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ASX Market Announcements  
Australian Stock Exchange Limited  
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## EXTENSION OF COOPERATION AGREEMENT WITH BGH

Ariadne Australia Ltd (**Ariadne**) announces that the co-operation agreement dated 12 May 2025 between Portfolio Services Pty Ltd (ACN 010 565 670) as bare trustee for Teldar Associates Pty Ltd (ACN 678 410 261) as trustee for Portfolio Service Unit Trust (**Portfolio Services**, an entity controlled by Ariadne) and Oceania Equity Investments Pty Ltd as trustee for Oceania Trust (**Oceania**, an entity controlled by BGH) (**Co-Operation Agreement**) has been extended for a further period of six (6) months until 11 May 2026.

The Co-Operation Agreement sets out the terms on which the parties have agreed to co-operate with one another in relation to the affairs of Webjet Group Limited (ASX: WJL) (**Webjet**), including an obligation to consult with one another as to how the parties' will exercise their voting rights on each resolution at any meeting of the members of Webjet. The full terms of the Co-Operation Agreement are annexed to Portfolio Services' Form 603 (notice of initial substantial holder) dated 12 May 2025.

As at the date of this announcement, Portfolio Services and Oceania together hold a combined voting power of 17.75% in Webjet. Portfolio Services has nominated Daniel Asher Weiss and Andrew Taylor for election to the Webjet board, which is supported by Oceania. Each of Portfolio Services and Oceania will vote their respective Webjet shares in favour of the proposed board appointments at Webjet's upcoming extraordinary general meeting to be held at 2.30pm (AEDT) on Friday, 21 November 2025.

ENDS

**Authorised for release by:** Dr Gary Weiss AM, Executive Director

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