ADRAD

AGM PRESENTATION

27 October 2025

adradholdings.com.au

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Authorised for release by the Board of Adrad Holdings Limited.

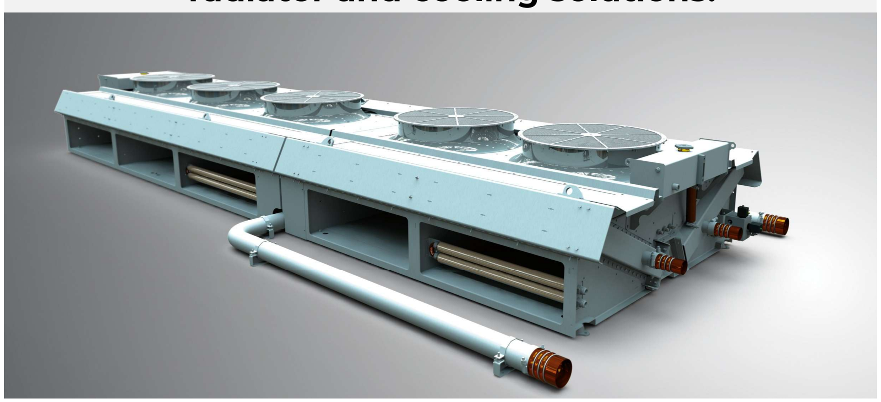
Our diversified business

Vision: 1st Choice for Industrial & Engine Cooling Solutions

Two major segments servicing all aspects of the engine cooling market:

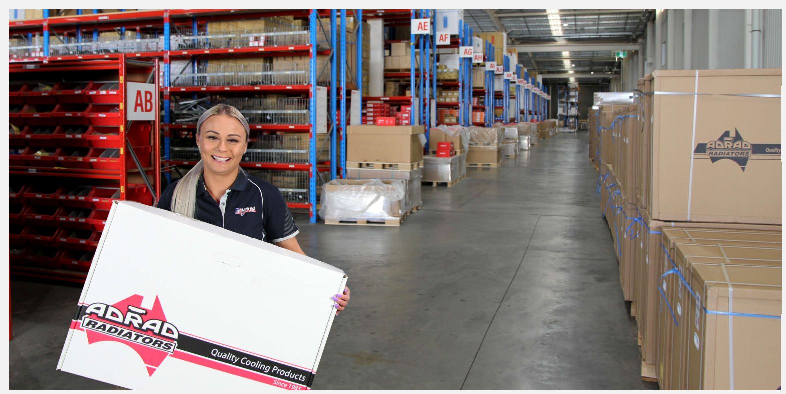
HEAT TRANSFER SOLUTIONS (AIR RADIATORS)

A vertically integrated designer and manufacturer of industrial and automotive radiator and cooling solutions.



DISTRIBUTION (ADRAD)

Importer and distributor of radiators and other products for the Australasian automotive and industrial aftermarket.



FY25 Group Financial Highlights

ADRAD Holdings Limited

$153.1m
Sales Revenue
8.9%
from FY24

$17.7m
Pro forma EBITDA[1]
2.8%
from pro forma FY24

$7.2m
Pro forma NPAT
2.9%
from pro forma FY24

$13.9m
Operating Cash flow[2]
cash conversion ratio: 79%;
pro forma FY24: 81%

$4.2m
Capital Investment[3]
FY24: $5.3m

$1.05
Net tangible assets per ordinary share
7.7%
from FY24

6.95cps
Basic EPS
5.5%
From FY24

3.48cps
FY25 related dividends[4] – fully franked
18.4%
From FY24

Notes:
1. Pro forma EBITDA post AASB-16 Leases
2. Increased expenditure on inventory to meet data centre and project customer demand. Cash conversion ratio: cash from operations ÷ pro forma EBITDA
3. Lower FY25 capex versus pcp following substantial completion of Thailand office facility and factory re-lay initiated in FY24
4. Equates to 50% of statutory NPAT, fully franked. The final dividend of $2.08cps has a record date of 8 September with a payment date of 29 September.

