
ETM steps up rare earths development strategy with highly regarded Danish appointments to Advisory Board

Highlights:

- **Former Danish Minister for Foreign Affairs (2019-22), Mr Jeppe Kofod, and former Danish Ambassador to the United States, Mr Friis Arne Petersen, have been appointed to ETM's newly established Advisory Board.**
- **The Advisory Board will provide strategic advice on ETM's mineral development activities in Greenland, with a particular focus on its key asset, the Kvanefjeld (Kuannersuit) Rare Earths Project.**
- **Mr Kofod brings extensive experience in foreign affairs, European policy and sustainable development, having also served as a Member of the European Parliament from 2014 to 2019 and in the Danish Parliament for over a decade.**
- **Mr Petersen has held senior positions in Danish diplomacy and public administration for over four decades, including as Danish Ambassador to the United States from 2005-2010, China from 2010-2015 and Germany from 2015.**
- **These appointments further strengthen ETM's commitment to advancing a transparent, responsible and locally anchored development strategy that aligns with international standards and local expectations.**
- **Further appointments to the Advisory Board expected to be made in due course, including representation from the United States.**

Energy Transition Minerals Ltd (ASX: ETM) is pleased to announce the appointment of former Danish Minister for Foreign Affairs, Mr. Jeppe Kofod, and former Permanent Secretary of State, Mr. Friis Arne Petersen, to its newly established Advisory Board.

The Advisory Board has been formed to provide strategic counsel to ETM on its plan to develop the Kvanefjeld Rare Earths Project in Greenland. Kvanefjeld is one of the biggest undeveloped rare earths projects in the world.

The Board will support ETM's engagement with Greenlandic and Danish stakeholders and advise on matters related to policy and international co-operation.

Mr. Kofod is a highly experienced politician and diplomat. He served as Denmark's Minister for Foreign Affairs from 2019 to 2022 and was a Member of the European Parliament from 2014 to 2019. Prior to his work at the European level, Mr. Kofod was a Member of the Danish Parliament for more than a decade, where he held key positions in foreign affairs and energy policy. His professional background combines a strong understanding of geopolitics, environmental diplomacy, and political processes.



Mr. Petersen has held senior positions in Danish diplomacy and public administration for four decades, including as Permanent Secretary of State at the Ministry of Foreign Affairs and as Denmark's Ambassador to the United States, China, and Germany. In connection with his work as a diplomat, Mr. Petersen has gained in-depth knowledge of Greenlandic affairs.

ETM Managing Director Daniel Mamadou said: *"We are honoured to welcome both Mr. Kofod and Mr. Petersen to our Advisory Board. Their combined diplomatic, political and strategic expertise provides ETM with a strong foundation for advancing our work in Greenland with transparency, responsibility, and regional alignment. Their insights will be invaluable as we strengthen our dialogue with stakeholders and build trust with the communities we aim to partner with."*

"Our strategy to develop Kvanefjeld is gaining momentum in the case. The recent decision by the Arbitral Tribunal regarding jurisdiction in the case aligns with the proposal ETM made back in the autumn of 2024 to the Danish and Greenlandic Governments. Now the tribunal has taken the same direction, which of course has strengthened our confidence that we will achieve a positive outcome. We firmly believe that we have a strong case, which we will pursue. The project has been unjustly put on hold, and therefore we are concerned with finding common ground with both Greenlandic and Danish politicians and authorities."

"The appointments underscore ETM's commitment to establishing a transparent, responsible and locally anchored development strategy in Greenland, aligned with both international standards and local expectations."

Mr. Kofod said: *"Kvanefjeld has the potential to bring long-term value to Greenland through jobs, infrastructure and increased economic independence. But that value can only be realised if there is trust and a shared understanding of how it should be achieved. I believe there is a path forward that respects both local concerns and broader interests. I hope to help facilitate a dialogue that leads to responsible solutions that can deliver long-term value for Greenland."*

Mr. Petersen said: *"The ability to responsibly extract rare earth elements in Greenland represents not only a significant opportunity for local development but also a strategic resource for the global green transition. These materials are essential to technologies that drive decarbonisation. When developed with transparency, high environmental standards and in close dialogue with local communities, projects like Kvanefjeld will serve both regional and international interests in a time of pressing global need."*

The Company expects to announce further international appointments to the Advisory Board in due course, including representation from the United States. Further details, including member profiles, will be released as additional appointments are confirmed.

Authorised for release by the Board of Energy Transition Minerals Ltd.

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ABOUT ENERGY TRANSITION MINERALS LTD.

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing and financing supply chains for the metals and materials that are critical to the decarbonization of the world, with a special focus on high-quality mineral projects globally. The Company is managing exploration projects in Greenland, Western Europe and North America, and has recently announced the proposed acquisition of the Penouta Tin-Tantalum-Niobium Mine in Galicia, Spain. The Kvanefjeld Rare Earths Project in Greenland remains subject to arbitration proceedings in the Arbitration Tribunal in Copenhagen and legal proceedings in the courts of Greenland and Denmark. The Company is also involved in the Villasrubias Lithium Project, an early-stage exploration project located in the region of Castile and Leon in Spain, and the Good Setting and Solo Lithium Projects in James Bay, Quebec. The Company continues to assess other critical metals project opportunities globally.

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