

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Lendlease Group

ACN/ARSN ACN 000 226 228

### 1. Details of substantial holder <sup>(1)</sup>

Name M&G Plc and its subsidiary companies (please see annexure A)

ACN/ARSN (if applicable)

There was a change in the interests of the Substantial holder on 24/10/2025

The previous notice was given to the company on 06/08/2025

The previous notice was dated 06/08/2025

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate<sup>(2)</sup> had a relevant interest <sup>(3)</sup> in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
NPV Ordinary Shares	34,550,500	5.01%	41,576,054	6.02%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(6)	Consideration given in relation to change(7)	Person's votes affected	Class and number of securities affected
06-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 186,303	NPV Ordinary Shares 33,611	33,611
06-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 57,192	NPV Ordinary Shares 10,318	10,318
06-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 186,658	NPV Ordinary Shares 33,675	33,675
06-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 1,379,758	NPV Ordinary Shares 248,923	248,923
07-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 729,527	NPV Ordinary Shares 131,003	131,003
07-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 1,226,029	NPV Ordinary Shares 220,161	220,161

07-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 165,543	NPV Ordinary Shares 29,727	29,727
07-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 85,074	NPV Ordinary Shares 15,277	15,277
08-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 153,942	NPV Ordinary Shares 27,565	27,565
11-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 151,701	NPV Ordinary Shares 26,890	26,890
12-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 358,392	NPV Ordinary Shares 63,402	63,402
13-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 166,726	NPV Ordinary Shares 30,324	30,324
14-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 159,705	NPV Ordinary Shares 29,233	29,233
14-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 237,462	NPV Ordinary Shares 43,466	43,466
15-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 87,306	NPV Ordinary Shares 15,814	15,814
19-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 873,690	NPV Ordinary Shares 153,611	153,611
19-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 834,894	NPV Ordinary Shares 146,790	146,790
19-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 221,649	NPV Ordinary Shares 38,970	38,970
19-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 5,954,374	NPV Ordinary Shares 1,046,890	1,046,890
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 16,892	NPV Ordinary Shares 2,995	2,995
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 3,874	NPV Ordinary Shares 690	690
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 203,926	NPV Ordinary Shares 36,125	36,125
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 186,290	NPV Ordinary Shares 33,029	33,029
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 290,281	NPV Ordinary Shares 51,606	51,606
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 141,831	NPV Ordinary Shares 25,223	25,223
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 4,217	NPV Ordinary Shares 751	751
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 221,899	NPV Ordinary Shares 39,309	39,309
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 315,875	NPV Ordinary Shares 56,156	56,156
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 18,381	NPV Ordinary Shares 3,259	3,259
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 202,714	NPV Ordinary Shares 35,941	35,941
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 154,336	NPV Ordinary Shares 27,447	27,447
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 1,368,785	NPV Ordinary Shares 242,684	242,684

22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 28,469	NPV Ordinary Shares 5,070	5,070
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 1,498,324	NPV Ordinary Shares 265,425	265,425
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 2,132,862	NPV Ordinary Shares 379,179	379,179
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 124,098	NPV Ordinary Shares 22,003	22,003
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 1,042,101	NPV Ordinary Shares 185,326	185,326
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 35,886	NPV Ordinary Shares 6,382	6,382
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 983	NPV Ordinary Shares 175	175
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 4,270	NPV Ordinary Shares 757	757
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 47,141	NPV Ordinary Shares 8,358	8,358
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 51,601	NPV Ordinary Shares 9,141	9,141
22-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 73,456	NPV Ordinary Shares 13,059	13,059
26-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 801,229	NPV Ordinary Shares 148,789	148,789
26-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 396,438	NPV Ordinary Shares 73,453	73,453
26-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 154,000	NPV Ordinary Shares 28,598	28,598
26-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 138,971	NPV Ordinary Shares 25,807	25,807
26-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 68,760	NPV Ordinary Shares 12,740	12,740
26-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 76,197	NPV Ordinary Shares 14,118	14,118
26-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 18,134	NPV Ordinary Shares 3,360	3,360
26-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 36,650	NPV Ordinary Shares 6,806	6,806
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 2,027,686	NPV Ordinary Shares 369,117	369,117
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 224,597	NPV Ordinary Shares 41,272	41,272
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 155,485	NPV Ordinary Shares 28,408	28,408
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 9,047	NPV Ordinary Shares 1,653	1,653
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 13,066	NPV Ordinary Shares 2,401	2,401
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 117,975	NPV Ordinary Shares 21,476	21,476
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 389,731	NPV Ordinary Shares 70,946	70,946

