

31 October 2025

Mrs Yushra Haniff
Senior Adviser, ASX Compliance
ASX Limited
Exchange Centre
39 Martin Pl
SYDNEY NSW 2000

Via the Company Announcements Platform

Dear Madam

Notice under Section 708A(5) of the Corporations Act 2001(Cth)

This notice is given by Duxton Farms Limited ACN 129 249 243 (ASX: DBF) (**Company**) under section 708A(5)(e) of the Corporations Act 2001(Cth) (**Act**).

The Company refers to its ASX announcements on 26 June 2025 and 30 June 2025 regarding a fully underwritten conditional placement to raise approximately A\$4,548,000 (**Placement**) and a strategic merger with four private companies being Duxton Bees Pty Ltd, Duxton Dried Fruits Pty Ltd, Duxton Dairies (Cobram) Pty Ltd and Duxton Orchards Pty Ltd (**Merger Companies**) pursuant to separate schemes of arrangement under Part 5.1 of the Act and share purchase agreements (**Merger**).

Further details regarding the Placement and Merger are set out in Duxton Farms' Notice of Meeting and Explanatory Memorandum dated 4 September 2025 and the Scheme Books in respect of each scheme of arrangement between Duxton Farms and the Merger Companies dated 4 September 2025.

The Company has today issued:

- 3,638,400 new fully paid ordinary shares (**Placement Shares**) at an issue price of \$1.25 per Placement Share to certain institutional and sophisticated investors under the Placement; and

On 30 October 2025 issued:

- 56,997,458 new fully paid ordinary shares (**Scrip Consideration**) as consideration for the acquisition of all shares it does not already own in capital of the Merger Companies as part of the Merger; and
- 13,606 new fully paid ordinary shares (**Employee Shares**) pursuant to an issue of employee bonus shares, for nil consideration.

The Company confirms that:

- (a) the Placement Shares, Scrip Consideration, and Employee Shares were offered without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in section 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act.

This announcement has been authorised for release by the directors of Duxton Farms Limited.