

ASX Announcement Waitsia Gas Plant Ready For Start Up

Reference #067/25 Date 7 November 2025

Beach Energy Ltd (ASX: BPT, Beach) is pleased to advise that the Waitsia Gas Plant has achieved the Ready For Start Up (RFSU) milestone as the plant transitions from project construction and commissioning activities to production operations. The RFSU milestone was achieved following successful commissioning of all critical systems and components within the Waitsia Gas Plant.

Final start-up processes and procedures are underway to enable the processing of raw gas and export of sales gas through the pipeline network. First sales gas export is expected within two weeks. The Waitsia Stage 2 Project, a joint venture between Mitsui E&P Australia as operator and Beach, will then focus on ramping up the Waitsia Gas Plant's production rates towards nameplate capacity¹.

Integral to completion of construction and commissioning has been the secondment of more than 20 senior Beach personnel from across Australia and New Zealand operating areas. Beach employees played a critical role in supporting the final stages of the project construction and commissioning works and mitigating schedule delays. A small number of Beach secondees will remain with the project to support early-stage operations and production ramp-up.

The Waitsia Gas Plant is a critical piece of gas processing infrastructure for the Western Australia gas market with a nameplate capacity of 250 TJ/day.

Authorisation

This announcement has been authorised for release by the Managing Director and Chief Executive Officer.

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¹ As announced on 4 August 2025, Beach's FY26 production guidance assumes average daily Waitsia Gas Plant production of 90% of nameplate capacity following a four-month ramp-up period