

Alligator Investee EnviroCopper Secures Strategic Investment to Progress Feasibility Studies

Highlights:

- EnviroCopper Limited (AGE 15.61% interest) secures \$3.5 million contribution towards feasibility and technical advancement for its ISR copper projects in South Australia
- Alligator can disclose under confidentiality that the international investor is able to convert the \$3.5 million funding into a 16.8% investment in EnviroCopper at any time within a five year period
- This funding significantly improves the value of Alligator's investment into ECL

Alligator Energy (ASX: AGE, 'Alligator' or 'the Company') is pleased to advise that EnviroCopper Ltd (AGE 15.61% holding) has signed a collaboration partnership with an international company to progress the feasibility work at its Kapunda and Alford Copper ISR Projects. The partnership includes an initial \$3.5 million contribution towards feasibility funding as well as technical collaboration between the companies. The international company may also contribute capital towards project development upon completion of feasibility work.

The funding is subject to agreement by all EnviroCopper shareholders which will be supported by the Company.

Alligator's CEO Andrea Marsland-Smith stated: *"This investment into EnviroCopper marks a pivotal step forward in accelerating the technical and feasibility work required to bring its ISR copper projects closer to development. For Alligator, it both supports the investment that Alligator made into ECL, and strengthens the pathway to potential future ISR copper production. Importantly, the collaboration also highlights growing international recognition of the strategic importance of environmentally responsible copper production methods. We are pleased to see EnviroCopper advancing rapidly towards feasibility, and this funding, alongside the technical input from our new partner, reinforces confidence in the long-term value these ISR projects can deliver."*

EnviroCopper's MD Leon Faulkner stated: *"This collaboration partnership reinforces the potential of alternative recovery processes like in-situ recovery to become an environmentally sustainable and economical path to recover copper minerals. We look forward to building upon ECL's existing ISR team and knowledgebase to continue to develop ISR as a recovery process."*

This announcement was authorised for release by the CEO.

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Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

About Alligator Energy

Alligator Energy is a uranium and energy metals project development and exploration group with clear pathways for approval and development through its multi-jurisdictional portfolio. The Alligator Energy Directors and Leadership Team have significant uranium experience including achieving approval of WA's first uranium mine at the Wiluna Uranium Project (Toro Energy), discovery and pre-feasibility study of the Husab Uranium Mine in Namibia (Extract Resources) and management roles with WMC Olympic Dam, ERA Ranger Mine and Heathgate Resources uranium ISR operations at Beverley and Four Mile.

Projects

