China Animal Husbandry Group’s (CAHG) 25% shareholding in Mataura Valley Milk Limited to Open Country Dairy Limited is now unconditional, with CAHG having completed the requisite China regulatory filing.

Completion of the transaction is now set to occur with effect from the end of October 2025.

For further details on the divestment please refer to Company’s FY25 Annual results and Supply Chain Transformation update investor presentation dated 18 August 2025.

**Authorised for release by**

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