

20 October 2025

Increase in on-market share buy-back limit from \$50m to \$100m

Zip Co Limited (ASX: ZIP) (“**Zip**”, or the “**Company**”) today announces an increase in the limit of its on-market share buy-back program from \$50m to \$100m of ordinary shares.

Zip commenced the buy-back program in late April 2025 for a period of up to 12 months and, as at 3 October 2025, had repurchased 17.8m shares for total consideration of \$43.4m.

The increase in the on-market share buy-back limit reflects the strength of Zip’s balance sheet, the continued delivery of operating cash flows and Zip’s outlook for future profitable growth.

The number of shares purchased under the buy-back program will depend on several factors including market conditions, Zip’s prevailing share price and opportunities to utilise capital within the business as they emerge. Zip reserves the right to further vary, suspend or terminate the buy-back program at any time.

Zip Group CEO and Managing Director, Cynthia Scott said:

“We continue to execute on our strategic priorities with the Group generating strong operating cash flows and maintaining a strong balance sheet. The increase in our on-market share buy-back limit from \$50m to \$100m is consistent with our capital management framework which guides our approach to maximising shareholder returns, while preserving balance sheet strength and the flexibility to pursue attractive growth opportunities.”

This announcement was authorised for release by the Board.

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About Zip

Zip Co Limited (ACN 139 546 428) (ASX: ZIP) is a digital financial services company, offering innovative and people-centred products. Operating in two core markets - Australia and New Zealand (ANZ) and the United States (US), Zip offers access to point-of-sale credit and digital payment services, connecting millions of customers with its global network of tens of thousands of merchants.

Founded in Australia in 2013, Zip provides fair, flexible and transparent payment options, helping customers to take control of their financial future and helping merchants to grow their businesses.

For more information, visit: www.zip.co

For any shareholding and registry service enquiries, please contact Computershare. Phone: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia). Shareholders who would like to receive email communications from Computershare for all future correspondence, visit <https://www.investorcentre.com/au>.