



27 October 2025

ASX/MEDIA RELEASE

AGREEMENT TO DIVEST NORTH QUEENSLAND COPPER ASSETS

Highlights:

- **“On strategy” transaction that disposes non-core assets and enhances the balance sheet**
- **Purchase consideration of up to \$15.5 million payable comprising:**
 - **release of ~\$6.5 million environmental bonds**
 - **cash payment of \$4 – 5 million on completion**
 - **deferred cash payments subject to certain conditions**
- **Completion expected in December 2025**

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Company or Aeris) is pleased to announce that its subsidiaries Exco Resources Pty Ltd, Exco Resources (Qld) Pty Ltd and Round Oak Minerals Pty Ltd (Sellers) have entered into a binding agreement with Dingo Minerals Pty Ltd (Dingo Minerals) for the sale and purchase of the Sellers' interest in the assets comprising the Company's North Queensland copper assets.

Aeris Executive Chairman, Andre Labuschagne commented “the sale of the North Queensland copper assets is a positive step for the Company and our shareholders. The transaction aligns with our strategy to simplify the portfolio to focus on core assets. The proceeds realised will be available for debt repayment or investment into growth projects.”

Transaction Summary

Dingo Minerals will purchase all of Aeris' controlled tenements and real property in North Queensland (subject to the satisfaction of certain conditions precedent, including ministerial approval for transfer of the tenements) for total consideration of up to \$15.5 million, comprised of:

- the release of cash-backed environmental bonds worth ~\$6.5 million

- a cash payment of either:
 - \$6 million paid over two tranches, with the first tranche of \$4 million paid on completion and the second tranche of \$2 million paid 12 months post-completion; or
 - \$5 million paid in full on completion.
- a deferred cash payment of \$3 million payable within three months of Dingo Minerals achieving commercial production.

The Transaction is expected to complete in December 2025 and does not require shareholder approval.

Tenements

The following tenements are subject to the sale agreement:

Holder	Tenement
Exco Resources (Qld) Pty Ltd (100%)	EPM 15923
Exco Resources Pty Ltd (100%)	EPM 16174
Exco Resources Pty Ltd (100%)	EPM 16737
Exco Resources Pty Ltd (100%)	EPM 18256
Exco Resources Pty Ltd (100%)	EPM 26025
Exco Resources Pty Ltd (100%)	EPM 27544
Exco Resources Pty Ltd (100%)	ML 2640
Round Oak Minerals Pty Ltd (100%)	EPM 16112
Round Oak Minerals Pty Ltd (100%)	ML 90241

Treadstone Resource Partners acted as financial adviser to the Company and HopgoodGanim Lawyers acted as legal adviser to the Company.

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

For further information, please contact:

Andre Labuschagne
Executive Chairman
Tel: +61 7 3034 6200

Stefan Edelman
General Manager – Corporate Development
investorrelations@aerisresources.com.au

or visit our website at www.aerisresources.com.au



About Aeris

Aeris Resources is a mid-tier base and precious metals producer. Its copper dominant portfolio comprises two operating assets, multiple development projects and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company's experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.