

ASX ANNOUNCEMENT

JAYRIDE Group Limited (ASX: JAY)
31 October 2025

Quarterly Commentary – September 2025 (Q1 FY25–26)

JAYRIDE Group Limited (“JAYRIDE”, ASX: JAY) continued to execute on its transformation from an airport-transfer aggregator into a scalable Mobility-as-a-Service (MaaS) and SaaS mobility platform. The Company made meaningful progress across capital management, technology delivery, and regional partnerships during the quarter.

FINANCIAL PERFORMANCE

Operating cash outflows were limited to \$322,000 for the quarter, reflecting stronger cost discipline and improved working-capital efficiency. Jayride closed the period with \$287,000 in cash at bank. Subsequent to quarter-end, Jayride secured funding of \$200,000 (as announced on 24 October 2025) in the form of a convertible note. The Company is in the process of raising additional funding, details of which are expected to be announced to the market imminently.

This recapitalisation forms a central component of Jayride’s reinstatement to quotation process, significantly strengthening liquidity and providing growth capital for platform development, creditor management, and market expansion. The Company continues to work closely with its auditor RSM and ASX regulators to finalise the steps required for requotation to trading.

OPERATIONAL AND STRATEGIC PROGRESS

Jayride advanced the rollout of its SaaS mobility platform across Australia, New Zealand, the Pacific, and Southeast Asia, enabling transport operators and enterprise clients to deploy white-label booking, payments, and fleet-management modules.

At the same time, the Company continues to operate its aggregator marketplace within refined, high-margin corridors, focusing on profitable segments and maintaining strict credit and partner-exposure controls to ensure the aggregator model remains complementary to the expanding SaaS licensing business.

In keeping with the Company’s prioritisation of ensuring available capital is directed to operations, fees payable to Directors continue to be accrued therefore there are no related party payments to disclose in the period.

Q2 FY25-26 OUTLOOK

JAYRIDE enters the next calendar quarter with a strengthened balance sheet, streamlined cost base, and expanding commercial pipeline. The Board remains confident that the Company’s hybrid model combining recurring-revenue SaaS contracts with a disciplined aggregator footprint positions Jayride to deliver scalable growth, improved margins, and sustainable long-term shareholder value.

Authorised for release by the Board of Directors

JAYRIDE Group Limited

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