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The Manager
Company Announcements
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# MEREENIE JOINT VENTURE SIGNS GAS SUPPLY AGREEMENT WITH MCARTHUR RIVER MINING

Horizon Oil Limited (ASX:HZN) ("Horizon") is pleased to advise that the Mereenie joint venture has signed a gas supply agreement ("GSA") with McArthur River Mining ("MRM") for 4.9 Petajoules ("PJ") of gas (1.3 PJ net to HZN) to be supplied for 2026 and 2027.

The GSA with MRM is for firm gas supply, with take or pay provisions and a fixed price along with as-available volumes that can be sold.

Horizon's CEO Richard Beament commented:

*We are very pleased to secure this agreement with McArthur River Mining, which underlines the strategic value of our Mereenie gas asset. The GSA provides a stable revenue stream through firm supply and fixed pricing while also allowing upside through the sale of additional as-available volumes. This agreement highlights the continued demand for reliable domestic gas supply and further strengthens Horizon's position as a dependable energy partner in the Northern Territory.*

**Mereenie Joint Venture Participants**

Operator – Central Petroleum Mereenie Pty Ltd

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|---|---|
| Echelon Mereenie Pty Ltd | 42.50% |
| Horizon Australia Energy Pty Ltd | 25.00% |
| Central Petroleum Mereenie Pty Ltd (*as trustee for the Central Petroleum Mereenie Unit Trust*) | 25.00% |
| Cue Mereenie Pty Ltd | 7.50% |

**Authorisation**

This ASX announcement is approved and authorised for release by the Company Secretary.