

Chance Voight™

INVESTMENT CORPORATION LIMITED

"Always keep the big picture in mind"

03 November 2025

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Retail Food Group Limited (RFG)
Level 4, 35 Robina Town Centre Drive
QLD 4226
Australia

By email lodgement

Email: maogroup@asx.com.au

Dear Sir/ Madam

RE: Retail Food Group Limited (RFG)

Chance Voight Investment Corporation Limited is the ultimate holding company for Hamner Equities Limited.

On behalf of Hamner Equities Limited please find attached a Form 604 (Notice of change of interests of substantial holder) in relation to Retail Food Group Limited.

Yours faithfully



Linda Packer

In-house Legal Counsel

Chance Voight Investment Corporation Limited – A Value Focused Multi-Strategy Investment Management Firm.

New Zealand Offices

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NZ Investors

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Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company/registered
scheme/notified foreign passport
fund name

RETAIL FOOD GROUP LIMITED (RFG)

ACN/ARSN/APFRN

ACN:106804082 ABN: 31106840082

NFPFRN (if applicable)

1. Details of substantial holder (1)
NameHANMER EQUITIES LIMITED, CHANCE VOIGHT INVESTMENT CORPORATION LIMITED, CVI TRUSTEES
LIMITED and EQUITY TRUSTEES LIMITED (together, the HEL Substantial Holders)

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

There was a change in the interests of the
substantial holder on31/10/25The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on18/09/25

The previous notice was dated

18/09/25**2 Previous and present voting power**

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	3,819,521	6.07%	4,457,737	7.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hanmer Equities Limited	Hanmer Equities Limited	Hanmer Equities Limited	Is or, in respect of trades not yet settled, will become registered holder of increased shares	4,457,737 ordinary shares	7.08%
Chance Voight Investment Corporation Limited	Hanmer Equities Limited	Hanmer Equities Limited	Relevant interest as a result of 100% shareholding in Hanmer Equities Limited and, therefore, power	4,457,737 ordinary shares	7.08%

			to control the exercise of a power to dispose of the shares (section 608(1)) to be registered in the name of Hanmer Equities Limited		
CVI Trustees Limited	Hanmer Equities Limited	Hanmer Equities Limited	Relevant interest as a result of 37.7% shareholding in Chance Voight Investment Corporation Limited and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1) and 608(3)) to be registered in the name of Hanmer Equities Limited.	4,457,737 ordinary shares	7.08%
Equity Trustees Limited	Hanmer Equities Limited	Hanmer Equities Limited	Relevant interest as a result of 37.7% shareholding in Hanmer Equities Limited and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1) and 608(3)) to be registered in the name of Hanmer Equities Limited	4,457,737 ordinary shares	7.08%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hanmer Equities Limited	Level 2, The Chance Voight Building, 29 High Street, Rangiora 7400, New Zealand
Chance Voight Investment Corporation Limited	Ground Floor, Unit 4, 6 Cone Street, Rangiora, 7400, New Zealand
CVI Trustees Limited	Ground Floor, Unit 4, 6 Cone Street, Rangiora, 7400, New Zealand
Equity Trustees Limited	Care of CURRIE LAWYERS LIMITED, 169 Bowenvale Avenue, Cashmere, Christchurch, 8022, New Zealand

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

sign here

date 03/11/25

ANNEXURE 'A'

This is Annexure 'A' of 2 page referred to in the Form 604 (Notice of change of interests of substantial holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 3/11/2025

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Number of Securities	Class of Securities
Hanmer Equities Limited	27/10/2025	BUY	13,002.60	10,002	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	46,246.90	35,000	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	135.75	100	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	16,685.97	12,762	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	16,718.22	12,762	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	23,842.05	17,994	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	23,847.98	18,000	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	7,058.28	5,327	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	941.50	700	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	59,306.57	46,159	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	81,898.12	65,000	Ordinary Shares
Hanmer Equities Limited	27/10/2025	BUY	1,115.70	889	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	5,306.40	3,960	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	905.10	676	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	1,192.69	881	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	1,451.03	1,091	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	7,981.80	6,024	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	2,365.44	1,792	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	16,734.69	12,726	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	16,926.36	12,823	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	8,953.56	6,732	Ordinary Shares
Hanmer Equities Limited	28/10/2025	BUY	16,373.02	12,357	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	5,894.00	4,210	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	9,179.61	6,512	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	3,837.40	2,741	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	8,588.14	6,102	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	14,689.25	10,345	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	42,790.09	30,274	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	3,478.20	2,480	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	9,486.75	6,825	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	10,831.05	8,023	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	113,011.73	80,247	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	21,344.78	15,348	Ordinary Shares
Hanmer Equities Limited	29/10/2025	BUY	4,513.05	3,343	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	24,121.44	16,751	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	26,581.63	18,258	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	1,319.30	939	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	21,888.69	15,243	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	8,481.48	6,146	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	14,185.88	9,955	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	11,703.86	8,156	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	22,422.24	16,248	Ordinary Shares

ANNEXURE 'A'

This is Annexure 'A' of 2 page referred to in the Form 604 (Notice of change of interests of substantial holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 3/11/2025

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Number of Securities	Class of Securities
Hanmer Equities Limited	30/10/2025	BUY	3,256.49	2,377	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	18,745.92	13,248	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	8,618.27	6,134	Ordinary Shares
Hanmer Equities Limited	30/10/2025	BUY	17,066.09	12,457	Ordinary Shares
Hanmer Equities Limited	31/10/2025	BUY	22,679.52	15,324	Ordinary Shares
Hanmer Equities Limited	31/10/2025	BUY	7,714.30	5,213	Ordinary Shares
Hanmer Equities Limited	31/10/2025	BUY	9,732.68	6,532	Ordinary Shares
Hanmer Equities Limited	31/10/2025	BUY	29,351.81	20,248	Ordinary Shares
Hanmer Equities Limited	31/10/2025	BUY	6,929.44	4,780	Ordinary Shares

Total Number of Securities	4,457,737 Ordinary Shares
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