27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 43,170	NPV Ordinary Shares 7,933	7,933
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 29,884	NPV Ordinary Shares 5,460	5,460
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 351,700	NPV Ordinary Shares 64,023	64,023
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 38,958	NPV Ordinary Shares 7,159	7,159
27-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 26,967	NPV Ordinary Shares 4,927	4,927
29-Aug-2025	M&G Investment Management Limited	Purchase	AU\$ 85,243	NPV Ordinary Shares 15,388	15,388
03-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 92,552	NPV Ordinary Shares 17,016	17,016
03-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 102,566	NPV Ordinary Shares 18,857	18,857
03-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 122,140	NPV Ordinary Shares 22,454	22,454
03-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 704,165	NPV Ordinary Shares 129,453	129,453
03-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 135,347	NPV Ordinary Shares 24,882	24,882
03-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 40,965	NPV Ordinary Shares 7,531	7,531
03-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 31,047	NPV Ordinary Shares 5,708	5,708
03-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 533,622	NPV Ordinary Shares 98,108	98,108
04-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 29,360	NPV Ordinary Shares 5,395	5,395
04-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 203,818	NPV Ordinary Shares 37,111	37,111
04-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 80,619	NPV Ordinary Shares 14,679	14,679
04-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 8,887	NPV Ordinary Shares 1,633	1,633
04-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 152,764	NPV Ordinary Shares 28,071	28,071
04-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 26,497	NPV Ordinary Shares 4,869	4,869
05-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 126,003	NPV Ordinary Shares 22,617	22,617
05-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 156,901	NPV Ordinary Shares 28,163	28,163
08-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 96,951	NPV Ordinary Shares 17,540	17,540
09-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 9,107	NPV Ordinary Shares 1,671	1,671
09-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 1,581	NPV Ordinary Shares 290	290
09-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 1,749	NPV Ordinary Shares 321	321

09-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 529	NPV Ordinary Shares 97	97
10-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 899	NPV Ordinary Shares 165	165
10-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 997	NPV Ordinary Shares 183	183
10-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 305	NPV Ordinary Shares 56	56
10-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 5,188	NPV Ordinary Shares 952	952
11-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 14,975	NPV Ordinary Shares 2,748	2,748
11-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 294,653	NPV Ordinary Shares 54,026	54,026
11-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 44,641	NPV Ordinary Shares 8,192	8,192
11-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 257,378	NPV Ordinary Shares 47,231	47,231
11-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 49,469	NPV Ordinary Shares 9,078	9,078
12-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 103,103	NPV Ordinary Shares 18,925	18,925
12-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 337,470	NPV Ordinary Shares 61,520	61,520
12-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 536,418	NPV Ordinary Shares 98,462	98,462
12-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 156,162	NPV Ordinary Shares 28,468	28,468
12-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 93,040	NPV Ordinary Shares 17,078	17,078
12-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 31,211	NPV Ordinary Shares 5,729	5,729
15-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 98,757	NPV Ordinary Shares 18,075	18,075
15-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 492,918	NPV Ordinary Shares 90,462	90,462
15-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 85,499	NPV Ordinary Shares 15,691	15,691
15-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 94,740	NPV Ordinary Shares 17,387	17,387
15-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 28,678	NPV Ordinary Shares 5,263	5,263
15-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 293,008	NPV Ordinary Shares 53,628	53,628
18-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 71,566	NPV Ordinary Shares 13,348	13,348
22-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 596,082	NPV Ordinary Shares 112,329	112,329
22-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 157,780	NPV Ordinary Shares 29,733	29,733
23-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 56,018	NPV Ordinary Shares 10,705	10,705

24-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 67,085	NPV Ordinary Shares 12,901	12,901
24-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 487,734	NPV Ordinary Shares 93,795	93,795
24-Sep-2025	M&G Investment Management Limited	Sale	AU\$ 554,819	NPV Ordinary Shares 106,696	106,696
24-Sep-2025	M&G Investment Management Limited	Sale	AU\$ 864,599	NPV Ordinary Shares 166,126	166,126
24-Sep-2025	M&G Investment Management Limited	Sale	AU\$ 780,750	NPV Ordinary Shares 150,000	150,000
25-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 135,886	NPV Ordinary Shares 25,669	25,669
25-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 612,930	NPV Ordinary Shares 115,783	115,783
30-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 216,831	NPV Ordinary Shares 39,628	39,628
30-Sep-2025	M&G Investment Management Limited	Purchase	AU\$ 61,343	NPV Ordinary Shares 11,211	11,211
09-Oct-2025	M&G Investment Management Limited	Purchase	AU\$ 262,896	NPV Ordinary Shares 49,686	49,686
13-Oct-2025	M&G Investment Management Limited	Purchase	AU\$ 407,105	NPV Ordinary Shares 76,507	76,507
16-Oct-2025	M&G Investment Management Limited	Purchase	AU\$ 56,392	NPV Ordinary Shares 10,407	10,407
21-Oct-2025	M&G Investment Management Limited	Purchase	AU\$ 148,733	NPV Ordinary Shares 26,824	26,824
21-Oct-2025	M&G Investment Management Limited	Purchase	AU\$ 1,752,548	NPV Ordinary Shares 316,072	316,072
22-Oct-2025	M&G Investment Management Limited	Purchase	AU\$ 63,152	NPV Ordinary Shares 11,303	11,303
24-Oct-2025	M&G Investment Management Limited	Purchase	AU\$ 4,041,835	NPV Ordinary Shares 703,116	703,116