HTS Segment

ADRAD Holdings Limited

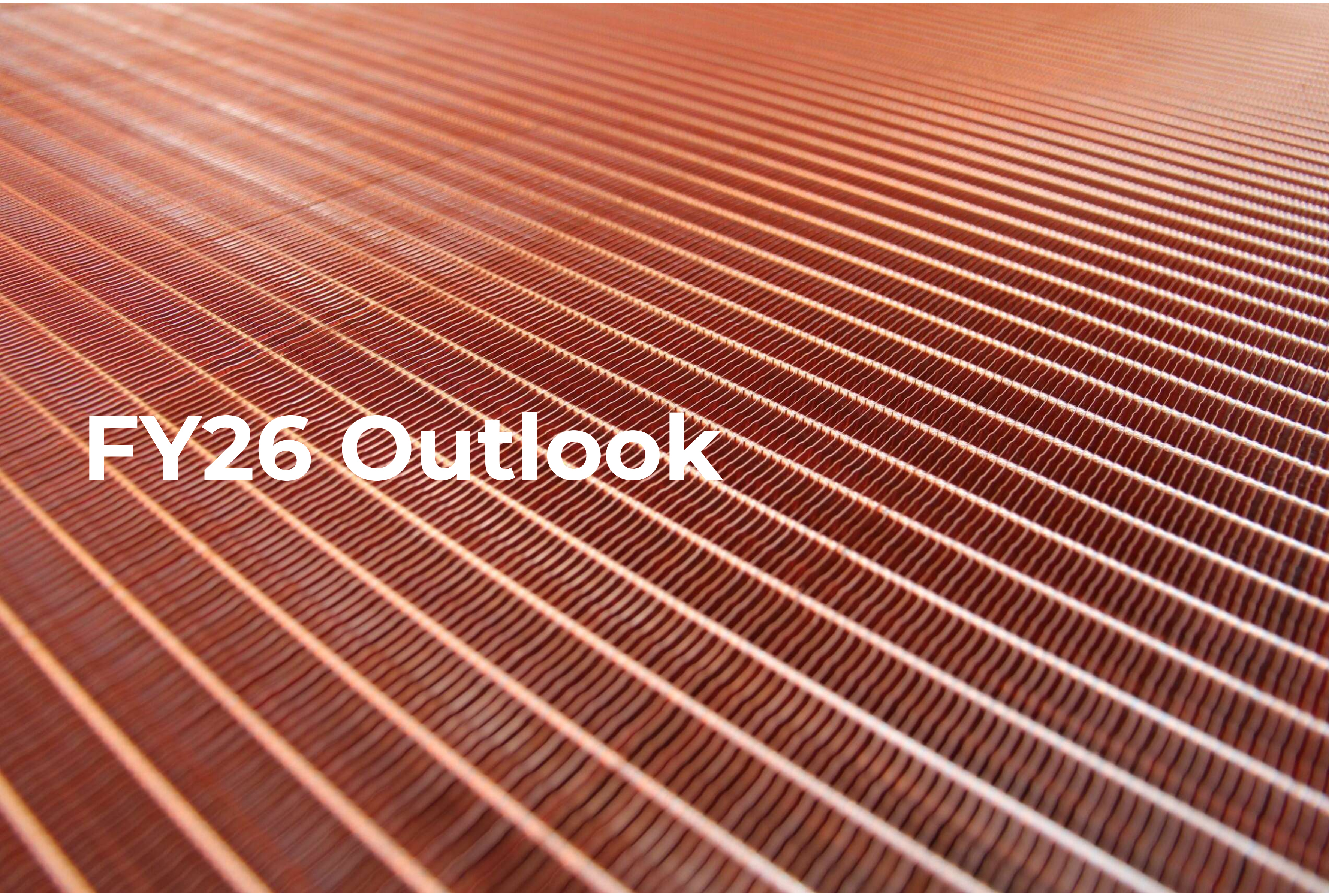
	What we said we'd do	What we've done
1	**Expand revenue in Asia**	Asia regional sales director hired.
2	**Driving Alu Fin applications**	Delivered prototypes to customer; currently undergoing in-field testing.
3	**Product development**	Developing and testing prototype low-cost units targeting SE Asia market.
4	**Improvement of Thailand facilities**	Thai manufacturing facility layout optimised.
5	**Increased penetration into data centres**	Increased order book and doubled output capacity to meet customer demand at Lara site.

Distribution

ADRAD Holdings Limited

	What we said we'd do	What we've done
1	**Growing customer engagement and sales**	Launched delivery (GPS) tracking app and e-catalogue re-vamp initiated 2HFY25.
2	**1st choice for cooling solutions**	Growth in trade customer base up 6.5% in FY25.
3	**Improving data analytics**	Finalised roll out of a new analytics to support price strategy & cost recovery to improve margin.
4	**Grow market share**	Branch expansion phase 1 planned for FY26 and continued product range expansion.

