

14 November 2025

Board and management

Non-Executive Chairman
Mark Connelly

Managing Director & CEO
Amanda Buckingham

Non-Executive Director
Dianmin Chen

Chief Financial Officer
Graeme Morissey

GM Corporate & GC
Stuart Burvill

Company Secretary
David Palumbo

Exploration Manager –
Western Australia
Thomas Dwight

Exploration Manager –
Nevada
Steve McMillin

Chief Geologist
Peng Sha

Capital structure

Last traded price
A\$0.275

Current shares on issue
1,221 M

Current market
capitalisation
A\$336 M

Cash
A\$19.0 M (at 30 Sep 2025)

Debt
Zero

SCHEMES BECOME EFFECTIVE

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or **Company**) provides the following update on the proposed acquisition of 100% of the fully paid ordinary shares and listed options in Warriedar by Capricorn Metals Ltd (ASX: CMM) (**Capricorn**) by way of Court-approved share scheme of arrangement (**Share Scheme**) and option scheme of arrangement (**Option Scheme**) under Part 5.1 of the *Corporations Act 2001* (Cth).

Unless otherwise specified, capitalised terms used in this announcement have the same meaning as given in Warriedar's Scheme Booklet dated 26 September 2025 (**Scheme Booklet**) and Supplementary Scheme Booklet dated 14 October 2025.

LODGEMENT OF COURT ORDERS AND SUSPENSION OF TRADING

Warriedar confirms that it has today lodged with the Australian Securities and Investments Commission (**ASIC**) a copy of the orders made by the Supreme Court of Western Australia (**Court Orders**) approving the Share Scheme and Option Scheme.

A copy of the Court Orders lodged with ASIC is attached to this announcement.

The Share Scheme and Option Scheme are now legally effective, and it is expected that Warriedar Shares and Warriedar Listed Options will be suspended from trading on ASX from close of trading today (14 November 2025).

PAYMENT OF SCHEME CONSIDERATION

In accordance with the terms of the relevant Scheme:

- Warriedar Shareholders (excluding Ineligible Foreign Shareholders and Relevant Small Parcel Holders) who hold Warriedar Shares at the Record Date, being 7:00pm (Sydney time) on Tuesday, 18 November 2025, will receive 1 New Capricorn Share for every 52.75 Warriedar Shares held; and
- Warriedar Listed Optionholders (excluding Ineligible Foreign Optionholders) who hold Warriedar Listed Options at the Record Date, will receive 1 New Capricorn Option for every 52.75 Warriedar Listed Options held.

The New Capricorn Shares and/or New Capricorn Options that would have otherwise been issued to Ineligible Foreign Holders and Relevant Small Parcel

Holders will be issued to the Sale Agent and on-sold through the Sale Facility, and the Net Proceeds from such sale will be remitted to those Ineligible Foreign Holders and Relevant Small Parcel Holders. Refer to Section 3.6 of the Scheme Booklet for further information regarding the Sale Facility.

It is expected that the Schemes will be implemented, and the Share Scheme Consideration and Option Scheme Consideration will be issued to Warriedar Securityholders on Tuesday, 25 November 2025.

TIMETABLE AND NEXT STEPS

The key dates and times for the implementation of the Schemes are as follows:

Event	Date ¹
Effective Date	Friday, 14 November 2025
Last date of trading of Warriedar Shares on ASX	Friday, 14 November 2025
Last time and date to receive Opt-in Notices Small Parcel Holders who do not wish to receive New Capricorn Shares may elect to participate in the Sale Facility by completing and returning an Opt-in Notice.	5:00pm (AWST) on Monday, 17 November 2025
New Capricorn Shares to commence trading on ASX on a deferred settlement basis	Monday, 17 November 2025
Record Date Record Date to determine entitlement to receive the Share Scheme Consideration and Option Scheme Consideration.	7:00pm (Sydney time) on Tuesday, 18 November 2025
Implementation Date Issue of Share Scheme Consideration and Option Scheme Consideration. Despatch of statements confirming the issue of New Capricorn Shares and New Capricorn Options.	Tuesday, 25 November 2025
New Capricorn Shares expected to commence trading on ASX on a normal settlement basis	Wednesday, 26 November 2025
Delisting of Warriedar from ASX Termination of official quotation of Warriedar Shares and Warriedar Listed Options on ASX and Warriedar to be removed from the official list of ASX.	Wednesday, 26 November 2025

Note: All stated dates and times are indicative only. Any changes to the above timetable will be announced to ASX and will be available under Warriedar's profile on ASX at <https://www.asx.com.au/>.

Warriedar will update its securityholders as to any material developments in relation to the Schemes. Please contact the Warriedar Information Line on 1800 336 109 (from within Australia) or +61 1800 336 109 (from outside Australia), Monday to Friday (excluding public holidays) between 8:30am to 5:00pm (AWST).

This announcement has been authorised for release by the Warriedar Board.

For further information, please contact:

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/141/2025

IN THE MATTER OF WARRIEDAR RESOURCES
LIMITED (ACN 147 678 779)

WARRIEDAR RESOURCES LIMITED
(ACN 147 678 779)

Plaintiff

AND

CAPRICORN METALS LTD
(ACN 121 700 105)

Interested Party

ORDERS OF THE HONOURABLE JUSTICE STRK
MADE ON 13 NOVEMBER 2025

UPON THE APPLICATION made by the plaintiff by originating process filed on 8 September 2025, AND AFTER HEARING JRC Sippe on behalf of the plaintiff, and K Sleiman on behalf of the interested party, IT IS ORDERED THAT:

1. Pursuant to sections 411(4)(b) and 411(6) of the *Corporations Act 2001* (Cth), the scheme of arrangement between the plaintiff and holders of fully paid ordinary shares in the plaintiff, in the form set out at pages 67 to 90 of the affidavit of Stuart Andrew Burvill affirmed on 10 October 2025 (**Share Scheme**), be approved.
2. Pursuant to sections 411(4)(b) and 411(6) of the *Corporations Act*, the scheme of arrangement between the plaintiff and holders of the listed options in the plaintiff, in the form set out at pages 93 to 118 of the affidavit of Stuart Andrew Burvill affirmed on 10 October 2025 (**Option Scheme**), be approved.
3. Pursuant to section 411(12) of the *Corporations Act*, the plaintiff be exempt from compliance with section 411(11) of the *Corporations Act* in relation to the Share Scheme and Option Scheme.

4. The plaintiff lodge an office copy of these orders with ASIC as soon as practicable after they are made.



BY THE COURT


THE HONOURABLE JUSTICE L STRK