



ASX ANNOUNCEMENT

18 November 2025

3P Learning Limited – 2025 Annual General Meeting

Please find attached the documents which will be presented at the Annual General Meeting of 3P Learning Limited commencing at 10.30am AEDT on Tuesday 18 November 2025 in compliance with ASX Listing Rule 3.13.3:

1. Copy of Chairman's Address
2. Copy of 2025 AGM Presentation

This announcement has been authorised for release by the Chairman of 3PL.

For further information, please contact
3P Investor Relations
investors@3plearning.com



Chairman's Address

Matthew Sandblom, Chairman
3P Learning Limited
Annual General Meeting – 18 November 2025

At this 2025 AGM I am pleased to report that for the 2024-2025 financial year we increased Underlying EBITDA to \$15.5m, which was 30% higher than in financial year 2023-2024. We also finished the year at 30 June with \$11.6m in Net Cash, \$6.5m higher than last year. Revenue in financial year 2024-2025 was fractionally lower than last year, at \$109.1m.

As I outlined in my previous market update, the overall story for financial year 2024-2025 was about keeping profitability up, and sales steady while we continue our business transformation to make our programs the leading source for learners and educators in PreK-6 reading, writing and maths (the 3Rs) across the main English-speaking markets.

After a period of significant investment in product development and acquisitions, 3PL has made good progress this year in executing the sales, marketing and business process improvements that we believe will deliver consistent top and bottom-line growth for years to come.

We are now in November and at the end of the first quarter of Financial Year 2025-2026, revenue is broadly in line with last year's previous corresponding quarter.

In the Schools market, we have improved retention rates for Reading Eggs in the US now that we are in the second year of direct distribution and have recorded double digit growth in new business billings, including 21 new districts, from a lower base.

In APAC, we are seeing encouraging results in first-year retention, although it is still early in the selling season for the school year that begins in 2026 we will have a clearer picture in our February update.

For B2C, the launch of Homeschool Max in the US is progressing well and generating consistent revenue, supported by ESA vendor approval status, which now extends to 13 states reaching over 800,000 eligible students.

We are also beginning to see productivity gains from the introduction of AI across most areas of the business. This is a key part of our plans to grow the business while keeping the cost base flat, leading to increased margins over the next several years.

As highlighted in our full year FY2024-2025 results, we expect a stronger cash position in Financial Year 2025-2026. I will provide a further update in February 2026 with our First Half results along with the review of our dividend policy.

We look forward to providing future updates to shareholders in 2026.

3P Learning Limited

2025 Annual General Meeting

Tuesday, 18 November 2025



Matthew Sandblom

Chairman's Address



Formal Business

1. Receipt of Annual Financial Report
2. Adoption of the FY25 Remuneration Report
3. Re-election of Director: Mr. Craig Coleman

1. Receipt of Annual Financial Report

To receive and consider the Company's Financial Statements, Directors' Report and the Auditor's Report as set out in the Annual Report for the financial year ended 30 June 2025.

Note: No resolution or vote is required for this item of business.

Discussions and Shareholder Questions welcomed

2. Adoption of FY25 Remuneration Report

That the Remuneration Report for the financial year ended 30 June 2025 be adopted.

Note: The vote on this resolution is advisory. The Company's Key Management Personnel and their closing related parties are restricted from voting on this item. However the Company will not disregard votes cast on this resolution if they are cast as proxy for a person entitled to vote on this resolution.

2: Adoption of FY25 Remuneration Report

Proxy and Direct Votes Combined

FOR	OPEN	AGAINST	ABSTAIN
120,657,190	7,865	142,389	1,500
99.88 %	0.01 %	0.12 %	

3. Re-Election of Mr Craig Coleman

To consider and, if thought fit, pass the following resolution:

That Mr Craig Coleman, who retires in accordance with rule 10.3 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company.

3. Re-Election of Mr Craig Coleman

Proxy and Direct Votes Combined

FOR	OPEN	AGAINST	ABSTAIN
155,698,316	7,865	495	6,275,163
99.99%	0.01%	0.00%	

The result of the polls will be declared and released to the ASX later today

Thank you

www.3plearning.com

