

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name	Duxton Farms Ltd
ACN/ARSN/APFRN	129 249 243
NFPFRN (if applicable)	
1. Details of substantial holder (1)	
Name	Edouard Peter
ACN/ARSN/APFRN (if applicable)	
NFPFRN (if applicable)	

There was a change in the interests of the substantial holder on 21 / 10 / 2025
 The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 05/08/2025
 The previous notice was dated /05/08/2025 /

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	10,570,966	23.30%	11,192,303	24.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Appendix B	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Appendix B	

Signature

print name Edouard Peter

capacity

sign here



date 22 / 10 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

3 Change in Relevant Interest

	registered holder of securities				Nature of relevant interest	Consideration	Class of securities
Date of Change	The Peter Family Trust A/C	BNP Paribas NOM Pty Ltd (previously held HSBC)	Edouard Peter	Duxton Capital Investments Pty Ltd		\$	
Opening Balance (at last notice)	7,946,237	1,989,641	280,120	400,088			
19/08/2025	2,500		1,307		on-market trades	4,061.85	ordinary shares
20/08/2025			13,943		on-market trades	14,498.86	ordinary shares
21/08/2025			10,630		on-market trades	10,772.60	ordinary shares
9/09/2025			1,500		on-market trades	1,455.00	ordinary shares
10/09/2025			1,000		on-market trades	975.00	ordinary shares
11/09/2025	15,000				on-market trades	14,850.00	ordinary shares
12/09/2025	15,000				on-market trades	14,850.00	ordinary shares
16/09/2025			2,200		on-market trades	2,162.50	ordinary shares
17/09/2025			1,250		on-market trades	1,237.50	ordinary shares
18/09/2025			2,750		on-market trades	2,695.00	ordinary shares
19/09/2025			5,960		on-market trades	6,138.80	ordinary shares
20/09/2025			8,600		on-market trades	8,772.00	ordinary shares
21/09/2025			1,000		on-market trades	1,010.00	ordinary shares
22/09/2025			420		on-market trades	432.60	ordinary shares
29/09/2025	10,000				on-market trades	11,600.00	ordinary shares
30/09/2025	10,000		3,700		on-market trades	15,156.26	ordinary shares
1/10/2025	7,332				on-market trades	8,042.13	ordinary shares
2/10/2025	50,000		300		on-market trades	57,034.13	ordinary shares
3/10/2025			300		on-market trades	340.23	ordinary shares
6/10/2025	50,000				on-market trades	53,699.10	ordinary shares
16/10/2025	185,000				on-market trades	180,479.85	ordinary shares
17/10/2025	75,000		1,525		on-market trades	73,840.80	ordinary shares
20/10/2025	75,000				on-market trades	72,781.85	ordinary shares
21/10/2025	25,000				on-market trades	24,409.38	ordinary shares
	8,466,069	1,989,641	336,505	400,088			

Appendix B

4 Present Relevant Interests

Holder of relevant interest	registered holder of securities	Nature of relevant interest	Class and number of securities	Person's votes
The Peter Family Trust A/C	The Peter Family Trust A/C	Trustee and beneficiary	8,466,069 Ordinary Shares	18.64%
BNP Paribas NOM Pty Ltd	BNP Paribas NOM Pty Ltd	Underlying beneficiary	1,989,641 Ordinary Shares	4.38%
Edouard Peter	Edouard Peter	Direct holding	336,505 Ordinary Shares	0.74%
Duxton Captial Investments Pty Ltd	Duxton Captial Investments Pty Ltd	Director	400,088 Ordinary Shares	0.88%

5 Associates

Name	Nature of association
The Peter Family Trust A/C	Trustee and beneficiary
BNP Paribas NOM Pty Ltd	Underlying beneficiary
Edouard Peter	Direct holding
Duxton Captial Investments Pty Ltd	Director

6 Addresses

Name	Address
The Peter Family Trust A/C	7 Pomona Rd, STIRLING SA 5152
BNP Paribas NOM Pty Ltd	PO BOX R209 ROYAL EXCHANGE NSW 1225
Edouard Peter	7 Pomona Rd, STIRLING SA 5152
Duxton Captial Investments Pty Ltd	7 Pomona Rd, STIRLING SA 5152