

17 October 2025

ASX Announcement

Autosports Group completes acquisition of 68-74 Nerang Street & 3-5 Suter Street, Southport

Autosports Group Limited (ASX: ASG) today announces the completion of the acquisition by its wholly owned subsidiary Prestige Group Holdings Pty Ltd of the land and buildings at 68-74 Nerang Street and 3-5 Suter Street, Southport, Gold Coast, Queensland.

The purchase consideration at completion of \$17.6 million, excluding tax and fees, was funded by existing debt facilities. Stamp duty and registration fees were funded from cash reserves.

CEO of Autosports Group, Nick Pagent said: "The acquisition of this 8,785 square metre site in a prime Gold Coast location is consistent with our strategic objective to secure and maintain flagship locations in key metropolitan markets.

As outlined in our FY25 results, we intend to develop a purpose-built Mercedes-Benz facility at this site. We anticipate the development approval and construction process will take approximately two years, with sales operations expected to commence in the meantime from our facility at 138 Ferry Road, Southport in the first half of FY27. Together with our recently-acquired Mercedes-Benz Canberra dealership, this expansion strengthens our Mercedes-Benz representation nationally. We appreciate the ongoing support of Mercedes-Benz."

Further details regarding the acquisition are available in the ASX Announcement, Investor Presentation and 2025 Annual Report released by Autosports Group Limited on 21 August 2025.

ENDS

For further information, please contact:

Nick Pagent
Chief Executive Officer
(02) 8753 2888
investor@autosportsgroup.com.au

Caroline Gatenby
General Counsel and Company Secretary
(02) 8753 2888
investor@autosportsgroup.com.au

This announcement is authorised for release by the Chief Executive Officer of Autosports Group Limited.

About Autosports Group

Autosports Group Limited (ASX: ASG) is Australia's only ASX-listed specialist prestige and luxury automotive retailer. Autosports Group operates more than 75 businesses across key metropolitan markets in Sydney, Melbourne, Brisbane, Gold Coast, Canberra and Auckland, New Zealand.

Since its establishment in Sydney in 2006 as a single luxury dealership, Autosports Group has delivered on its strategy to become a diversified automotive group representing premier luxury and prestige automotive brands from prime locations. Autosports Group's operations include new and used vehicle dealerships, motorcycle dealerships, used vehicle outlets and specialist collision repair facilities. Autosports Group provides comprehensive automotive solutions including vehicle sales, finance and insurance services, aftermarket products, spare parts, vehicle servicing and collision repair services.

For more information, visit: www.autosportsgroup.com.au.