Q1 FY2026 Update

Total Funds Under Administration (FUA) up 13% to $67.0 billion

Platform FUA up 10% to $32.0 billion driven by organic growth in Spectrum

ASX Release: 21 October 2025, Melbourne

Key results to 30 September 2025

Praemium reports its funds and flows for the quarter to 30 September 2025. All figures are unaudited with growth rates from 30 September 2024, unless specified.

- Total FUA: Up 13% to $67.0 billion
- Platform FUA: Up 10% to $32.0 billion (up 4% from June 2025) including quarterly net inflows of $667 million (excluding OneVue)
    - Spectrum: Net inflows of $299 million, FUA now $3.3 billion up from $2.4 billion in June 2025 which includes over $1 billion of new business inflows and just under $2 billion transitioned from other Praemium products
    - SMA: Net inflows of $237 million, FUA now $13.6 billion (30 September 2024: $11.9 billion up 14% YoY)
    - Powerwrap: Net inflows of $131 million, FUA now $14.0 billion (30 September 2024: $12.9 billion up 8% YoY)
    - Net market movement: $772 million (2.4% of Platform FUA)
- Cash Management Holdings: $1,847 million (5.8% of FUA)[1]
- Scope+ Non-custodial Portfolio Administration: $35.0 billion FUA (30 September 2024: $30.4 billion up 15% YoY)

Platform update

Praemium delivered a buoyant first quarter for FY26, underscoring the effectiveness of the strategic focus on the high-net-worth (HNW) segment. Total FUA rose 13% to $67.0 billion, with platform FUA up 10% to $32.0 billion. Spectrum was the standout performer, achieving net inflows of $299 million and growing its FUA to $3.3 billion. The organic growth is driven by robust demand for the next-generation IDPS solution and increasing traction among HNW advisers.

Praemium SMA also posted impressive results, recording net inflows of $237 million for the quarter, lifting FUA to $13.6 billion, a 14% increase year-on-year. In the 12 months to 30 September 2025, net inflows of $682 million represented approximately 6% of opening FUA.

Powerwrap, delivered net inflows of $131 million with FUA reaching $14.0 billion at 30 September, reflecting renewed adviser engagement and stabilisation of adviser exits.

Overall, quarterly net inflows reached $667 million. The results highlight Praemium's strategic progress and the strength of its product suite, positioning the business for continued growth in both custodial and non-custodial platforms.

Tables detailing the quarterly statistics across the different platforms are included at the end of this release.

[1] Cash management holdings of $1,847m split as follows: Spectrum $232 million (7.0% of FUA), SMA $796 million (5.9% of FUA), Powerwrap $583 million (4.2% of FUA) and OneVue $236 million (21.3% of FUA).

Reporting and administration update

Scope+ funds under administration grew 15% in the quarter to $35.0 billion, further increasing Praemium's market lead in this segment, with 5 new advice groups and 265 portfolios added over the September quarter. A managed client exit resulted in a reduction in Scope portfolios. Praemium is currently onboarding a number of significant Scope+ clients including, as previously announced, Bell Potter (~2,300 portfolios ~$6bn). Praemium expects a significant uplift in our total Scope+ FUA over the coming quarters.

OneVue update

The transition of OneVue assets continues to progress as planned, with $474 million transferred to Spectrum and $10 million to Scope+ this quarter. This follows the June quarter transfer of $1.7 billion ($1.5 billion to Spectrum, $0.2 billion to Scope and $0.03 billion to SMA). OneVue FUA was $1.1 billion at the end of the quarter. The final transfers are anticipated in the December 2025 quarter, supporting the long-term goal for platform consolidation and enhanced client outcomes.

OneVue and Praemium provide investment platforms to Diversa Trustees, which has exposure to the First Guardian fund. The exposure includes $176 million in YourChoice Super, $107 million in AusPrac Super (both on the OneVue platform when it was acquired from Iress) and $3 million in Praemium Super. During the quarter, a $286 million reduction in FUA was recognised in relation to First Guardian holdings. This is included in the $772 million net market movement for the September quarter. Praemium is focused on supporting members who have been impacted and working cooperatively with industry bodies and regulators, including ASIC, whilst the legal, regulatory and recovery processes continue.

