



Announcement Summary

Entity name

JUDO CAPITAL HOLDINGS LIMITED

Date of this announcement

Monday October 27, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
JDOAH	DEFERRED SHARE RIGHTS AND VARIOUS OPTIONS	826,985	21/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

JUDO CAPITAL HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

71612862727

1.3 ASX issuer code

JDO

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

JDOAH : DEFERRED SHARE RIGHTS AND VARIOUS OPTIONS

Date the +securities the subject of this notification were issued

21/10/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Christopher Bayliss	Christopher Bayliss	826,985

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Securities are deferred share rights (DSRs) and performance rights (PRs) issued under the Omnibus Incentive Plan. Key terms of the Omnibus Incentive Plan are summarised in Judo's 2025 Notice of Annual General Meeting dated 19 September 2025 (2025 AGM Notice) <https://assets.unifiicloud.net/judobank/4478572f-11be-4703-bff0-deb8cac20215.pdf> (see Appendix A)

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of the securities was approved at Judo's 2025 AGM - see Item 4 of the 2025 AGM Notice for a summary of the key terms, including the performance-based vesting conditions of the PRs (refer link above). The securities have a legal grant date of 21 October 2025 and are issued under the FY25 Judo Grows program (111,076 DSRs) (see also pages 80 and 82 of Judo's FY25 Annual Report lodged on 19 August 2025 <https://assets.unifiicloud.net/judobank/01d62aa7-0981-416c-9a2c-9f2de0e6544b.pdf>) and FY26 Judo Grows+ program (715,909 PRs). Vesting of all securities is subject to satisfaction of risk, values and conduct requirements.

Issue details

Number of +securities

826,985

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
JDO : ORDINARY FULLY PAID	1,121,035,043
JDOPA : CAP NOTE 3-BBSW+6.50% PERP NON-CUM RED T-02-29	750,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
JDOAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,494,780
JDOAH : DEFERRED SHARE RIGHTS AND VARIOUS OPTIONS	98,965,221



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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