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
M&G Investment Management Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Power to control the voting and /or disposal of securities pursuant to its position held as investment manager in accordance with investment mandates	NPV ordinary shares 41,576,054	41,576,054
M&G Investments (Singapore) Pte. Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Power to control the voting and /or disposal of securities on its appointment as sub-investment manager in accordance with investment mandates. MGIS has been appointed as sub-investment manager by its associate, M&G Investment Management Limited	NPV ordinary shares 41,576,054	41,576,054

The Prudential Assurance Company Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	The Prudential Assurance Company Limited is entitled to beneficial ownership of the shares but in accordance with investment mandates, does not have the power to control the voting and or disposal of securities	NPV ordinary shares 34,624,661	34,624,661
M&G Investment Funds (1)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	M&G Investment Funds (1) is entitled to beneficial ownership of the shares but in accordance with investment mandates, does not have the power to control the voting and or disposal of securities	NPV ordinary shares 5,216,148	5,216,148
M&G (Lux) Investment Funds 1	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	M&G (Lux) Investment Funds 1 is entitled to beneficial ownership of the shares but in accordance with investment mandates, does not have the power to control the voting and or disposal of securities	NPV ordinary shares 1,735,245	1,735,245

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

### M&G Plc and its subsidiary companies:

Name	Address
M&G Investment Management Limited	10 Fenchurch Avenue, London, EC3M 5AG, England
The Prudential Assurance Company Limited	10 Fenchurch Avenue, London, EC3M 5AG, England
M&G Investment Funds (1)	10 Fenchurch Avenue, London, EC3M 5AG, England
M&G (Lux) Investment Funds 1	Luxembourg, 16, Boulevard Royal, L-2449, Luxembourg
M&G Investments (Singapore) Pte. Ltd.	M&G Investments (Singapore) Pte. Ltd, 138 Market Street, CapitaGreen #35-01, Singapore 048946
HSBC Custody Nominees (Australia)	HSBC Centre, Level 32, 580 George Street, Sydney, NSW 2000, Australia

## Signature

print name      Tamara Postoj      capacity      Regulatory Reporting Technical Manager

sign here



date      27/10/2025

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B (4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure 'A'

This is annexure A of 1 page referred to in form 604 'Notice of change of interests of substantial holder'.

print name Tamara Postoj capacity Regulatory Reporting Technical Manager

sign here



date 27/10/2025

### Details of substantial holder

M&G plc is a British multinational life insurance and financial services company, incorporated and registered in England and Wales and headquartered in London. Please find below subsidiaries of the M&G Plc group of companies.

M&G Group Regulated Entity Holding Company Limited	Wholly owned subsidiary of M&G Plc (the parent company)
M&G Group Limited	Wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited
M&G FA Limited	Wholly owned subsidiary of M&G Group Limited
M&G Investment Management Limited	Wholly owned subsidiary of M&G FA Limited
M&G Securities Limited	Wholly owned subsidiary of M&G FA Limited
M&G Luxembourg S.A.	Wholly owned subsidiary of M&G FA Limited
M&G Alternatives Investment Management Limited	Wholly owned subsidiary of M&G FA Limited
The Prudential Assurance Company Limited	Wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited
Prudential Pensions Limited	Wholly owned subsidiary of The Prudential Assurance Company Limited
M&G Investments (Singapore) Pte. Ltd.	Wholly owned subsidiary of M&G FA Limited

The following are all open-ended investment companies with variable capital, incorporated in England & Wales and regulated by the Financial Conduct Authority. These are not M&G plc group companies but the Authorised Corporate Director (M&G Securities Limited) and appointed fund manager (M&G Investment Management Limited) for each OEIC are wholly owned subsidiaries of M&G plc.

M&G Investment Funds (1)	External Open Ended Investment Company
M&G Investment Funds (2)	External Open Ended Investment Company
M&G Investment Funds (3)	External Open Ended Investment Company
M&G Investment Funds (4)	External Open Ended Investment Company
M&G Investment Funds (5)	External Open Ended Investment Company
M&G Investment Funds (7)	External Open Ended Investment Company
M&G Investment Funds (9)	External Open Ended Investment Company
M&G Investment Funds (11)	External Open Ended Investment Company
M&G Investment Funds (12)	External Open Ended Investment Company
M&G Investment Funds (14)	External Open Ended Investment Company
M&G Global Dividend Fund	External Open Ended Investment Company

The following are all société d'investissement à capital variable, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). These are not M&G plc group companies but the Management Company (M&G Luxembourg S.A) and appointed fund manager (M&G Investment Management Limited) for each SICAV are wholly owned subsidiaries of M&G plc.

M&G (Lux) Investment Funds 1	External Société d' Investissement à Capital Variable
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The following schemes are managed by M&G plc group companies on behalf of The Prudential Assurance Company Limited, incorporated in England & Wales and regulated by the Financial Conduct Authority. The Prudential Assurance Company Limited is a wholly owned subsidiary of M&G Plc.

M&G ACS	An authorised contractual scheme formed as a co-ownership scheme under section 235A of the Financial Services and Markets Act 2000, operated as a Non-UCITS Retail Scheme ("NURS").
M&G Funds (1)	An Open-Ended Investment Company with variable capital, authorised by the Financial Conduct Authority and operated as a Non-UCITS Retail Scheme ("NURS").