Business performance

Praemium continues to make pleasing progress across its strategic initiatives including:

- The formation of a new transitions and implementations team to strengthen its client onboarding and operating model and support efficient client transitions to our platform.
- Increased access to global funds through Clearstream's Vestima platform.
- The transformational development of an in-house superannuation administration capability which is progressing well in partnership with Technotia Laboratories. Full connectivity to the required market participants is expected to be finalised in early 2026.
- Continued growth momentum in the target markets supported by a healthy sales pipeline and an expanded footprint in the stockbroking segment across the full product suite. The existing client base continues to grow with a number of existing Enterprise customers in renewal discussions.

Praemium CEO Anthony Wamsteker commented:

"The September quarter was noteworthy for strong inflows to our IDPS solution Spectrum. We were delighted to have achieved the milestone of $1 billion in new business inflows within 10 months of the launch of this solution. The demand we're seeing reflects the strength of our offering and the opportunity to grow our market share in the HNW segment.

Growth in FUA for Scope+ highlights our market-leading capability. The strength of these non-custodial services is driving consistent sales activity, with a number of signed agreements for both Scope and Scope+ scheduled to onboard in the coming quarters.

We are pleased with the strong flows achieved this quarter, particularly from Spectrum IDPS solution and the solid performance of our SMA offering. These results reflect the strength of our product suite and the strategic progress we're making across the business. While adviser transitions and OneVue asset transfers have impacted outflows in recent quarters, we're seeing encouraging signs that these headwinds are easing. With sustained adviser interest and expanding engagement across both custodial and non-custodial platforms, we remain confident in our long-term growth trajectory."

Quarterly Statistics

Quarterly Platform Flows ($m)	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Gross inflows					
Praemium SMA	645	742	559	645	**744**
Powerwrap	716	870	447	529	**703**
OneVue	227	212	237	265	**244**
Spectrum		69	443	428	**483**
Total gross inflows	1,588	1,893	1,686	1,867	2,174
Gross outflows					
Praemium SMA	(480)	(481)	(439)	(581)	**(507)**
Powerwrap	(776)	(792)	(513)	(780)	**(572)**
OneVue	(193)	(249)	(367)	(454)	**(361)**
Spectrum			(3)	(89)	**(184)**
Total gross outflows	(1,449)	(1,522)	(1,322)	(1,904)	(1,624)
Net flows					
Praemium SMA	165	261	120	64	**237**
Powerwrap	(60)	78	(66)	(251)	**131**
OneVue	34	(37)	(130)	(189)	**(117)**
Spectrum		69	440	339	**299**
Total net flows	139	371	364	(37)	550

FUA ($m)	Sep-24	Dec-24 *	Mar-25	Jun-25	Sep-25
Praemium SMA	11,928	12,357	12,254	12,887	**13,585**
Net Flow % of opening FUA	*1.5%*	*2.2%*	*1.0%*	*0.5%*	***1.8%***
Powerwrap	12,910	13,471	13,260	13,438	**13,972**
Net Flow % of opening FUA	*-0.5%*	*0.6%*	*-0.5%*	*-1.9%*	***1.0%***
OneVue	4,197	4,189	3,975	1,968	**1,109**
Net Flow % of opening FUA	*0.8%*	*-0.9%*	*-3.1%*	*-4.8%*	***-5.9%***
Spectrum		72	513	2,380	**3,329**
Net Flow % of opening FUA			*611%*	*66.1%*	***12.6%***
Australia Platform FUA	29,035	30,089	30,002	30,673	31,995
Net Flow % of opening FUA	*0.5%*	*1.3%*	*1.2%*	*-0.1%*	***1.8%***
Scope+	30,386	31,912	32,324	33,649	**34,968**
TOTAL FUA	59,421	62,001	62,326	64,322	66,963

Platform FUA Movement ($m)	Sep-24	Dec-24 *	Mar-25	Jun-25	Sep-25
Opening Platform FUA	28,059	29,035	30,089	30,002	30,673
Net Flows					
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Net flows	139	371	364	(37)	550
Market revaluation / other [2]	837	683	(451)	708	772
Closing Platform FUA	29,035	30,089	30,002	30,673	31,995

Portfolios	Sep-24	Dec-24	Mar-25 **	Jun-25	Sep-25
Scope	66,217	65,706	64,223	64,436	60,419
Scope+	9,605	9,416	9,455	9,570	9,835

* 31-Dec-24 SMA FUA restated to $12,357m (previously $12,458m). Closing platform 31-Dec-24 FUA restated to $30,089m (previously $30,190m). Market movement for the quarter-ended 31-Dec-24 restated to $683m (previously $784m).

