31 October 2025

Market Announcements Office
ASX Limited
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SYDNEY NSW 2000

Dividend Reinvestment Plan and Bonus Option Plan Discount – Dispatch of letter to Shareholders

Attached is a letter which will be sent to ANZ Group Holdings Limited's (**ANZ**) shareholders in Australia and New Zealand who have not elected to participate in ANZ's Dividend Reinvestment Plan or Bonus Option Plan, either by email (if they have elected to receive electronic communications) or by post.

It has been approved for distribution by ANZ's Continuous Disclosure Committee.

Yours faithfully

Simon Pordage
Company Secretary
ANZ Group Holdings Limited

Need assistance?

anz.com/shareholder/centre
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ANZ

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Dividend Reinvestment Plan and Bonus Option Plan Discount

Dear ANZ Shareholder

As a holder of ANZ Group Holdings Limited (**ANZ**) ordinary shares, we are writing to advise you that a 1.5% discount will be applied to the acquisition price for ANZ's Dividend Reinvestment Plan (**DRP**) and Bonus Option Plan (**BOP**) for the 2025 Final Dividend.

Our 2025 Final Dividend is subject to Board approval and will be announced on the ASX with the release of ANZ's full year audited results. This is scheduled to occur on 10 November 2025. However, with ANZ's recent Strategy Update, the Board announced that it expects the 2025 Final Dividend and franking rate to remain unchanged from the first half. This would result in a 2025 Final Dividend of 83 cents per share, franked at 70%.

Why are you sending me this letter?

We have not applied a discount to the DRP and BOP for a number of years and so we want to:

1. make sure our shareholders know about this change for the 2025 Final Dividend in advance of the DRP and BOP election deadline; and
2. remind shareholders how they can easily elect to commence, cease or vary their participation in the DRP or BOP.

What are the DRP and BOP?

The DRP allows eligible shareholders to reinvest all or some of their dividends in additional ANZ ordinary shares instead of receiving cash.

The BOP enables eligible shareholders to increase their ANZ shareholding by forgoing all or some of their dividends and receiving bonus ANZ ordinary shares instead.

More information, including question and answer booklets which set out how the DRP and BOP operate, how to participate, eligibility and the terms and conditions, can be found at www.anz.com/dividends.

What are the benefits of participating in the DRP or BOP?

- A 1.5% discount will be applied to the acquisition price for the 2025 Final Dividend.
- They are a simple way to increase your ANZ shareholding.
- No additional costs as ANZ ordinary shares allotted under the DRP and BOP are free of brokerage, commissions and other transaction costs.
- Participation is optional and flexible as you can easily change your election at any time.

What is the discount?

The number of ANZ ordinary shares allotted under the DRP and BOP for the 2025 Final Dividend will be calculated by reference to the acquisition price determined under the DRP and BOP terms over a 10 day pricing period from 19 November 2025 to 2 December 2025 (inclusive). This price will then be discounted by 1.5% for the 2025 Final Dividend.

You can find more details on how the number of ANZ ordinary shares to be allotted is calculated by going to the ANZ dividend webpage set out above.

The Board will determine whether a discount will apply to the DRP and BOP for future dividends. ANZ will announce this on the ASX around the time of the relevant dividend with all other DRP and BOP details.

When is the last day to change my election?

Election notices from shareholders wanting to commence, cease or vary their participation in the DRP or BOP for the 2025 Final Dividend must be received by ANZ's Share Registrar, Computershare, by 5.00pm (Australian Eastern Daylight Time) on Monday, 17 November 2025.

How can I change my DRP or BOP election?

Shareholders can easily and quickly elect to participate in the DRP or BOP, vary their participation or withdraw from the DRP or BOP online via Computershare's Investor Centre at www.investorcentre.com/au

Alternatively, shareholders can contact Computershare via email, phone or mail to obtain a copy of the Election Form to complete and return, although we recommend shareholders go online due to the timeframe for elections. Computershare's contact details are set out on the front page of this letter.

Australian Tax information

Any Australian resident holder of ANZ ordinary shares should ensure they have provided their Tax File Number (**TFN**), Australian Business Number (**ABN**) or TFN/ABN exemption to Computershare to ensure that ANZ is not required to withhold tax in respect of the unfranked component of the relevant dividend. No non-resident withholding tax is payable on the unfranked component of the 2025 Final Dividend by shareholders resident outside Australia as the unfranked component of the dividend will be sourced from ANZ's conduit foreign income account.

Shareholders (including any legal or beneficial holder of ANZ ordinary shares) who are resident in the United States, its possessions or territories or Canada are not able to participate in the DRP or BOP.

We appreciate your ongoing support of ANZ.

Important information

This letter is not intended to be and should not be relied upon as advice to shareholders as to whether or not to participate in the DRP or BOP, and does not take into account the investment objectives, financial situation or needs of any particular shareholder. A shareholder should take into account their own investment objectives, financial situation and needs, with or without professional advice, when deciding whether to participate in the DRP or BOP.

This letter contains certain forward-looking statements or opinions, including statements regarding the 2025 Final Dividend. The forward-looking statements are usually predictive in character; or may be affected by inaccurate assumptions or unknown risks and uncertainties or other factors, many of which are beyond the control of the ANZ Group or may not be known to the ANZ Group as at the date of this letter, such as general global economic conditions, external exchange rates, competition in the markets in which the ANZ Group operates, and the regulatory environment. Each of these statements and related actions is subject to a range of assumptions and contingencies, including the actions of third parties. As such, these statements should not be relied upon when making investment decisions.

These statements only speak as at the date of this letter and no representation is made as to their correctness on or after that date. Forward-looking statements constitute 'forward-looking statements' for the purposes of the United States Private Securities Litigation Reform Act of 1995. No member of the ANZ Group undertakes any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date of this letter. There can be no assurance that actual outcomes will not differ materially from any forward-looking statements or opinions in this letter.