

Basel III Pillar 3 Disclosures: Prudential Standard APS 330

11 November 2025

Bendigo and Adelaide Bank Limited (ASX:BEN) (the Bank), is an Authorised Deposit-taking Institution (ADI) subject to regulation by the Australian Prudential Regulation Authority (APRA). Attached is the prudential information required to be disclosed in accordance with Prudential Standard APS 330.

The disclosure has been prepared by the Bank at group consolidation level including the Bank and all its subsidiary entities other than non-consolidated entities.

The Bank's Chief Financial Officer and Chief Risk Officer attest to the reliability of the APS 330 disclosures. They attest that the quantitative and qualitative disclosures have been prepared in accordance with relevant policies, internal processes, systems and controls, and have subsequently been verified and approved through internal governance procedures.

Approved for release by: Bendigo and Adelaide Bank Board

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Basel III Pillar 3 Disclosures

Prudential Standard APS 330

For the period ended 30 September 2025

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DIS20 – KM1 Key metrics (at consolidated group level)

Amounts are in millions to 1 decimal place



The purpose of this disclosure is to provide an overview of the Bank's risk-related capital ratios and liquidity ratios.

		30 Sep 25	30 Jun 25	31 Mar 25	30 Dec 24	30 Sep 24
		a	b	c	d	e
1	Common Equity Tier 1 (CET1)	4,261.7	4,323.5	4,240.0	4,343.3	4,167.8
2	Tier 1	5,064.1	5,125.9	5,042.4	5,145.7	4,970.2
3	Total capital	5,920.0	5,987.3	5,909.2	6,018.6	5,850.0
4	Total risk-weighted assets (RWA)	38,999.5	39,304.5	39,164.9	38,870.9	38,353.0
5	CET1 ratio (%)	10.93%	11.00%	10.83%	11.17%	10.87%
6	Tier 1 ratio (%)	12.99%	13.04%	12.87%	13.24%	12.96%
7	Total capital ratio (%)	15.18%	15.23%	15.09%	15.48%	15.25%
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	1.00%	1.00%	1.00%	1.00%	1.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9)	3.50%	3.50%	3.50%	3.50%	3.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	6.43%	6.50%	6.33%	6.67%	6.37%
15	Total high-quality liquid assets (HQLA)	12,945.4	13,036.2	13,417.6	13,002.4	13,106.7
16	Total net cash outflow (NCO)	9,484.9	9,854.0	10,005.2	9,620.4	9,695.4
17	LCR (%)	136.5%	132.3%	134.1%	135.2%	135.2%
18	Total available stable funding (ASF)	76,755.4	76,634.9	77,588.2	76,858.1	74,136.9
19	Total required stable funding (RSF)	65,222.0	66,102.7	66,134.9	65,110.4	63,414.6
20	NSFR (%)	117.7%	115.9%	117.3%	118.0%	116.9%

1. LCR disclosures are based on quarterly averages.

DIS20 – KM1 Key metrics (at consolidated group level) (continued)



Amounts are in millions to 1 decimal place

CET1

CET 1 ratio decreased by 7 basis points (bps) to 10.93% in September 2025 (June 2025: 11.00%) driven largely by:

- decrease of 25 bps (\$100 million) in net regulatory retained earnings driven by payment of final dividend (\$187 million) during the quarter partially offset by earnings \$86.7 million.
- increase of 6 bps (\$25 million) attributable to an increase in Other Comprehensive Income reserves because of changes in the fair value on Bank's Treasury asset portfolio held for liquidity purposes.
- increase of 9 bps due to decrease in Risk Weighted Assets (RWA; primarily credit RWA).

RWA

RWA decrease of \$305.0 million (0.78%) to \$38,999.5 million in September 2025 (June 2025: \$39,304.5 million) is primarily due to:

- decrease in credit risk RWA for residential property lending by \$395.1 million (1.75%) to \$22,216.0 million in September 2025 (from \$22,611.1 million in June 2025) due to contraction in third party channels during the quarter; partially offset by,
- increase in operational risk¹ RWA by \$90.8 million due to an increase in interest earning assets over the year.

LCR

The Bank's average LCR for the September 2025 quarter was 136.5% (June 2025: 132.3%), with liquid assets exceeding NCO by an average of \$3.5 billion. The 4.2% increase in LCR on a quarterly average basis is a net effect of an average reduction in NCO, offsetting the marginal reduction in average Liquid assets.