** 31-Mar-25 Scope number of accounts restated to 64,223 (previously 64,900).

[2] Market movement of $772 million includes $286 million recognised reduction in FUA balance in relation to holdings in First Guardian.

This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO, or Emma Stepcic, CFO, Ph: 1800 571 881

About Praemium

Praemium empowers Australia's leading financial advisers with innovative investment, administration, and retirement solutions designed for Australia's wealthiest investors. Praemium's solutions provide seamless access to global markets, alternative assets, and over 360 integrated SMAs. With advanced technology and unrivalled reporting, Praemium enables advisers to manage, report, and administer complex and sophisticated wealth portfolios, with a digitised view of total wealth. From outsourced administration of non-custody assets to superannuation solutions, Praemium delivers a complete wealth management platform that drives superior results.

Praemium Limited (ABN 74 098 405 826), Level 19, 367 Collins Street, Melbourne VIC 3000 Australia.

Q1 FY 26 Update

Presented by

Anthony Wamsteker – CEO
Emma Stepcic - CFO

Praemium Limited ACN 098 405 826

At Praemium we acknowledge the Traditional Custodians of Country.

We pay our respect to their Elders past and present.

Disclaimer

The material contained in this document is a presentation of general information about the Praemium Group's activities current as at the date of this presentation (21 October 2025) and is supplementary to the Group's previous ASX filings as applicable.

It is provided in summary and does not purport to be complete. You should not rely upon it as advice for investment purposes as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice when deciding if an investment is appropriate.

This presentation may contain forward-looking statements including statements regarding our intent, belief or current expectations with respect to Praemium's businesses and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to place undue reliance on these forward-looking statements.

Praemium does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside Praemium's control. Past performance is not a reliable indication of future performance.

To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting or refraining from acting as a result of this material is accepted by the Praemium Group or any of its related bodies corporate.

Agenda

Anthony Wamsteker
CEO

Emma Stepcic
CFO

- Strategy progress
- FUA and Flows
  - Platform
  - Non-custodial
- Detailed tables
- Questions

