Announcement Summary

Entity name

TAMBORAN RESOURCES CORPORATION

Announcement Type

New announcement

Date of this announcement

27/10/2025

The Proposed issue is:
A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
TBNAM	COMMON STOCK	2,673,111

Proposed +issue date

28/10/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

TAMBORAN RESOURCES CORPORATION

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ARBN	672879024

1.3 ASX issuer code

TBN

1.4 The announcement is
New announcement

1.5 Date of this announcement

27/10/2025

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

TBNAM : COMMON STOCK

Number of +securities proposed to be issued

2,673,111

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

USD - US Dollar

What is the issue price per +security?

USD 21.00000

AUD equivalent to issue price amount per +security

32.310000

FX rate (in format AUD 1.00 / primary currency rate):

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

USD 0.65000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 7C - Timetable

7C.1 Proposed +issue date

28/10/2025

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,673,111

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
Yes

7E.1a Who is the lead manager/broker?

RBC Capital Markets, LLC, Wells Fargo Securities, LLC, and BofA Securities

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

US$3,587,443 is payable for all fees associated with the Public Offering and PIPE, including the Lead Manager, Underwriters, and legal fees.

7E.2 Is the proposed issue to be underwritten?
Yes

7E.2a Who are the underwriter(s)?

RBC Capital Markets, LLC and Wells Fargo Securities, LLC acted as representative of the underwriters for the US public offering.

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

The underwriters exercised their option to purchase an additional 348,666 shares of Common Stock at the public offering price from the Company on October 23, 2025.

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

US$3,587,443 is payable for all fees associated with the Public Offering and PIPE, including the Lead Manager, Underwriters, and legal fees.

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

The Company has entered into an underwriting agreement with RBC Capital Markets, LLC, and Wells Fargo Securities, the representative of the underwriters for the U.S. public offering. For further information on the US Public Offering. For further information please refer to the US Prospectus Supplement lodged with the Securities and Exchange Commission on October 22, 2025 (https://www.sec.gov/Archives/edgar/data/1997652/000119312525246743/d27048d424b5.htm)

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

US$3,587,443 is payable for all fees associated with the Public Offering and PIPE, including the Lead Manager, Underwriters, and legal fees.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To fund Tamboran¿s development plan, working capital, and other general corporate purposes.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue