Announcement Summary

Name of entity

ZIP CO LIMITED..

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

20/10/2025

Reason for update

To announce an increase in the size of the on market buy back program to up to 100 million dollars of ordinary shares.

ASX Security code and description of the class of +securities the subject of the buy-back

ZIP : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ZIP CO LIMITED..

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type	**Registration number**
ACN	139546428

1.3 ASX issuer code

ZIP

1.4 The announcement is
Update/amendment to previous announcement

1.4a Type of update
Notification of change in details of buy-back

1.4b Reason for update

To announce an increase in the size of the on market buy back program to up to 100 million dollars of ordinary shares.

1.4c Date of initial notification of buy-back

8/4/2025

1.4d Date of previous announcement to this update

6/10/2025

1.5 Date of this announcement

20/10/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

ZIP : ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,305,590,863

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

Yes

3A.5a Maximum number of securities proposed to be bought back

100,000,000

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Third Party Platform Pty Ltd

Barrenjoey Markets Pty Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

23/4/2025

3C.3 Proposed buy-back end date

23/4/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

On 20 October 2025, Zip announced an increase in the size of its on market buy back program from up to $50 million of ordinary shares to up to $100 million of ordinary shares. As at 20 October 2025, approximately 17.8 million ordinary shares had been purchased and cancelled under the program, for a total consideration of approximately $43.4 million.