Strategy progress

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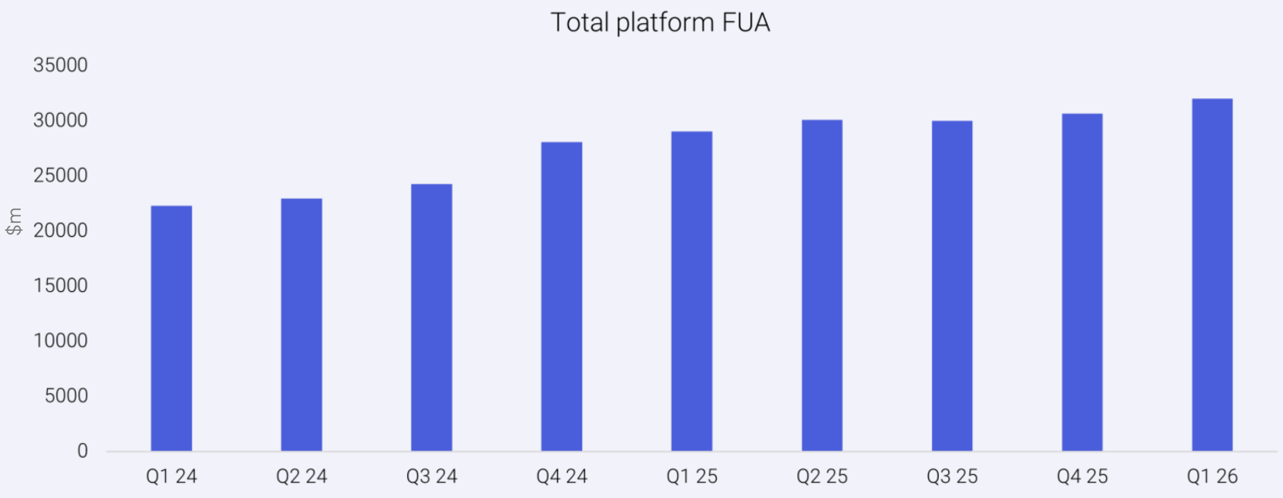
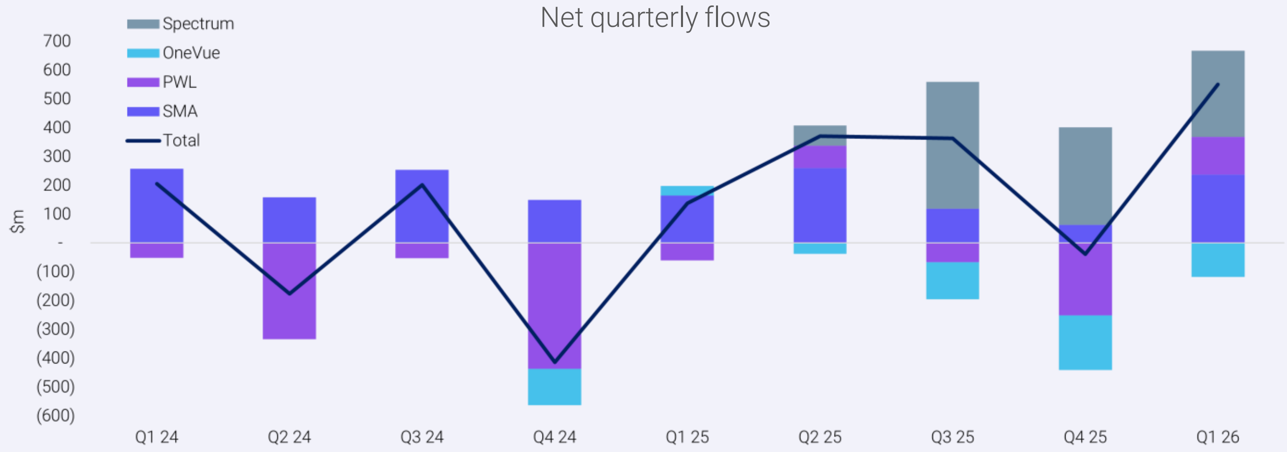
Product	Operations	Service	Superannuation	Growth
▶ Custom API integration for enhanced capability ▶ Increased access to global funds through Clearstream's Vestima platform ▶ Upgrade to Investor Portal Mobile App in progress	▶ Process automation pilot in progress to automate manual processes ▶ Extensive initiatives to enhance cybersecurity ▶ GenAI initiatives producing impressive early results	▶ AI-driven Quality Assurance pilot initiated ▶ Formation of new Transitions & Implementations team to strengthen client onboarding and enhance the operating model	▶ New technology and in-house administration capability to transform offering	▶ OneVue transition due to complete this half year ▶ Major client onboards in progress ▶ Spectrum passed $1bn in organic inflows

