

ASX ANNOUNCEMENT

24 October 2025

Indue Acquisition receives positive ACCC decision

Cuscal Limited (ASX:CCL) (**Cuscal** or the **Company**) welcomes today's positive announcement from the Australian Competition and Consumer Commission (**ACCC**) that it will not oppose Cuscal's acquisition of 100% of the shares in Indue Limited.

Subject to the satisfaction of the remaining conditions precedent, including approval from the Australian Prudential Regulation Authority (**APRA**), completion is expected to occur before the end of the calendar year.

ENDS

This announcement was authorised for release by Cuscal's Managing Director.

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About Cuscal Limited (ABN 95 087 822 455; AFSL 244116)

Cuscal is an authorised deposit-taking Institution (ADI), with the licences, connectivity and processing capability to support all payment types and regulated data services. The combination of these capabilities and credentials within a single organisation in Australia is limited to the four major Australian banks and Cuscal. Cuscal powers seamless and secure connections for its clients and their customers. Having originally been formed in 1966 to service Australia's mutual banking organisations, Cuscal's business has focused on innovation and investment to expand its capabilities to be a leading player in Australian payments.

