



Update Summary

Entity name

ADHERIUM LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Monday October 20, 2025

Reason for the update

Correction to the number of issued options in previous form lodged, due to an administrative error

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADHERIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

605352510

1.3 ASX issuer code

ADR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correction to the number of issued options in previous form lodged, due to an administrative error

1.4b Date of previous announcement to this update

5/9/2025

1.5 Date of this announcement

20/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Bonus Options issued for exercise of Options issued under the ANREO offer

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.005 and expiring 15 November 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to the Replacement Prospectus lodged with ASX on 26 June 2025.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00500000

Expiry date

15/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ADR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued being bonus options issued for every option exercised under the ANREO offer

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to the updated Appendix 3B dated 1 July 2025 and the Replacement Prospectus lodged with ASX on 26 June 2025.



Issue details

Number of +securities

8,351

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued being bonus options issued for every option exercised under the ANREO offer

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADR : ORDINARY FULLY PAID	1,863,174,595

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADRAW : OPTION EXPIRING 31-JUL-2026 EX \$0.005	964,678,812
ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,565,540
ADRAS : CONVERTIBLE NOTES	76,543,650
ADRAX : OPTION EXPIRING 15-NOV-2026 EX \$0.005	4,176
ADRAP : STOCK APPRECIATION RIGHTS	24,656,522
New class - code to be confirmed : Options exercisable at \$0.005 and expiring 15 November 2026	8,351



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,176 Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No