The decrease in average NCO by \$370 million was mainly driven by:

- retail/SME deposit stability classification methodology (relationship scorecard and transactional test) updated in the middle of last quarter, resulting in a full quarter benefit to the average in the current quarter.
- lower wholesale funding maturities in the NCO window.

HQLA decreased by an average of \$90 million over the quarter.

NSFR

NSFR increased to 117.7% in September 2025 from 115.9% in June 2025, largely a result of a reduction in RSF due to run-off in the lending book and other assets.

¹ Operational risk figures are calculated and updated annually in September.

DIS20 – OV1

Overview of risk-weighted assets (RWA)

Amounts are in millions to 1 decimal place



The purpose of this disclosure is to provide an overview of total RWA forming the denominator of the risk-based capital requirements.

		a	b	c
		RWA		Minimum capital requirements ¹
		30 Sep 25	30 Jun 25	30 Sep 25
1	Credit risk (excluding counterparty credit risk)	35,271.5	35,653.5	2,821.7
2	Of which: standardised approach (SA)	35,271.5	35,653.5	2,821.7
6	Counterparty credit risk (CCR)	71.5	87.6	5.7
9	Of which: other CCR	71.5	87.6	5.7
10	Credit valuation adjustment (CVA)	67.2	83.2	5.4
15	Settlement risk	—	—	—
16	Securitisation exposures in banking book	604.1	585.8	48.3
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	87.6	96.7	7.0
19	Of which: securitisation standardised approach (SEC-SA)	516.5	489.1	41.3
20	Market risk	0.6	0.7	—
21	Of which: standardised approach (SA)	0.6	0.7	—
24	Operational risk	2,984.6	2,893.7	238.8
29	Total (1 + 6 + 10 + 15 + 16 + 20 + 24)	38,999.5	39,304.5	3,119.9

1. The minimum capital requirement is 8%.

The LCR measures the ratio of HQLA to NCO over a 30-day period under an APRA-defined severe short-term stress scenario. The Bank calculates LCR daily, maintaining a buffer to the Board's Risk Appetite and 100% regulatory minimum.

Average LCR is calculated as a simple average of the daily observations over the quarter. The number of data points used is reported in the table.

	30 Sep 25		30 Jun 25	
	a	b	a1	b1
	Total unweighted value ¹ (average)	Total weighted value (average)	Total unweighted value ¹ (average)	Total weighted value (average)
High-quality liquid assets				
1a High-quality liquid assets (HQLA) ²		12,945.4		13,036.2
1b Alternate liquid assets (ALA)		—		—
1c Reserve Bank of New Zealand (RBNZ) securities		—		—
Cash outflows				
2 Retail deposits and deposits from small business customers, of which:	46,731.3	3,549.9	46,078.5	3,730.0
3 Stable deposits	31,135.2	1,556.8	28,878.1	1,443.9
4 Less stable deposits	15,596.1	1,993.1	17,200.4	2,286.1
5 Unsecured wholesale funding, of which:	7,080.8	3,816.4	7,226.3	4,124.1
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	—	—	—	—
7 Non-operational deposits (all counterparties)	6,216.3	2,951.9	6,104.9	3,002.7
8 Unsecured debt	864.5	864.5	1,121.4	1,121.4
9 Secured wholesale funding		43.6		44.7
10 Additional requirements, of which:	6,175.7	677.7	6,225.6	663.0
11 Outflows related to derivative exposures and other collateral requirements	307.4	307.4	292.5	292.5
12 Outflows related to loss of funding on debt products	—	—	—	—
13 Credit and liquidity facilities	5,868.3	370.3	5,933.1	370.5
14 Other contractual funding obligations	540.4	160.5	578.1	201.5
15 Other contingent funding obligations	19,258.0	1,655.8	18,723.1	1,577.1
16 Total cash outflows		9,903.9		10,340.4
Cash inflows				
17 Secured lending (e.g. reverse repos)	2,481.2	—	1,767.1	—
18 Inflows from fully performing exposures	762.7	382.8	756.5	380.0
19 Other cash inflows	36.2	36.2	106.4	106.4
20 Total cash inflows	3,280.1	419.0	2,630.0	486.4
		Total adjusted value		Total adjusted value
21 Total HQLA		12,945.4		13,036.2
22 Total net cash outflows		9,484.9		9,854.0
23 Liquidity Coverage Ratio (%)		136.5%		132.3%
Number of data points used in calculating the average figures (business days)		66		62

1. Unweighted inflow and outflow values are outstanding balances maturing or callable within 30 days.

2. Disclosed on a weighted basis only, consistent with the disclosure template prescribed by APS 330.

