

24 October 2025

Perenti establishes an expanded A\$650 million Syndicated Debt Facility

Perenti Limited (**ASX: PRN**) ('Perenti' or 'the Company') is pleased to announce the successful refinancing of its existing syndicated debt facility with a new A\$650 million Syndicated Debt Facility ('New Facility') on improved pricing and terms.

The New Facility replaces the previous A\$445 million facility, increasing capacity to A\$650 million under a new syndicated facility agreement. The refinancing was significantly oversubscribed, expanding Perenti's banking group by welcoming new domestic and international banks while maintaining established banking relationships.

Perenti's sustained strong performance and solid credit profile have resulted in improved pricing and extended maturities, with tranches due 3, 4, and 5 years from financial close, providing enhanced flexibility. The increased capacity ensures appropriate liquidity and funding headroom to support operational requirements and growth initiatives.

As of 30 June 2025, A\$70 million of the existing facility was drawn. Financial close of the New Facility will fully replace the existing facility and is expected around 31 October 2025, subject to customary conditions precedent.

The New Facility will complement the Company's core Senior Unsecured Notes of USD\$350 million due to mature in April 2029. Together, these facilities provide significant credit flexibility and extended maturities, further strengthening Perenti's capital structure and positioning the Company to deliver enduring value and certainty for all stakeholders.

Perenti Chief Financial Officer, Michael Ellis, commented, "Throughout the refinancing process we observed increased engagement and demand from both domestic and international banks. This reflects growing confidence in Perenti's financial resilience and predictability, driven by our history of robust free cash flow generation, consistent growth, and successful earnings diversification."

"We appreciate the support from our new and existing banking partners and look forward to applying this increased capacity to strategic initiatives. We will continue to allocate capital in a disciplined manner aligned with our refreshed strategy to generate sustainable returns to our shareholders."

Authorised by:
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Managing Director & CEO

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