10 November 2025

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: MONADELPHOUS BUSINESS UPDATE

Please find attached an announcement to be issued by Monadelphous Group Limited providing revenue guidance for the half year ending 31 December 2025.

Authorised by

Philip Trueman
Company Secretary

ASX RELEASE

10 November 2025

MONADELPHOUS BUSINESS UPDATE

Engineering company Monadelphous Group Limited (ASX: MND) ("Monadelphous" or "the Company") today provided revenue[1] guidance for the Company's half year ending 31 December 2025.

The Company has experienced strong operating conditions throughout the first four months of the 2026 financial year, with activity levels elevated across the business. The strong momentum experienced in the last quarter of FY25 has continued, underpinned by the record level of work secured during the 2025 financial year.

Demand for engineering construction services has been strong, with a larger revenue contribution from vertically integrated construction projects, especially those incorporating Melchor's civil capability and Inteforge's fabrication services. This reflects the success of the Company's strategy to enhance the overall delivery capability to customers and broaden its service offering.

The Company has also experienced higher levels of major project activity within Zenviron and Mondium, as well as a significant increase in demand from energy customers, particularly in brownfields developments and turnaround services.

The recent acquisition of Kerman Contracting further broadens Monadelphous' capabilities, enabling the provision of non-process infrastructure design and construction services across both existing and new market sectors.

The Company's committed work pipeline remains strong, with more than $570 million in new contracts secured since the beginning of the financial year, with further contract awards expected over coming months.

Monadelphous is currently forecasting revenue[1] for the half year ending 31 December 2025 of approximately $1.5 billion. Operating activity is expected to moderate in the second half of the financial year, with full year revenue[1] currently forecast to be around 20 to 25 per cent higher than the previous year.

Further Information

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About Monadelphous

With over 50 years of experience, Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions − Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in China, Mongolia, Papua New Guinea, Vietnam and the Philippines. Please visit www.monadelphous.com.au for further information.

1. Including Monadelphous' share of joint venture revenue.