

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme JUDO CAPITAL HOLDINGS LIMITED

ACN/ARSN 612 862 727

1. Details of substantial holder (1)

Name YARRA CAPITAL MANAGEMENT LIMITED ACN 003 376 252 (**YCML**); YARRA FUNDS MANAGEMENT LIMITED ACN 005 885 567 (**YFM**); YARRA CAPITAL MANAGEMENT HOLDINGS PTY LTD ACN 614 782 795 (**YCMH**); YARRA MANAGEMENT NOMINEES PTY LTD ACN 616 681 068 (**YMN**); AA AUSTRALIA FINCO PTY LTD ACN 614 781 172 (**FINCO**); TA SP AUSTRALIA TOPCO PTY LTD ACN 612 486 452 (**TOPCO**); TA UNIVERSAL INVESTMENT HOLDINGS LTD (**UNIVERSAL**); TYNDALL EQUITIES AUSTRALIA PTY LTD ACN 149 370 301 (**TEAL**)

ACN/ARSN (if applicable) 005 885 567

The holder ceased to be a substantial holder on 06/11/2025
 The previous notice was given to the company on 13/05/2025
 The previous notice was dated 13/05/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10 May 2025 – 6 November 2025	All substantial holders named in 1 above	Purchased	\$647,632	389,676	389,676
		Sold	\$8,540,470	5,172,496	5,172,496

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
YCML	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
YCMH	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
YFM	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
YMN	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
FINCO	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
TOPCO	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
UNIVERSAL	3RD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON W1J 8AJ, UNITED KINGDOM
TEAL	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000

Signature

print name GARVIN LOUIE

capacity COMPANY SECRETARY OF YFM

sign here

date

10 November 2025

