

Retraction – Slide 6 of 21 October 2025 Presentation

Alligator Energy (ASX: AGE, 'Alligator' or 'the Company') released an announcement titled "Global Uranium Conference Presentation" on 21 October 2025 ("Announcement").

Slide 6 of the Announcement referred to AGE's Scoping Study Update ("Scoping Study") released to the ASX on 14 December 2023.

In the circumstances, the assumptions underpinning the original Scoping Study have materially changed (for the analyst's current long-term price projections of US\$90 / lb case).

This means AGE cannot rely on Listing Rule 5.19 to streamline the original Scoping Study in the Announcement to update the forecast financial information for the Samphire Uranium Project ("Project").

To present materially different forecast financial information, AGE must comply with Listing Rule 5.16 and 5.17 (which, due to Listing Rule 5.17, requires a discussion of all material assumptions underpinning the production target and the Scoping Study considering the Project's new forecast economics).

AGE has not yet completed a revised Scoping Study which will re-assess all the material assumptions underpinning the Project economics in a form that complies with Listing Rule 5.16 and 5.17.

As the forecast financial information in the Announcement was materially different from the Scoping Study dated 14 December 2023, the Company retracts the updated forecast financial information contained in Slide 6 of the Announcement.

Investors should not rely on Slide 6 of the Company's market announcement dated 21 October 2025, titled "Global Uranium Conference Presentation" in making their investment decisions.

Approved for release by the CEO.

Contacts

For more information, please contact:

Ms Andrea Marsland-Smith

CEO

ams@alligatorenergy.com.au

Mr Joe Sutanto

CFO & Company Secretary

joes@alligatorenergy.com.au

For media enquiries, please contact:

Jeffrey Sterlson

Stakeholder Engagement Manager

js@alligatorenergy.com.au

Alex Cowie

Media & Investor Relations

alexc@nwrcommunications.com.au

Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

About Alligator Energy

Alligator Energy is a uranium and energy metals project development and exploration group with clear pathways for approval and development through its multi-jurisdictional portfolio. The Alligator Energy Directors and Leadership Team have significant uranium experience including achieving approval of WA's first uranium mine at the Wiluna Uranium Project (Toro Energy), discovery and pre-feasibility study of the Husab Uranium Mine in Namibia (Extract Resources) and management roles with WMC Olympic Dam, ERA Ranger Mine and Heathgate Resources uranium ISR operations at Beverley and Four Mile.

Projects

