

ASX ANNOUNCEMENT

Friday 24 October 2025

29Metals Board Changes

29Metals Limited ('**29Metals**' or, the '**Company**') today announces two changes to the 29Metals Board, with the retirement of Ms Tamara Brown and the appointment of Mr Nicholas (Nick) Cernotta as Independent Non-executive Director.

29Metals Chair, Mr Owen Hegarty, said: *"Tamara has provided a valuable contribution to the Company for over two and a half years through her extensive corporate finance experience and depth of mining industry knowledge, as both a mining executive and a professional engineer. Tamara served as a member of the Board, the Sustainability Committee and the Audit, Governance & Risk Committee. On behalf of the Board, employees and shareholders, we thank Tamara for her service and wish her well in her future endeavours".*

Ms Brown will retire from the Board effective today.

Mr Cernotta has more than 40 years' experience in the mining sector and brings to the Board deep experience in both senior operational, executive and non-executive roles.

Commenting on the appointment of Mr Cernotta to the Board, Mr Hegarty said: *"The Company is delighted to welcome Nick to the Board. Beyond his extensive operational expertise, Nick has held a number of distinguished non-executive directorships with publicly listed entities within the mining sector. We're confident Nick will make a strong contribution to the Board."*

Mr Cernotta said *"As a proponent for the global energy transition, I am delighted by this opportunity to work with the 29Metals Board and Executive. The two developed portfolio assets offer a solid platform from which to leverage my strategic operational knowledge and experience, generate additional shareholder wealth and to deliver tangible returns to 29Metals investors and stakeholders"*.

Mr Cernotta's appointment will take effect from today. Mr Cernotta has been appointed by the Board as a member of the Sustainability Committee and the Audit, Governance & Risk Committee (replacing Ms Brown on both Committees). Mr Cernotta will nominate for election at the Company's 2026 Annual General Meeting.

Information regarding Mr Cernotta's experience and qualifications is included at the end of this announcement.

Authorised for release by the Board of Directors

Enquiries

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About our new Director:

Mr Nicholas (Nick) Cernotta

BEng (Mining)

Independent Non-executive Director

Mr Cernotta is a mining engineer and has held senior operational and executive roles in Australia and overseas over a 40-year period. He has significant experience in the management, oversight and operation of large surface and underground resource projects, with a track record for improving safety performance through cultural leadership development, managing costs and improving operational efficiencies, across bulk, base and precious metal commodities, in several international jurisdictions and during challenging economic and geopolitical backdrops.

Mr Cernotta served as Director of Operations at Fortescue Metals Group (ASX:FMG), Chief Operating Officer (Underground, International and Engineering) at MacMahon Holdings Limited (ASX:MAH) and as Director of Operations for Barrick (Australia Pacific) Pty Ltd, a subsidiary of Barrick Gold Corporation, with international assets in Africa, PNG and Saudi Arabia.

Mr Cernotta is currently a Non-Executive Director of Northern Star Resources Ltd (ASX:NST), Pilbara Minerals Limited (ASX:PLS) and Critica Limited (ASX:CRI). He was previously Non-Executive Chairman of Panoramic Resources Limited and ServTech Global Holdings Ltd and a Non-Executive Director of New Century Resources Ltd (ASX:NCZ).