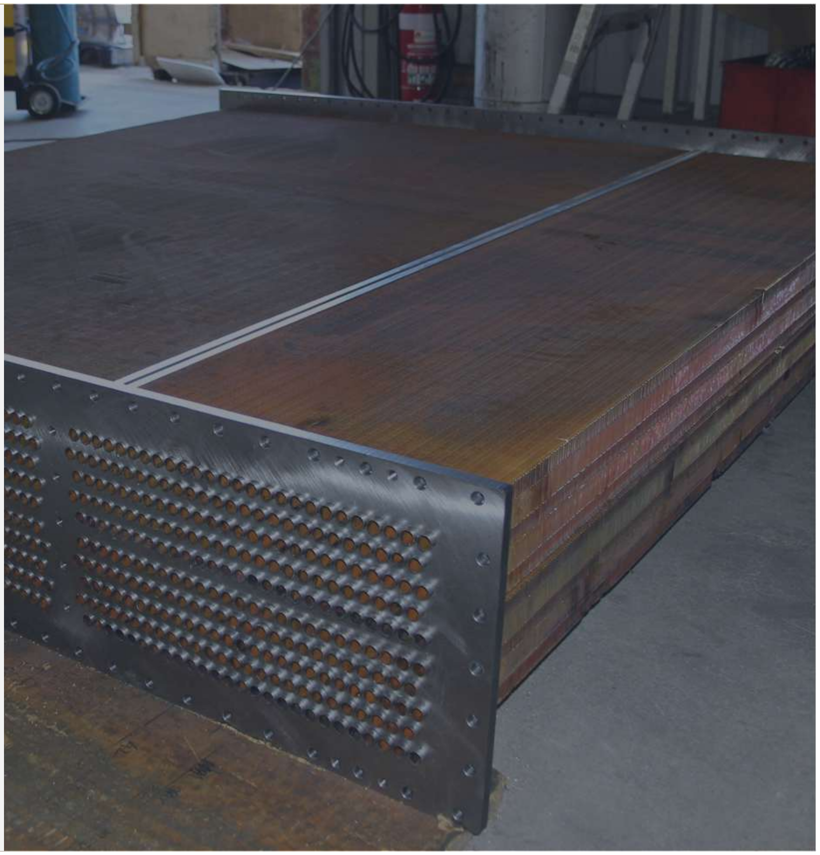
FY26 Outlook



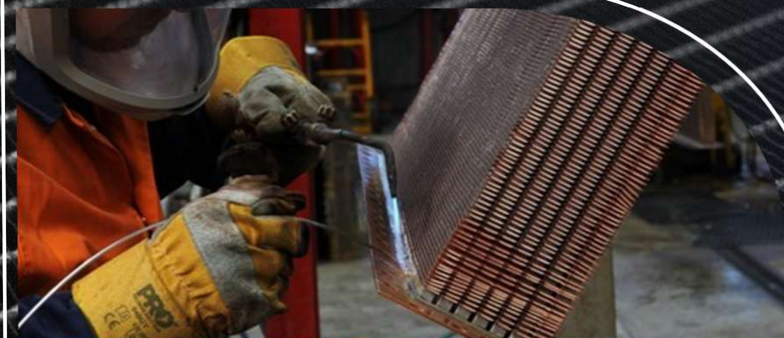
FY26 outlook

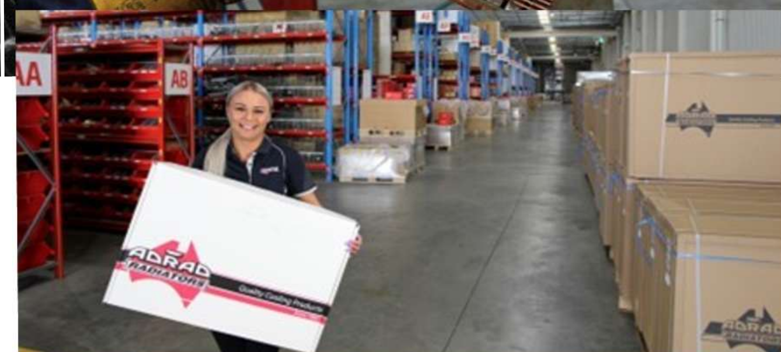
Management remain confident of improved business performance during FY26.

- strong orderbook
- data centre demand growing
- remote Powergen demand expected to increase
- grow order book in SE Asia
- strategic initiatives aimed at cost and efficiency improvements




Thank you
AIR RADIATORS
ATTENTION
NO PARKING IN FRONT OF GATE
ATTENTION
ALL DELIVERIES TO REAR
MUST BE WORN





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