ASX ANNOUNCEMENT

20 October 2025

Cancellation of Loan Funded Shares

City Chic Collective Limited (ASX: CCX) (**Company**) have today commenced the process for the buyback and cancellation of 4,847,015 loan funded shares issued to employees in 2019 at a share price range of $2.48 to $3.33 (**2019 LF Shares**). The buyback and cancellation of these shares follows a review of the Company's performance over the period since the grant of the 2019 LF Shares and the exercise of the Boards discretion to cancel the 2019 LF Shares on the basis that it was not in the Company or shareholders interests that the 2019 LF Shares remain on foot.

The number of loan funded shares to be cancelled reflects the total number of 2019 LF Shares currently on issue and will be for nil consideration. The buyback and cancellation of the 2019 LF Shares offset each other and are cashflow neutral.

The release of this announcement was authorised by the Company Secretary.

About City Chic Collective

City Chic Collective is a global omni-channel retailer specialising in better dressing plus-size women's apparel, footwear and accessories. Its omni-channel model comprises a network of 78 stores across Australia and New Zealand (ANZ) and websites operating in ANZ, the USA, and third-party marketplace and wholesale partners in Australia, New Zealand and the USA.

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