

31 October 2025

Q4-FY25 TRADING UPDATE

INFLECTION QUARTER FOR ENTERPRISE DATA EXPANSION

Aspermont Limited (ASX:ASP, FRA:00W), the market leader in B2B media for the global resource sectors, is pleased to provide a trading update for the three months ended 31st September 2025 (Q4 FY25). The quarter confirms continuing subscriptions growth and significant advances in key strategic initiatives in Data.

Operational & Financial Highlights

- Annual Recurring Revenue (ARR): \$11.2 million, marking the 37th consecutive quarter of subscriptions revenue growth.
- Total revenue from continuing operations: \$4.7 million, up 5% year-on-year.
- Enterprise validation: Initial enterprise data contract with Rio Tinto, valued at approximately \$550k for digitalization of archives and build of enterprise grade, large language model (LLM) powered search and generative AI platform.
- Mining-IQ v1 launched (August 2025) – new proprietary data and intelligence platform.
- Capital strengthened through \$1.75 million institutional placement (at 40% premium) and subsequent Share Purchase Plan \$1.03 million.
- Events division delivered 20% attendee growth at Future of Mining Australia.
- Normalized EBITDA: \$0.4 million.
- Net cash: \$2.9 million at quarter-end.

Managing Director's Commentary

"Q4 marks an important inflection point for Aspermont. Over the quarter we continued to convert our deep sector expertise and audience reach into recurring revenue — delivering \$11.2m ARR and our 37th consecutive quarter of subscriptions revenue growth.

Critically, we launched Mining-IQ (v1) and secured an initial enterprise engagement with a leading global miner — a contract in the order of ~\$550k that validates both product-market fit and our path to enterprise SaaS revenues.

We also strengthened our balance sheet via a combined A\$2.8m institutional placement and associated SPP on the same terms, providing the capital to accelerate Mining-IQ commercialisation, complete our archive digitisation work and expand high-value product development.

Our near-term focus is simple: convert Mining-IQ proof points into recurring enterprise ARR, continue disciplined margin improvement across subscription products, and demonstrate ARR inflection while preserving runway.

Thank you to our teams, partners and shareholders for their continued support as we scale this next chapter of the business.”

OUTLOOK & PRIORITIES

1. Commercialize Mining-IQ and convert enterprise proofs-of-concept into contracted ARR.
2. Increase ARPU through enterprise upsells and pricing optimisation.
3. Deliver ARR inflection while maintaining positive operating cash flow discipline.

This announcement has been authorized by the Board of Directors.

For further information contact:

David Straface
Company Secretary
+61 8 6263 9100