



Announcement Summary

Entity name

ELEVRA LITHIUM LIMITED

Date of this announcement

Friday November 14, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ELV	ORDINARY FULLY PAID	10,649	12/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELEVRA LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26091951978

1.3 ASX issuer code

ELV

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

ELVAM : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +Security code and description

ELV : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

10,649

The first date the options were exercised or other +convertible securities were converted

12/11/2025

The last date the options were exercised or other +convertible securities were converted

12/11/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
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Sylvain Collard	Sylvain Collard	10,649
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Date the +securities the subject of this notification were issued/transferred

12/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of 10,649 unlisted performance rights by Sylvain Collard under the terms of the Employee Share and Option Plan as approved by shareholders.



Issue details

Number of +securities

10,649

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ELV : ORDINARY FULLY PAID	169,329,111

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ELVAM : PERFORMANCE RIGHTS	1,760,737
ELVAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,897
ELVAN : OPTION EXPIRING 31-DEC-2028 EX \$4.80	2,723,613