FUA & net flows – platform

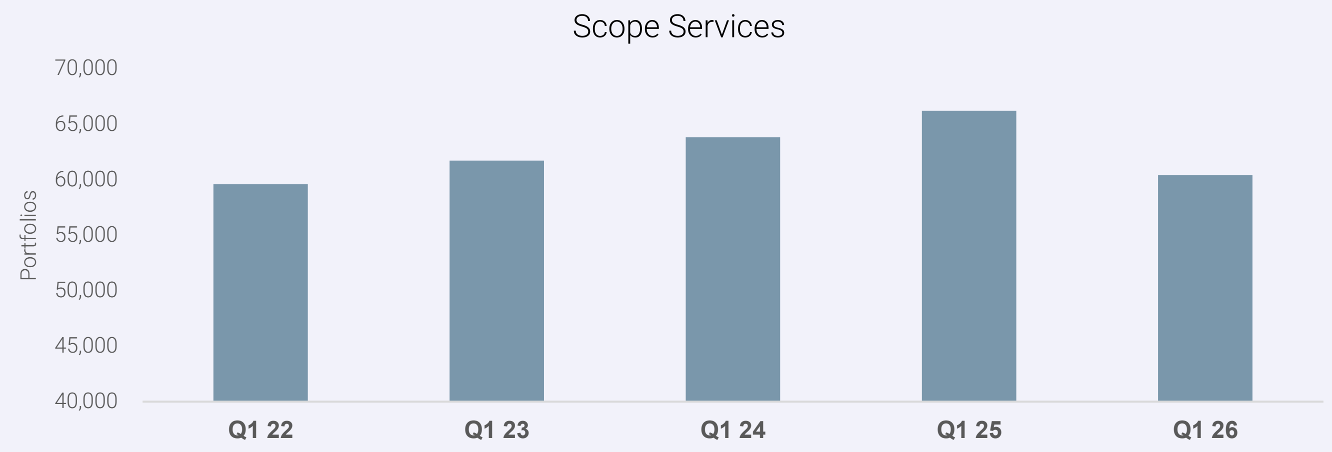


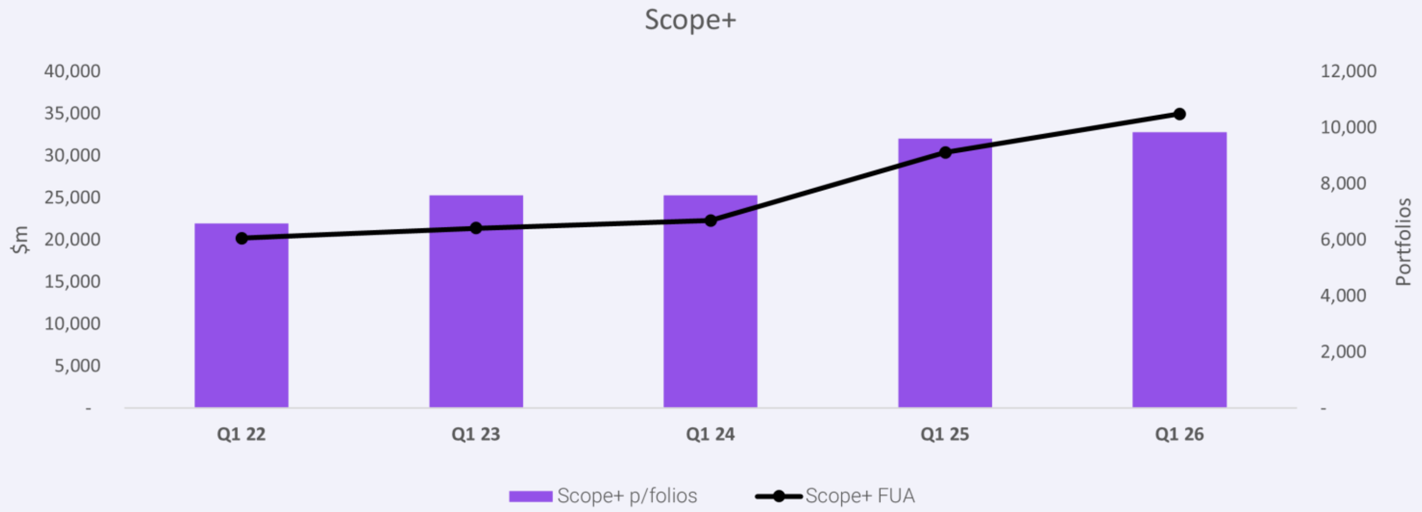


Comparison to June 2025

- FUA $32.0b – up 4%
  - Spectrum $3.3b - up 40%
  - SMA $13.6b – up 5%
  - Powerwrap $14.0b – up 4%
  - OneVue $1.1b – down 44% due to transition
- Net inflows - $667m (excluding OneVue)
  - Spectrum $299m – encouraging sales pipeline, excluded OneVue transfer
  - SMA $237m - excludes Spectrum
  - Powerwrap $131m

FUA & portfolios – non-custodial





Comparison to June 2025

- Scope+ FUA $35.0b - up 4%
- Portfolios
  - Scope 60,419 decreased by 4,017 due to managed client exit
  - Scope+ 9,835 increased by 265
- 5 new advice groups added in the quarter
- Materially accretive transitions well underway

Detailed Tables

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Questions