

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	EQT Holdings Limited
ABN	22 607 797 615

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Joseph O'Brien
Date of last notice	8 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	EQT Equity Plan Trust <Michael Joseph O'Brien> of which Mr O'Brien is the beneficiary
Date of change	6 November 2025
No. of securities held prior to change	Indirect: 114,004 Shares & 38,416 Share Entitlements Direct: 48,057 Shares
Class	Share Entitlements
Number acquired	18,290 Share Entitlements
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$31.51 per Share Entitlement

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect: 114,004 Shares and 56,706 Share Entitlements Direct: 48,057 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Share Entitlements pursuant to shareholder approval under Resolution 3 at the Company's 2025 Annual General Meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.