

Market Announcement

24 October 2025

ASF Group Limited (ASX: AFA) – Suspension from Quotation

The securities of ASF Group Limited ('AFA') will be suspended from quotation immediately under Listing Rule 17.2 at the request of AFA, pending the release of an announcement by AFA.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in AFA's request for voluntary suspension; or
- the release of the announcement to the market.

AFA's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance



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24 October 2025

Mr Elvis Onyura
Principal Adviser
Listings Compliance
39 Martin Place
Sydney 2000

Dear Elvis

Request for Voluntary Suspension

Pursuant to Rule 17.2 of the Listing Rules, ASF Group Limited ("AFA") hereby requests for a voluntary suspension in respect of its securities, effective immediately.

The voluntary suspension is requested pending AFA's response to an ASX price query and further ASX query letter. Trading of AFA securities will resume by the earlier of responding to ASX queries or the commencement of trading on Tuesday, 28 October 2025.

AFA is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market or ASX about the voluntary suspension.

Yours Sincerely
ASF Group Limited

A handwritten signature in black ink, appearing to read "W. Kuan", written over a horizontal line.

William Kuan
Company Secretary