

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Baby Bunting Group Limited
ABN	58 128 533 693

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Teperson
Date of last notice	13 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	J Teperson and M Teperson ATF The Mark Teperson Family Trust, of which Mark Teperson is a trustee and beneficiary
Date of change	30 October 2025
No. of securities held prior to change	<u>Fully paid ordinary shares</u> 311,526 ordinary shares (indirectly held) <u>Share rights</u> 1,696,707 performance rights (FY24-28) granted on 1 November 2024 (the grant was approved by shareholders on 15 October 2024) 612,980 performance rights (FY23-FY26) granted on 15 December 2023 (the grant was approved by shareholders on 10 October 2023) 155,763 rights granted on 15 December 2023 (the grant was approved by shareholders on 10 October 2023)
Class	Share rights
Number acquired	417,908 share rights

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<u>Fully paid ordinary shares</u> 311,526 ordinary shares (indirectly held) (no change) <u>Share rights</u> 417,908 share rights (representing the deferred component of the FY25 STI payment) granted on 30 October 2025 (the grant was approved by shareholders on 14 October 2025) (change) 1,696,707 performance rights (FY24-28) granted on 1 November 2024 (the grant was approved by shareholders on 15 October 2024) (no change) 612,980 performance rights (FY23-FY26) granted on 15 December 2023 (the grant was approved by shareholders on 10 October 2023) (no change) 155,763 rights granted on 15 December 2023 (the grant was approved by shareholders on 10 October 2023) (no change)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of share rights as the deferred component of the FY25 Short Term Incentive payment. The terms of the rights were described in the Notice of 2025 Annual General Meeting (when approved by shareholders).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	<i>Not applicable</i>
If prior written clearance was provided, on what date was this provided?	<i>Not applicable</i>

⁺ See chapter 19 for defined terms.